

Investor Presentation

Highlights of Performance

First Quarter 2006-07 (Apr– Jun)

Regd. & Corporate Office : 22, M.G. Road,
Bangalore – 560 001, India.



Performance Highlights : Q1 2006-07 (1)

- # 21% increase in Net Interest Income to Rs.123.0 crore in Q1 2006-07 from Rs.101.96 crore in Q1 2005-06.
- # Net Interest Margin (NIM) has increased from 2.97% in Q1 2005-06 to 3.21% in Q1 2006-07.
- # The Bank posted a profit before tax of Rs.23.12 crore in Q1 2006-07 compared to a profit of Rs.16.93 crore in Q1 2005-06.
- # Profit after tax amounted to Rs.14.79 crore in Q1 2006-07, compared to a profit of Rs.9.15 crore in Q1 2005-06, an increase of 62%.

Performance Highlights : Q1 2006-07 (2)

- ✦ The Net NPA to Net Advances ratio has improved to 1.78% as at the end of 30 June 2006, as against 2.03% as at the end of June 2005.
- ✦ The Capital Adequacy Ratio (CAR) stood at 10.90%, as on June 30 2006, compared to 11.90%, as on June 30 2005.

Business Performance: Q1 2006-07

- # The total deposits of the Bank stood at Rs.13,136 crore as on 30 June 2006, compared to Rs.12,606 crore as on 30 June 2005, recording a growth (Y-on-Y) of 4.20%
- # Net Advances stood at Rs.9,578 crore as on 30 June 2006, compared to Rs.9,011 crore as on 30 June 2005, recording a growth (Y-on-Y) of 6.29%
- # Investments of the Bank stood at Rs.4,268 crore as on 30 June 2006, compared to Rs.4,319 crore as on 30 June 2005.
- # The number of branches as on 30 June 2006 stood at 392 and the Bank's ATM network stood at 123 (including 11 Self Bank ATM's)

Balance Sheet Details

Rs. in Crore

Particulars	Quarter ended June 2006	Quarter ended June 2005	Y-on-Y Growth %
Liabilities			
Capital and Reserves	1,035	1,023	1.1
Deposits	13,136	12,606	4.2
Borrowings	739	911	(18.9)
Other Liabilities & Provisions	1,661	1,155	43.8
Total	16,570	15,696	5.6
Assets			
Cash bal, bal with banks and RBI	1,507	1,409	7.0
Advances	9,578	9,011	6.3
Investments	4,268	4,319	(1.2)
Fixed Assets	406	313	29.7
Other Assets	811	644	25.9
Total	16,570	15,696	5.6

Profit&Loss Statement

Rs. in Crore

Particulars	Quarter ended June 2006	Quarter ended June 2005	Y-on-Y Growth %
Interest Income	321.2	289.1	11.1
Interest Expenses	198.2	187.2	5.9
Net Interest Income	123.0	102.0	20.6
Other Income	42.9	42.2	1.6
Total Income	165.9	144.2	15.1
-Employee Cost	60.2	51.3	17.5
-Other operating exp	63.5	57.2	10.9
Operating Expenses	123.7	108.5	14.0
Operating Profit	42.20	35.7	18.3
Other Provisions & Contingencies	19.1	18.7	1.8
Profit before Tax (PBT)	23.1	16.9	36.6
Provision for Taxes	8.3	7.8	7.1
Profit After Tax	14.8	9.2	61.6

Composition of Deposits

Rs. in Crore

Particulars	Quarter ended June 2006	Quarter ended June 2005	Y-on-Y Growth%
Term deposits	8,923	9,039	(1.28)
Savings bank deposits	2,195	1,716	27.91
Interbank deposits	482	655	(26.53)
Demand deposits	1,536	1,196	28.42
Total Deposits	13,136	12,606	4.20

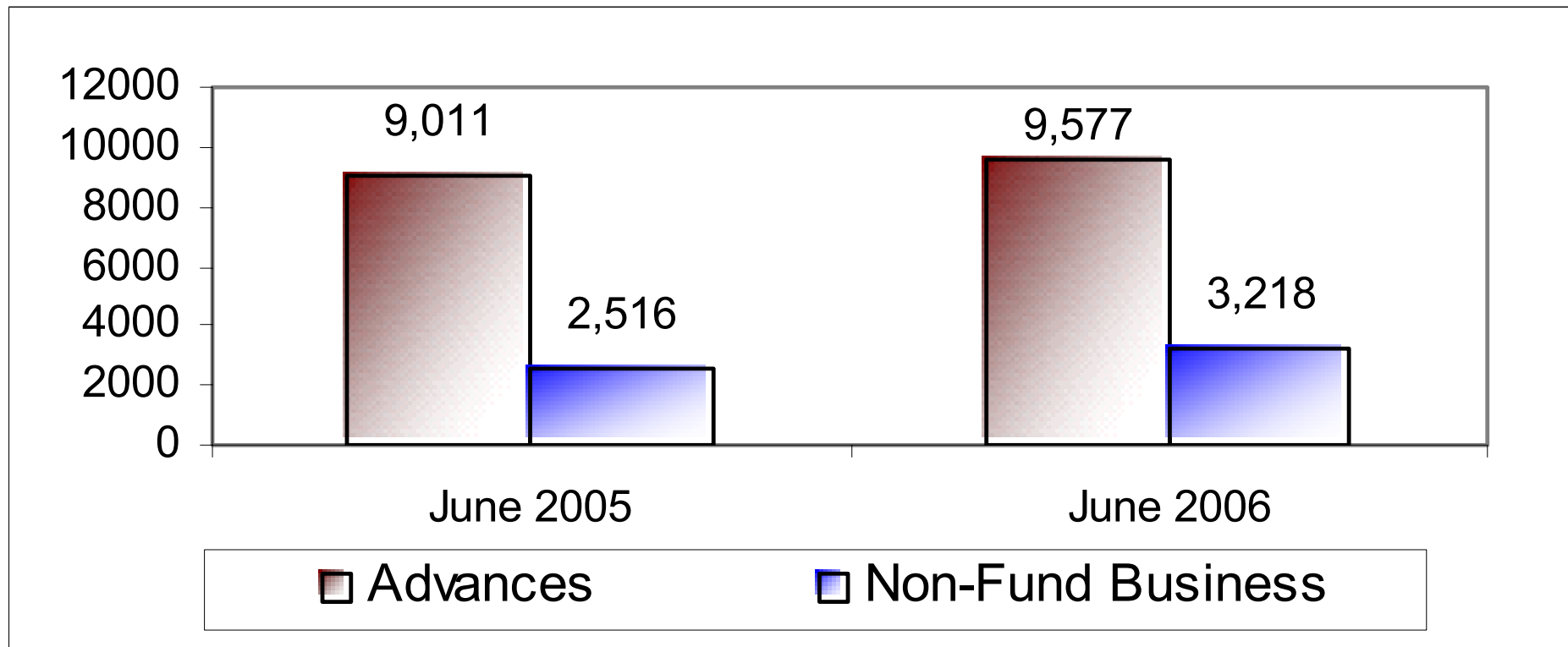
Growth in Advances

Rs. in Crore

	Quarter ended June 2006	Quarter ended June 2005	Y-on-Y Growth %
Advances	9,578	9,011	6.29

Funded and Non-Funded Business (LCs & Guarantees)

Rs. in Crore



Asset quality and provisioning

Rs. in Crore

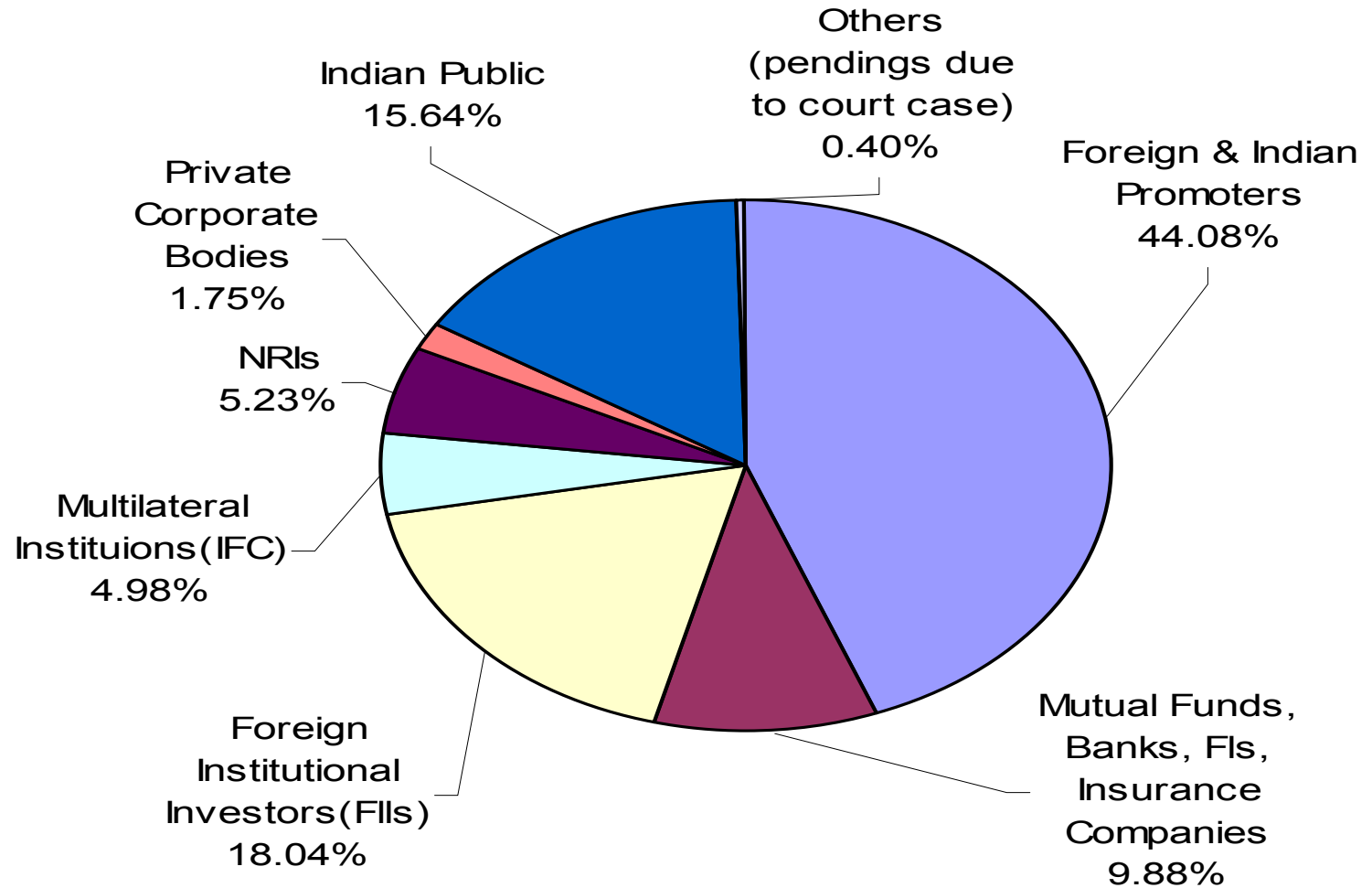
Particulars	Quarter ended June 2006	Quarter ended June 2005
Gross NPAs	401.57	465.01
Less: Cumulative w/offfs & Provisions	230.90	282.07
Net NPAs	170.67	182.94
Net NPA Ratio	1.78%	2.03%

Key Ratio's

Ratio's	Quarter ended Jun 06	Quarter ended Jun 05
Net Interest Margin (NIM)	3.21%	2.97%
Cost Income Ratio	74.56%	75.07%
CAR	10.90%	11.90%
Net NPAs	1.78%	2.03%
ROA*	0.35%	0.24%
ROE	1.67%	1.04%
EPS (Rs.)	1.63	1.11
Book Value per share	102	99

*Annualised

Shareholding pattern-30 June 2006



Thank You

ING  Vysya
BANK