



# Financial Results

Second Quarter and Half Year ended 30 September 2011

## Investor Presentation

Bangalore – 17 October 2011  
[www.ingvysyabank.com](http://www.ingvysyabank.com)



# Key Performance Highlights – Q2 FY 2012

---

- Net Profit up 53% to Rs. 115.4 crores
- Net Interest Income up 19% to Rs. 303.6 crores
- Net Interest Margin at 3.35%
- Risk Cost down 75% to Rs. 17.5 crores
- Gross Advances up 22% to Rs. 25,289 crores
- Deposits up 18% to Rs. 30,712 crores
- CASA Ratio at 32.6%
- Provision cover up from 72.8% to 84.8%
- Net NPA improves from 0.81% to 0.31%
- Gross NPA improves from 2.91% to 2.02%
- Return on Assets improves from 0.86% to 1.12%
- Capital Adequacy at 15.00% and Tier 1 at 11.79%

# Performance Highlights – Q2 FY 2012

Rs. Crore

	Q2 FY 2012	Q2 FY 2011	YoY Growth %
Net Interest Income	303.6	254.2	19% ↑
Other Income	162.5	193.3	16% ↓
Total Expenses	276.7	263.3	5% ↑
Operating Profit	189.4	184.2	3% ↑
Provisions	17.5	69.8	75% ↓
Net Profit	115.4	75.3	53% ↑

# Performance Highlights – H1 FY 2012

Rs. Crore

	H1 FY 2012	H1 FY 2011	YoY Growth %
Net Interest Income	565.6	492.3	15% ↑
Other Income	303.0	317.7	5% ↓
Total Expenses	532.3	477.1	12% ↑
Operating Profit	336.2	332.8	1% ↑
Provisions	23.7	113.7	79% ↓
Net Profit	209.4	144.3	45% ↑

# Performance Highlights – Q2 FY 2012

Rs. Crore

	Q2 FY 2012	Q2 FY 2011	YoY Growth %
Gross Advances	25,289	20,670	22% ↑
Deposits	30,712	26,069	18% ↑
CASA*	9,997	9,354	7% ↑
Gross NPA	2.02%	2.91%	
Net NPA	0.31%	0.81%	
Provision Cover	84.82%	72.75%	

\* Adjusting for certain large CASA flows at the end of Sep 2010, CASA has increased by 12%

# Balance Sheet

Rs Crore

	As at 30 Sep 2011	As at 30 Sep 2010	Y o Y Growth (%)
Capital and Reserves	3,805	2,484	53% ↑
Deposits	30,712	26,069	18% ↑
Borrowings	4,421	4,646	5% ↓
Liab. & Provisions	2,157	2,155	0% ↔
<b>Total Liabilities</b>	<b>41,095</b>	<b>35,354</b>	<b>16% ↑</b>
Cash, Inter-bank, etc	2,415	2,940	18% ↓
Investments	11,495	10,243	12% ↑
Advances	24,859	20,242	23% ↑
Fixed Assets	503	513	2% ↓
Other Assets	1,822	1,418	29% ↑
<b>Total Assets</b>	<b>41,095</b>	<b>35,354</b>	<b>16% ↑</b>

	As at 30 Sep 2011	As at 30 Sep 2010	Y o Y Growth (%)
CA	4,799	4,403	9% ↑
SA	5,198	4,950	5% ↑
TD	16,439	12,318	33% ↑
CD	4,277	4,398	3% ↓
<b>Total Deposits</b>	<b>30,712</b>	<b>26,069</b>	<b>18% ↑</b>
<b>CASA%</b>	<b>32.6%</b>	<b>35.9%</b>	



# Profit & Loss

Rs. Crore

	Q2 '12	Q2 '11	Growth Q2 '12 over Q2 '11	H1 '12	H1 '11	Growth H1 '12 over H1 '11
Net Interest Income	303.6	254.2	19% ↑	565.6	492.3	15% ↑
Other Income	162.5	193.3	16% ↓	303.0	317.7	5% ↓
<b>Total Income</b>	<b>466.1</b>	<b>447.5</b>	<b>4% ↑</b>	<b>868.6</b>	<b>809.9</b>	<b>7% ↑</b>
Staff expenses	161.2	160.1	1% ↑	308.0	284.5	8% ↑
Other expenses	115.4	103.2	12% ↑	224.4	192.6	16% ↑
<b>Total Expenses</b>	<b>276.7</b>	<b>263.3</b>	<b>5% ↑</b>	<b>532.3</b>	<b>477.1</b>	<b>12% ↑</b>
<b>Operating Profit</b>	<b>189.4</b>	<b>184.2</b>	<b>3% ↑</b>	<b>336.2</b>	<b>332.8</b>	<b>1% ↑</b>
Provisions	17.5	69.8	75% ↓	23.7	113.7	79% ↓
<b>Profit before tax</b>	<b>171.9</b>	<b>114.4</b>	<b>50% ↑</b>	<b>312.6</b>	<b>219.1</b>	<b>43% ↑</b>
Taxes	56.6	39.2	44% ↑	103.2	74.8	38% ↑
<b>Net Profit</b>	<b>115.4</b>	<b>75.3</b>	<b>53% ↑</b>	<b>209.4</b>	<b>144.3</b>	<b>45% ↑</b>



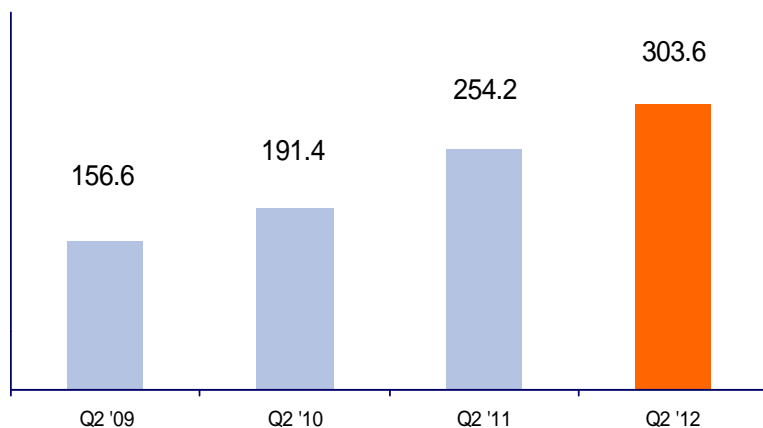
# Key Ratios

	Q2 '12	Q2 '11	H1 '12	H1 '11
Net Interest Margin	3.35%	3.34%	3.19%	3.31%
Yield on Advances	11.37%	9.78%	11.24%	9.68%
Cost of Deposits	6.88%	4.85%	6.83%	4.77%
Cost Income Ratio	59.36%	58.84%	61.29%	58.91%
Return on Assets	1.12%	0.86%	1.04%	0.84%
Return on Equity	12.21%	12.27%	12.87%	12.01%
CASA Ratio	32.55%	35.88%	32.55%	35.88%
Credit-Deposit Ratio	80.94%	77.65%	80.94%	77.65%
Gross NPA Ratio	2.02%	2.91%	2.02%	2.91%
Net NPA Ratio	0.31%	0.81%	0.31%	0.81%
Provision Cover	84.82%	72.75%	84.82%	72.75%
Capital Adequacy Ratio	15.00%	13.50%	15.00%	13.50%

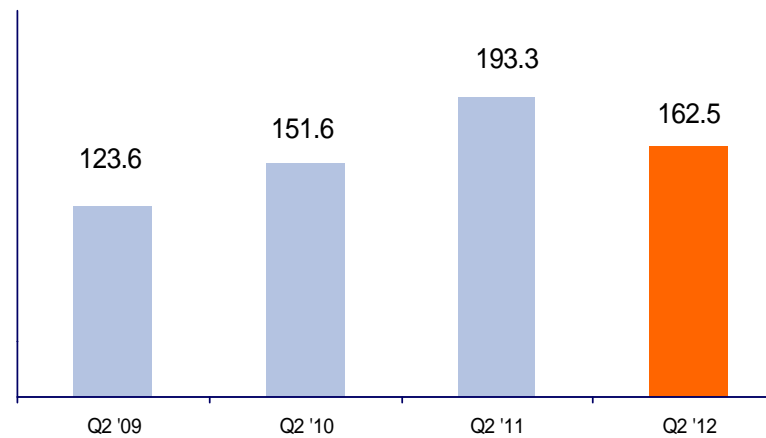
# Performance Trends

Rs. Crore

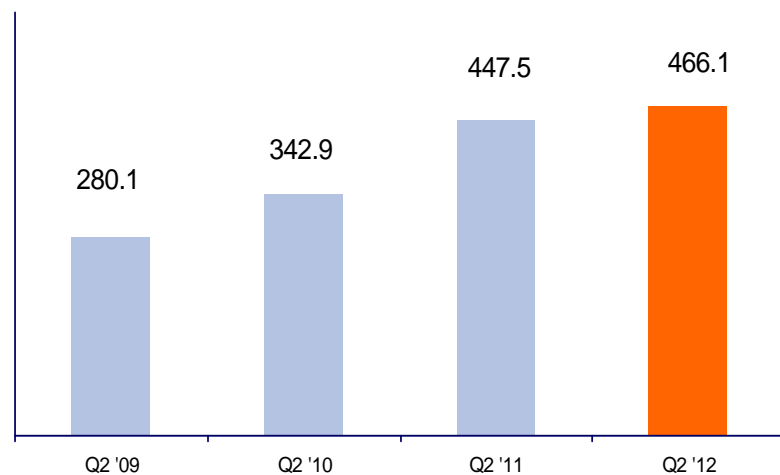
## Net Interest Income



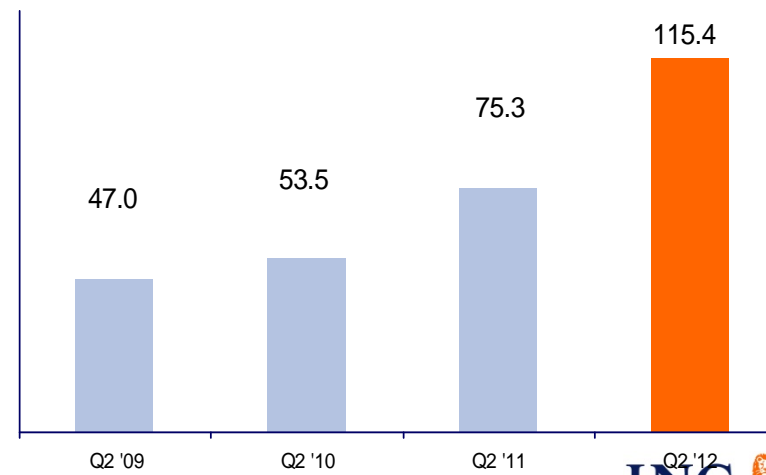
## Other Income



## Total Income

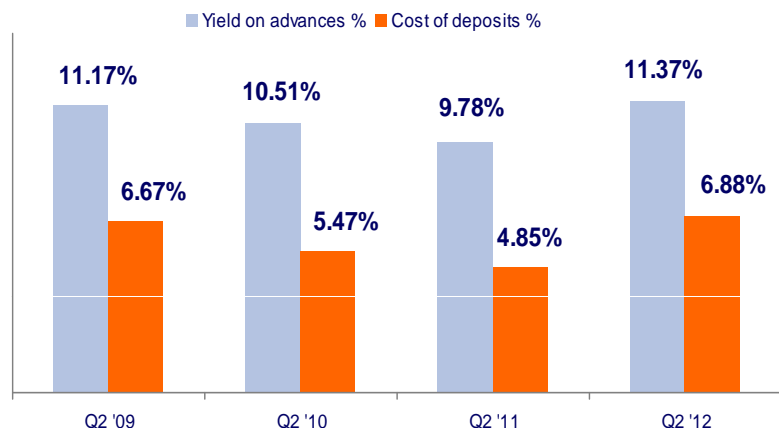


## Net Profit

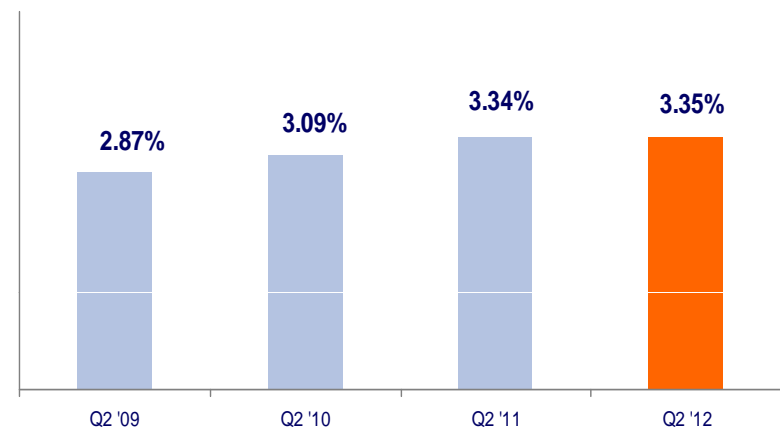


# Performance Trends

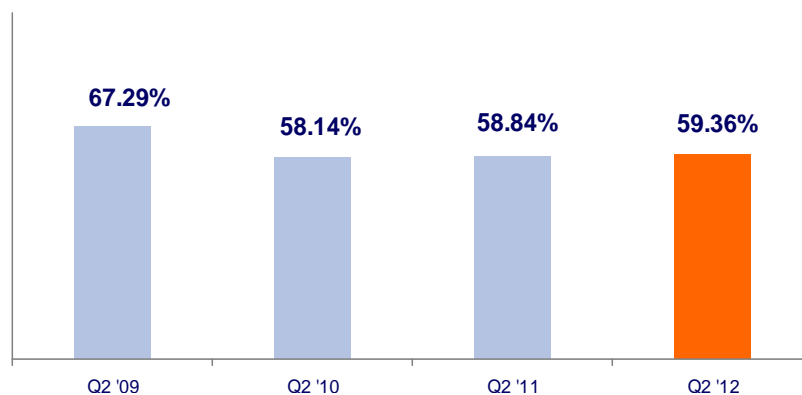
Yield on Advances & Cost of Deposits



Net Interest Margin



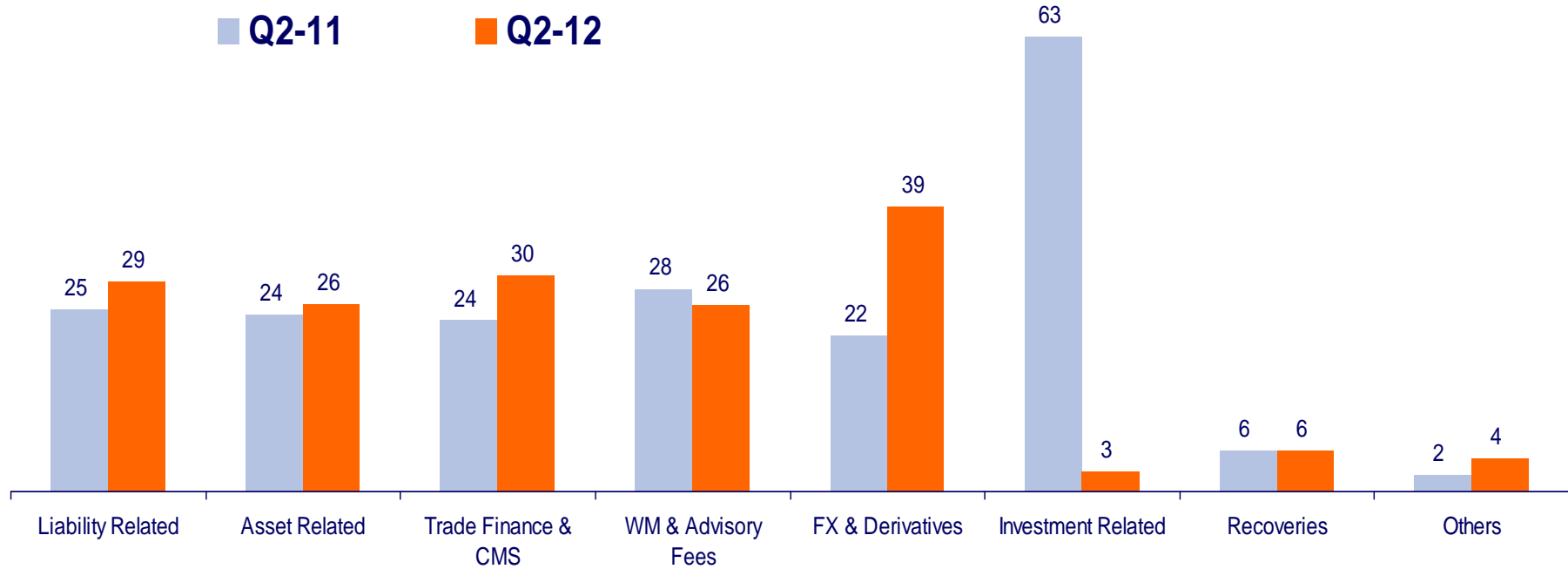
Cost Income Ratio



# Other Income

Rs. Crore

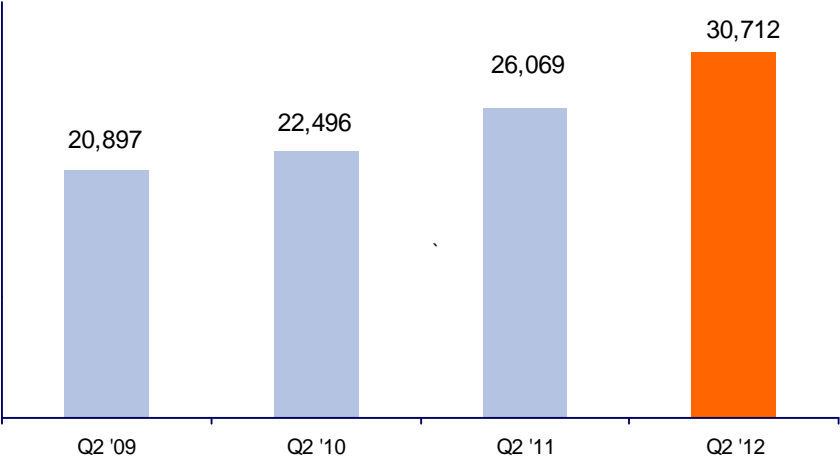
Periods	Other Income
Q2-12	162
Q2-11	193



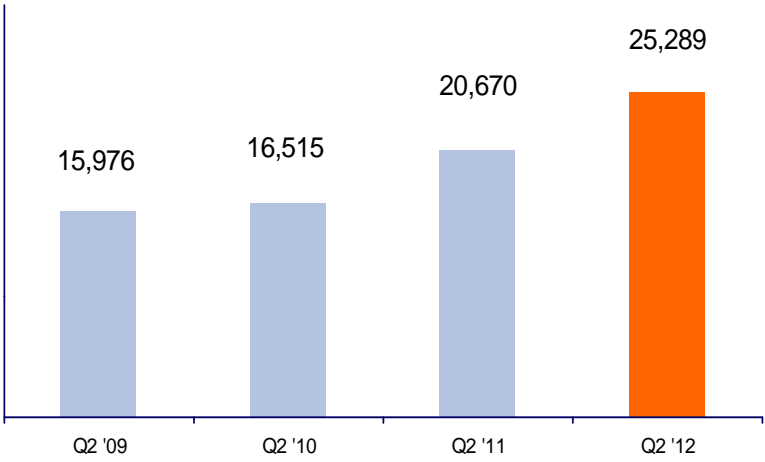
# Advances and Deposits Trend

Rs. Crore

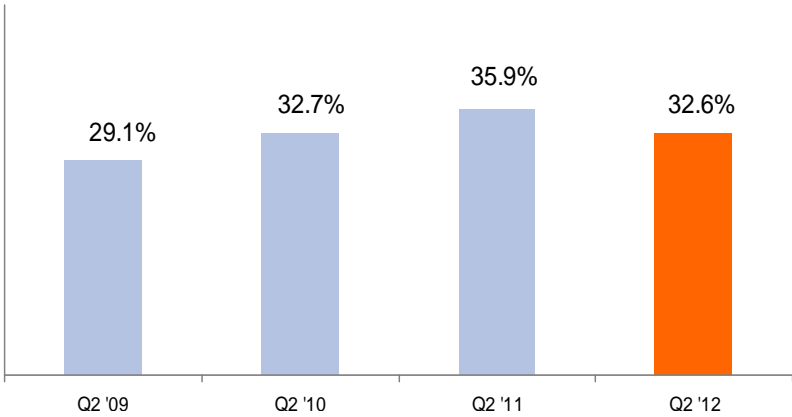
### Total Deposits



### Gross Advances

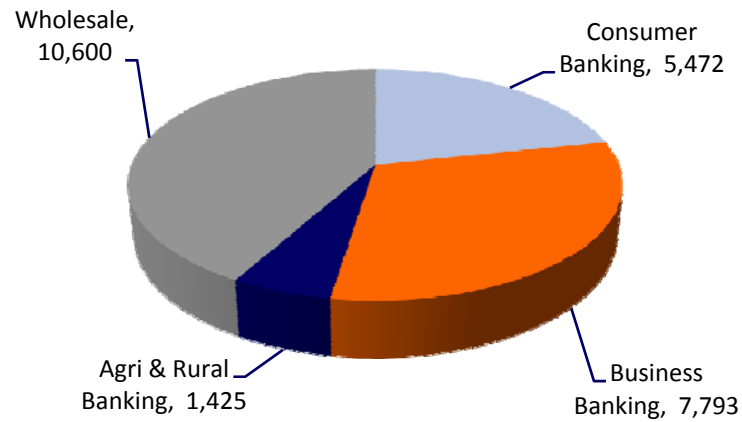


### CASA Ratio

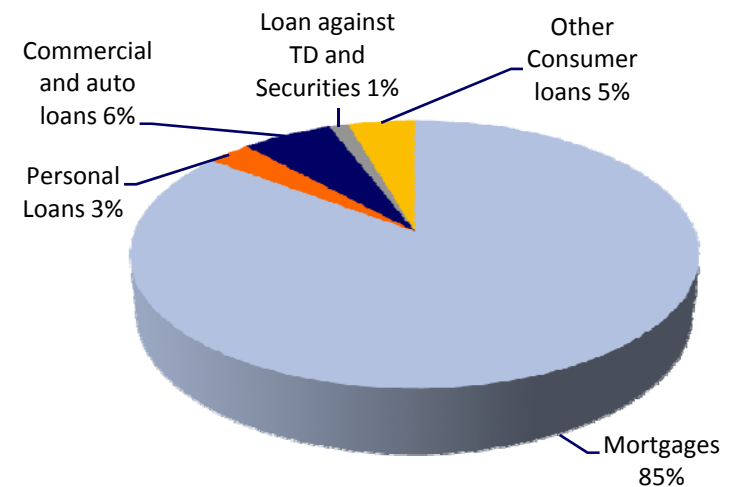


# Composition of Advances

Segment wise Composition of Advances – Sep 2011



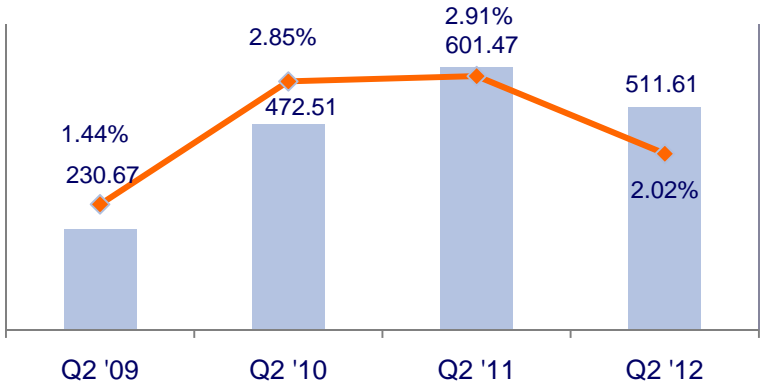
Consumer Banking Composition – Sep 2011



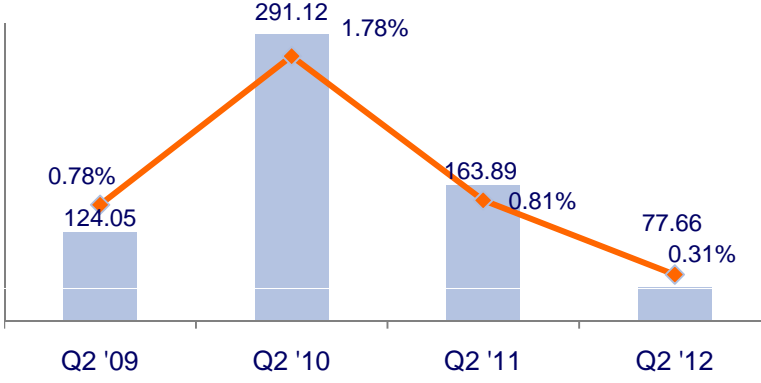
# Asset Quality

Rs. Crore

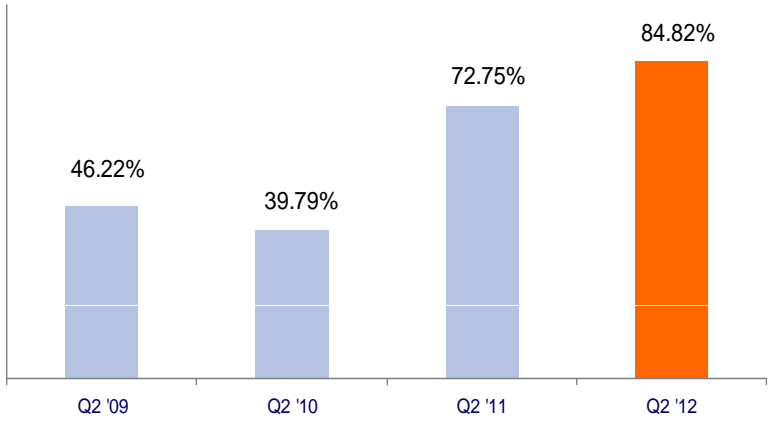
Gross NPA



Net NPA

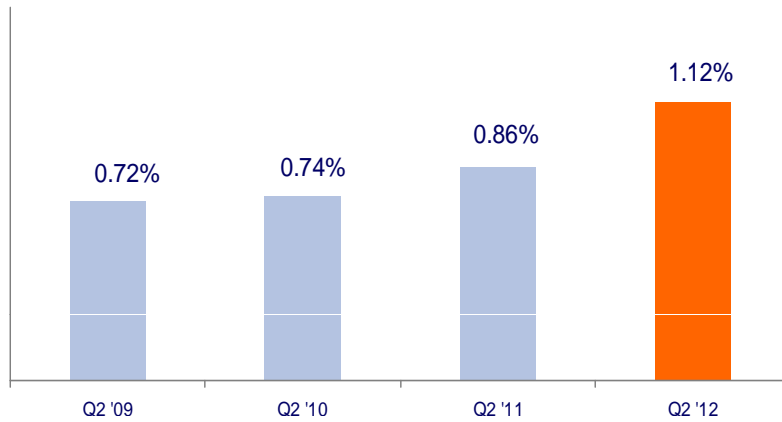


Provision Coverage Ratio

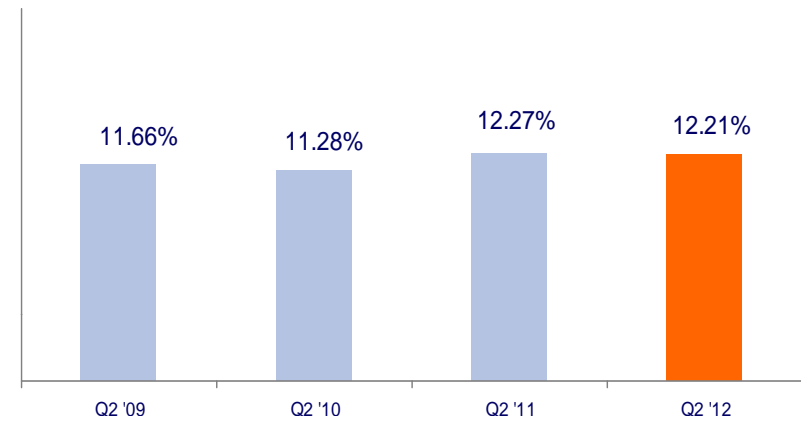


# Shareholders' Information

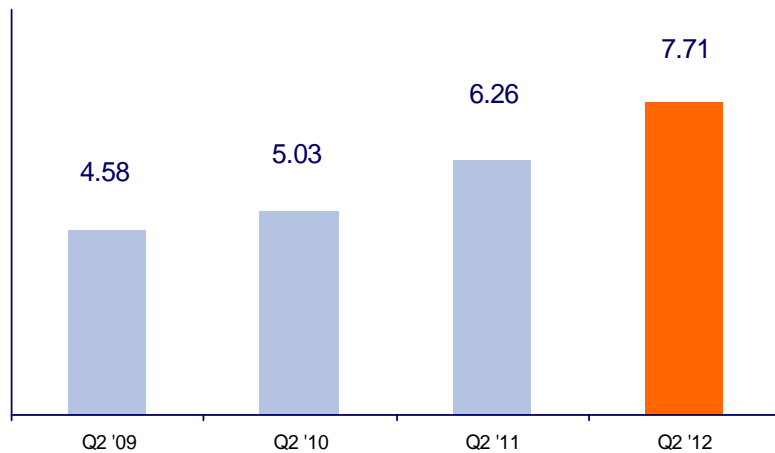
## Return on Assets



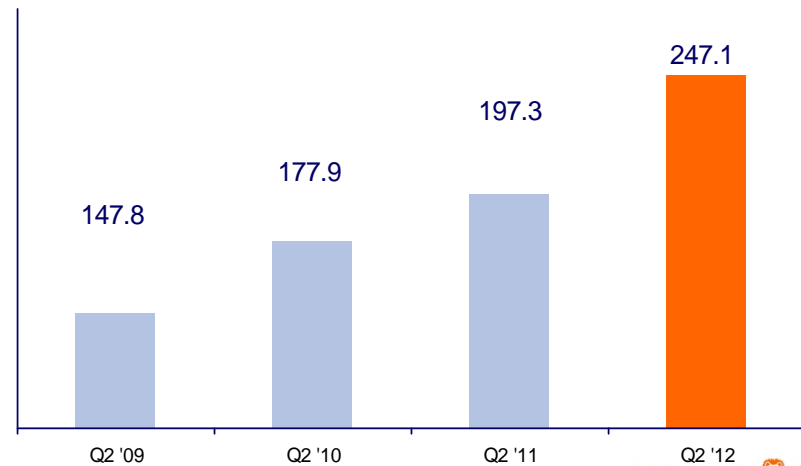
## Return on Equity



## Earnings per Share (Rs.)<sup>1</sup>



## Book value per share (Rs.)

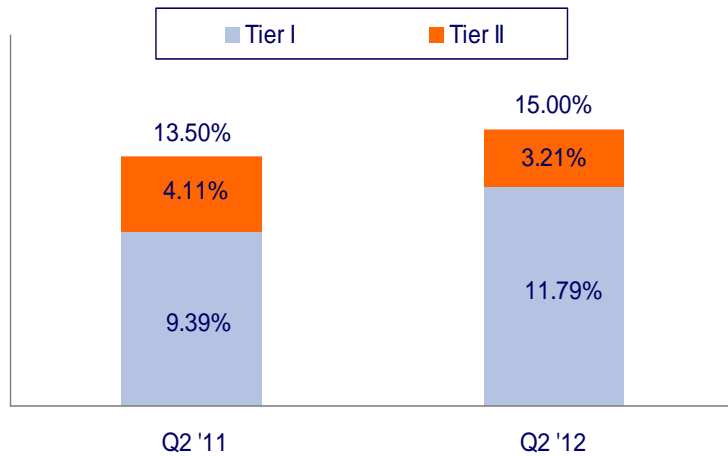


<sup>1</sup> Basic EPS

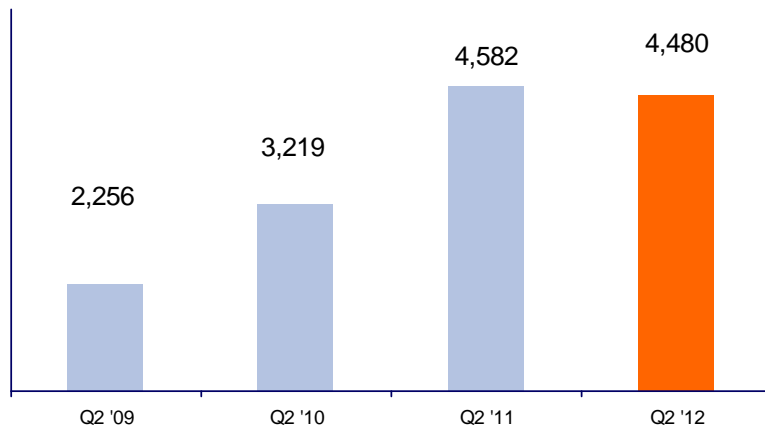


# Capital Adequacy and Shareholding Pattern

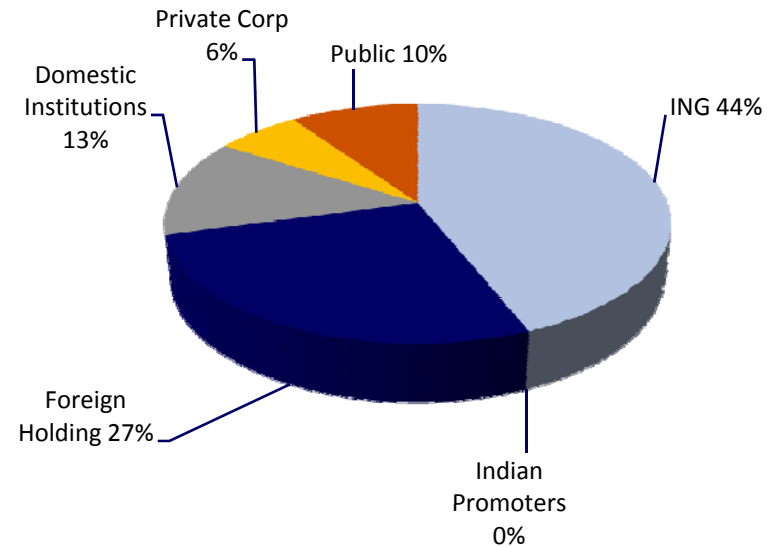
## Capital Adequacy – Basel II



## Market Capitalization (Rs. crore)



## Shareholding Pattern\*



\* As on 30<sup>th</sup> September 2011



# Balance sheet

INR Crs

	As at 30 Sep 11	As at 30 Sep 10	As at 31 Mar 11	As at 31 Mar 10	As at 31 Mar 09	As at 31 Mar 08	As at 31 Mar 07	As at 31 Mar 06	As at 31 Mar 05
Capital and Reserves	3,805	2,484	2,624	2,331	1,703	1,536	1,103	1,020	842
Deposits	30,712	26,069	30,194	25,865	24,889	20,458	15,419	13,335	12,569
Borrowings	4,421	4,646	4,147	3,671	3,185	1,747	1,481	1,569	1,181
Liab. & Provisions	2,157	2,155	2,049	2,013	2,086	1,802	1,283	842	799
<b>Total Liabilities</b>	<b>41,095</b>	<b>35,354</b>	<b>39,014</b>	<b>33,880</b>	<b>31,864</b>	<b>25,541</b>	<b>19,286</b>	<b>16,767</b>	<b>15,391</b>
Cash, Inter-bank, etc	2,415	2,940	2,521	3,027	2,282	3,185	1,592	1,123	1,114
Investments	11,495	10,243	11,021	10,473	10,496	6,293	4,528	4,372	4,196
Advances	24,859	20,242	23,602	18,507	16,756	14,650	11,976	10,232	9,081
Fixed Assets	503	513	503	496	437	399	396	405	314
Other Assets	1,822	1,418	1,367	1,377	1,893	1,014	794	634	686
<b>Total Assets</b>	<b>41,095</b>	<b>35,354</b>	<b>39,014</b>	<b>33,880</b>	<b>31,864</b>	<b>25,541</b>	<b>19,286</b>	<b>16,767</b>	<b>15,391</b>

	As at 30 Sep 11	As at 30 Sep 10	As at 31 Mar 11	As at 31 Mar 10	As at 31 Mar 09	As at 31 Mar 08	As at 31 Mar 07	As at 31 Mar 06	As at 31 Mar 05
CA	4,799	4,403	5,107	4,092	3,314	3,329	1,894	1,509	1,338
SA	5,198	4,950	5,352	4,335	3,398	3,123	2,564	2,093	1,708
TD	16,439	12,318	15,670	13,145	16,364	11,898	10,318	8,140	7,881
CD	4,277	4,398	4,066	4,293	1,813	2,107	643	1,593	1,642
<b>Total Deposits</b>	<b>30,712</b>	<b>26,069</b>	<b>30,194</b>	<b>25,865</b>	<b>24,889</b>	<b>20,458</b>	<b>15,419</b>	<b>13,335</b>	<b>12,569</b>
<b>CASA%</b>	<b>32.6%</b>	<b>35.9%</b>	<b>34.6%</b>	<b>32.6%</b>	<b>27.0%</b>	<b>31.5%</b>	<b>28.9%</b>	<b>27.0%</b>	<b>24.2%</b>

Financials are on a standalone basis and prior year data is restated/re-classified for comparison purposes



# Profit & loss

INR Crs

	Q2-12	Q2-11	FY 10-11	FY 09-10	FY 08-09	FY 07-08	FY 06-07	FY 05-06	FY 04-05
Net Interest Income	304	254	1,007	830	650	498	446	406	333
Other Income	162	193	655	590	548	398	252	211	115
<b>Total Income</b>	<b>466</b>	<b>448</b>	<b>1,661</b>	<b>1,419</b>	<b>1,197</b>	<b>897</b>	<b>697</b>	<b>617</b>	<b>448</b>
Staff expenses	161	160	606	429	392	302	227	225	176
Other Expenses	115	103	420	379	380	307	278	290	202
<b>Total Expenses</b>	<b>277</b>	<b>263</b>	<b>1,026</b>	<b>808</b>	<b>772</b>	<b>610</b>	<b>505</b>	<b>515</b>	<b>378</b>
<b>Operating Profit</b>	<b>189</b>	<b>184</b>	<b>635</b>	<b>611</b>	<b>425</b>	<b>287</b>	<b>193</b>	<b>103</b>	<b>70</b>
Exceptional Items			-	31	-	20	34	-	-
<b>Op Profit after Excep. Items</b>	<b>189</b>	<b>184</b>	<b>635</b>	<b>642</b>	<b>425</b>	<b>307</b>	<b>226</b>	<b>103</b>	<b>70</b>
Provisions	17	70	152	270	130	56	99	81	144
<b>Profit before tax</b>	<b>172</b>	<b>114</b>	<b>484</b>	<b>372</b>	<b>295</b>	<b>252</b>	<b>128</b>	<b>22</b>	<b>(73)</b>
Taxes	57	39	165	129	106	95	39	12	(35)
<b>Net Profit</b>	<b>115</b>	<b>75</b>	<b>319</b>	<b>242</b>	<b>189</b>	<b>157</b>	<b>89</b>	<b>9</b>	<b>(38)</b>

Financials are on a standalone basis and prior year data is restated/re-classified for comparison purposes



# Key ratios

	Q2-12	Q2-11	FY 10-11	FY 09-10	FY 08-09	FY 07-08	FY 06-07	FY 05-06	FY 04-05
Yield on Advances	11.37%	9.78%	10.05%	10.53%	11.48%	10.49%	9.33%	8.78%	8.62%
Cost of Deposits	6.88%	4.85%	5.25%	5.33%	6.83%	6.28%	5.27%	4.87%	4.90%
Net Interest Margin	3.35%	3.34%	3.25%	3.21%	2.84%	2.77%	2.79%	2.73%	2.73%
Gross NPA Ratio	2.02%	2.91%	2.30%	2.96%	1.86%	1.38%	2.55%	4.09%	4.98%
Net NPA Ratio	0.31%	0.81%	0.39%	1.20%	1.20%	0.70%	0.95%	1.76%	2.14%
Return on Assets	<b>1.12%</b>	<b>0.86%</b>	<b>0.89%</b>	<b>0.80%</b>	<b>0.70%</b>	<b>0.74%</b>	<b>0.52%</b>	<b>0.05%</b>	<b>-0.25%</b>
Return on Equity	12.21%	12.27%	12.83%	11.81%	11.63%	12.03%	8.34%	0.90%	-5.28%
CASA Ratio	32.55%	35.88%	34.64%	32.58%	26.97%	31.54%	28.91%	27.01%	24.23%
Credit-Deposit Ratio	80.94%	77.65%	78.17%	71.55%	67.32%	71.47%	77.67%	76.73%	72.24%
Cost Income Ratio	59.36%	58.84%	61.75%	55.73%	64.52%	66.47%	69.05%	83.36%	84.28%
Capital Adequacy Ratio <sup>1</sup>	15.00%	13.50%	12.94%	14.91%	11.65%	10.20%	10.56%	10.67%	9.09%

<sup>1</sup> Capital Adequacy Ratio up to FY 07-08 is as per Basel I

Financials are on a standalone basis and prior year data is restated/re-classified for comparison purposes



