



- I. General:** This illustration has been prepared by ING Vysya Life Insurance Company Limited. It does not purport to be a contract of insurance and does not in any way create any rights or obligations.
- II. The Plan:** The ING Creating Star Guaranteed Future is a non linked and non participating life insurance product of the Company. The policyholder opts for a Guaranteed Maturity Benefit (GMB) and pays premium for a Premium Payment Term between 10-20 years. The Policy Term is fixed as Premium Paying Term plus 5 years.
- The Coverage Term of the policy includes the Policy Term where both the parent and the child are insured and the Extended Policy Term where the child is the life insured.
- The parent is the Primary Life Assured and the Death Benefit on his/her life is equal to 50% of the GMB during the policy term. The child is the Secondary Life Insured and the Death Benefit on his/her life is equal to 2.5% of the GMB and the Surrender Value (if applicable). After the Policy Maturity Date (i.e. after the GMB is paid out) there is an extended Policy Term of 30 years where the Death Benefit on the child's life (secondary life insured) becomes 50% of the GMB.
- The premium is based on the proposed Primary Life Insured's age, Premium Payment Term and the Guaranteed Maturity Benefit amount chosen.
- III. Benefits:**
- Death Benefit:** Subject to the terms and conditions of this Policy and in the unfortunate event of death of the life assured the Death Benefit under this Policy will be payable as follows:-
- Before the Policy Maturity Date (during the Policy Term):** On the death of the parent (Primary Life Insured) the Death Benefit (50% of the GMB) is paid. The Death Benefit will be paid as part lumpsum (50%) on death and part as staggered benefits (10% each) in the next 5 years.
- The future premiums payable under this Policy from the next Policy Year onwards shall be waived and the policy continues for the guaranteed maturity benefits.
- On the death of the child (Secondary Life Insured) the Death Benefit is 2.5% of the GMB and the Surrender Value (if applicable). The policy terminates on the death of the child.
- After the Policy Maturity Date (during the extended policy term of 30 years):** There is no Death Benefit for the primary life insured (parent) during the extended policy term.
- On the death of the child (secondary life insured) the Death Benefit is 50% of the GMB. The policy terminates on the death of the child.
- Guaranteed Maturity Benefit:** Subject to the terms and conditions of this Policy and during the policy term and on attaining the date of maturity the GMB is payable based on the Guaranteed Maturity Benefit Option selected
- The GMB option that you opt at inception of the policy cannot be changed during the Policy Term.
- Option A: - Education and Marriage Payouts:** Under this option the education and marriage payouts are payable as 5% of the GMB in the 4 Policy Years before the maturity date and the balance 80% of the GMB is payable on the maturity date.
- Option B: - Marriage Payout Option:** Under this option the marriage payouts are payable as a lumpsum on the maturity date.
- There is also an extra guaranteed addition of 3% of GMB payable on maturity date in addition to the GMB subject to all due premiums being paid.



<b>Period of Benefit Payment</b>	<b>Education and Marriage Payout (as a % of GMB)</b>
4 year before Policy Maturity Date	5
3 year before Policy Maturity Date	5
2 year before Policy Maturity Date	5
1 year before Policy Maturity Date	5
Policy Maturity Date	80

Note: The Guaranteed Additions are payable on maturity only for the Marriage Payout Option.

**Guaranteed Surrender Value:** If all due premiums have been paid for at least 3 full years, and the policy has been in force for 3 full policy years, the policy would acquire a Guaranteed Surrender Value. The Guaranteed Surrender Value will be equal to 30% of the total amount of premiums paid excluding the premiums for the first policy year and Premium for Extra Mortality Rating, if any, less the Benefits already paid.

**Cash Surrender Value:** The policy may acquire a Cash Surrender Value if at least 3 full years premiums have been paid which shall, at no point of time, be lesser than the Guaranteed Surrender Value. The Cash Surrender Value will be quoted only on receipt of a surrender request which shall be determined by the Company from time to time and is not guaranteed. The Cash Surrender Value is not illustrated.

**Paid Up Value:** If premiums for at least 3 full years have been paid, and no further due premiums are paid, then the Policy will be eligible for a non-forfeiture benefit which shall be a Paid-up Value. The amount of the Paid-up Value for Death Benefit shall be determined by multiplying the Death Benefit (in case of Primary Life Assured - 50% of the GMB and in case of Secondary Life Assured - 2.5% of the GMB) with the ratio of the number of Regular Premiums paid to the total number of Regular Premiums payable during the Premium Payment Term as shown below.

$$\text{Paid Up Value for Death Benefit} = \frac{\text{Number of premiums paid} \times \text{Death Benefit (as applicable)}}{\text{Number of premiums payable}}$$

The Guaranteed Maturity Benefits (GMB) are also reduced and is payable on the Policy Maturity Date.

The Paid Up Value for GMB is calculated as below

$$\text{Paid Up Value for GMB} = \frac{\text{Number of premiums paid} \times \text{GMB}}{\text{Number of premiums payable}}$$

**Reinstatement of the Policy:** A policy which has lapsed due to discontinuance of premiums can be revived within 5 years from the date of the first unpaid premium subject to payment of premiums in arrears with applicable interest, and the underwriting guidelines of the Company.

**Taxation:** The illustration table ignores the impact of the provisions of the Income Tax Act 1961 ('Act'). The provisions of section 80C of the Act (as amended from time to time) govern tax rebates for premiums and Top-ups paid towards an Insurance Policy. The tax exemption for the benefits paid under a life insurance policy is governed by section 10(10D) of the Act (as amended from time to time). However tax benefits available are subject to changes in the Act from time to time. These provisions may be applicable to this Policy. If required by the Act, the Company may withhold taxes from the benefits payable under this Policy. The Company also reserves the right to recover from you levies such as Service Tax or such other taxes as may be levied by the appropriate authorities on insurance transactions.



## ING New Creating Star–Benefit Illustration

Applicable to Linked Products  
This Shall form a part of policy document

### Product Features:

Policy No.	
Proposal No.	

Policy Name	ING Creating Star Guaranteed Future	Guaranteed Maturity Benefit (GMB)	800000
Name of the (Primary)	Mr. XYZ	Guaranteed Maturity Benefit Option	Option A (Education and Marriage Payouts) Life Insured) Option B (Marriage Payouts)
Age of the Primary	30	Death Benefit for the Primary Life Insured (parent)	400000 (50% of GMB) Life Insured
Age of the Secondary	3	Death Benefit for the Secondary Life Insured (child) during the policy term	20000 (2.5% of GMB)
Premium Payment Term (years)	10	Death Benefit for the Secondary Life Insured (child) during the extended policy term	400000 (50% of GMB)
Policy Term (years)	15	Annualised Premium	Rs. 55,945/-

### Option A:- Education and Marriage Payouts

Policy Year	Age of the Parent (Ibd)	Age of the Child (Ibd)	Annualised Premiums (exclusive of service tax) Rs.	Guaranteed			
				Death Benefit for Parent	Death Benefit for child (Rs.)	Guaranteed Surrender Value (Rs.)	Guaranteed Maturity Benefit (Rs.)
1	30	3	55945	400000	20000	-	-
2	31	4	55945	400000	20000	-	-
3	32	5	55945	400000	20000	33567	-
4	33	6	55945	400000	20000	50351	-
5	34	7	55945	400000	20000	67134	-
6	35	8	55945	400000	20000	83918	-
7	36	9	55945	400000	20000	100701	-
8	37	10	55945	400000	20000	117485	-
9	38	11	55945	400000	20000	134268	-
10	39	12	55945	400000	20000	151052	-
11	40	13	-	400000	20000	151052*	40000
12	41	14	-	400000	20000	151052*	40000
13	42	15	-	400000	20000	151052*	40000
14	43	16	-	400000	20000	151052*	40000



15	44	17	-	400000	20000	-	640000
16	-	18		-	400000		-
17	-	19		-	400000		-
18	-	20		-	400000		-
19	-	21		-	400000		-
20	-	22		-	400000		-
21	-	23		-	400000		-
22	-	24		-	400000		-
23	-	25		-	400000		-
24	-	26		-	400000		-
25	-	27		-	400000		-
26	-	28		-	400000		-
27	-	29		-	400000		-
28	-	30		-	400000		-
29	-	31		-	400000		-
30	-	32	-	-	400000	-	-
31	-	33	-	-	400000	-	-
32	-	34	-	-	400000	-	-
33	-	35	-	-	400000	-	-
34	-	36	-	-	400000	-	-
35	-	37	-	-	400000	-	-
36	-	38	-	-	400000	-	-
37	-	39	-	-	400000	-	-
38	-	40	-	-	400000	-	-
39	-	41	-	-	400000	-	-
40	-	42	-	-	400000	-	-
41	-	43	-	-	400000	-	-
42	-	44	-	-	400000	-	-
43	-	45	-	-	400000	-	-
44	-	46	-	-	400000	-	-
45	-	47	-	-	400000	-	-

\*The guaranteed surrender value will be reduced by the education payouts already made.

### Option B :- Marriage Payouts

Policy Year	Age of the Parent (Ibd)	Age of the Child (Ibd)	Annualised Premiums (exclusive of service tax) Rs.	Guarenteed			
				Death Benefit for Parent	Death Benefit for child (Rs.)	Guaranteed Surrender Value (Rs.)	Guaranteed Maturity Benefit (Rs.)
1	30	3	55945	400000	20000	-	-
2	31	4	55945	400000	20000	-	-
3	32	5	55945	400000	20000	33567	-
4	33	6	55945	400000	20000	50351	-
5	34	7	55945	400000	20000	67134	-
6	35	8	55945	400000	20000	83918	-
7	36	9	55945	400000	20000	100701	-
8	37	10	55945	400000	20000	117485	-
9	38	11	55945	400000	20000	134268	-
10	39	12	55945	400000	20000	151052	-
11	40	13	-	400000	20000	151052	-
12	41	14	-	400000	20000	151052	-
13	42	15	-	400000	20000	151052	-
14	43	16	-	400000	20000	151052	-
15	44	17	-	400000	20000	-	824,000
16	-	18	-	-	400000	-	-
17	-	19	-	-	400000	-	-
18	-	20	-	-	400000	-	-
19	-	21	-	-	400000	-	-
20	-	22	-	-	400000	-	-
21	-	23	-	-	400000	-	-
22	-	24	-	-	400000	-	-
23	-	25	-	-	400000	-	-
24	-	26	-	-	400000	-	-



25	-	27	-	-	400000	-	-
26	-	28	-	-	400000	-	-
27	-	29	-	-	400000	-	-
28	-	30	-	-	400000	-	-
29	-	31	-	-	400000	-	-
30	-	32	-	-	400000	-	-
31	-	33	-	-	400000	-	-
32	-	34	-	-	400000	-	-
33	-	35	-	-	400000	-	-
34	-	36	-	-	400000	-	-
35	-	37	-	-	400000	-	-
36	-	38	-	-	400000	-	-
37	-	39	-	-	400000	-	-
38	-	40	-	-	400000	-	-
39	-	41	-	-	400000	-	-
40	-	42	-	-	400000	-	-
41	-	43	-	-	400000	-	-
42	-	44	-	-	400000	-	-
43	-	45	-	-	400000	-	-
44	-	46	-	-	400000	-	-
45	-	47	-	-	400000	-	-



**Taxation :** This illustration table ignores the impact of the provisions of the Income Tax Act 1961 ('Act'). This plan may entitle you to certain tax benefits on your premiums as well as on your maturity value.

U/s 80C of the Income Tax Act 1961 on your premiums

U/s 10(10D) of the Income Tax Act 1961 on your maturity proceeds of the policy

Please note that tax benefits are subject to changes in Tax Laws and we would urge you to consult your tax advisor for specific tax related advice before you invest in this policy. Service tax and education cess as applicable from time to time will be additionally levied.

**Statutory Warning :** Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your insurer carrying on life insurance business. If your policy offers guaranteed returns then these will be clearly marked "guaranteed" in the illustration table on this page. If your policy offers variable returns then the illustrations on this page will show two different rates of assumed future investment returns. These assumed rates of returns are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including future investment performance.

**Note :**

1. The illustration above explains the benefits and features of the proposed policy and is not a contract or representation of any guarantee or warranty. It illustrates the benefits payable as per the Maturity Benefit Options (Option A and Option B) opted by the policyholder at inception of the policy.
2. The name of the Product does not in any way indicate the quality of the product, its future prospects or returns.
3. Service Tax and Education Cess are levied on the premiums as per applicable tax laws and the same is subject to changes in the tax laws in future.
4. In the event of any inconsistency/ambiguity between the terms contained herein and the policy terms and conditions, the policy terms and conditions shall prevail.
5. The Death, Surrender and Maturity benefits mentioned under the guaranteed column are guaranteed subject to the policy terms and conditions.
6. Rider Premiums are not a part of the illustration.
7. The above information is indicative of the the terms and conditions, warranties and exceptions contained in the policy terms and conditions of ING Creating Star Guranteed Future.
8. Please read the Benefit Illustration in conjunction with the product brochure , policy terms and conditions/ rider terms and conditions to understand all Charges, Terms & Conditions & Exclusions carefully before concluding a sale.



To know more about this product, please contact our nearest Branch Office.  
Or call us at 1-800-419-8228 or SMS LIFE to 53636 or visit [www.inglife.co.in](http://www.inglife.co.in)

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