

PRESS RELEASE

Bangalore 10, November 2011

ING Vysya Bank signs MoU with LIC

ING Vysya Bank (ING), on November 10, 2011, signed a memorandum of understanding with state-owned Life Insurance Corporation of India for offering ePayments services for all LIC branches across India. LIC has selected ING Vysya Bank's state-of-the-art payment platform ING P@y, after the life insurer initiated e-payments as a mode of payment to policyholders.

ING has made technology as one of its core investment area as a result of which most of the transaction processing systems and electronic banking delivery channels have been built around evolving domestic payments and clearing systems. Providing speedy, safe and convenient transaction processing environment has been the focus behind all technological advancements of the bank.

For these efforts, the Bank also received the best managed IT project award for its corporate internet banking platform ING Converge while its electronic collections platform ING Inwards received the most innovative IT solutions award.

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ING Vysya Bank Ltd is a premier private sector bank with retail, private and wholesale banking platforms that serve over 2.00 million customers. With 80 years of history in India and leveraging ING's global financial expertise, a workforce of 7,000 employees staff, 515 branches and extension counters, 28 satellite offices and 410 ATMs to offer their clients an increasingly broad range of innovative and established products and services.

ING is a global financial institution of Dutch origin, offering banking, investments, life insurance and retirement services to meet the needs of a broad customer base. With more than 105,000 employees, we serve over 85 million* private, corporate and institutional customers in over 40 countries in Europe, North America and Latin America, Asia and Australia*