

Annual results

Financial Year ended 31 March 2008

Investor Presentation
29 April 2008

Performance Highlights – FY 2008

Rs. Crore

FY Mar 08

FY Mar 07

A-08 over
A-07

PAT

156.9

88.9

77%

128%

(Excl exceptional items)

PBT

251.5

127.6

97%

145%

(Excl exceptional items)

NII

498.4

445.6

12%

Other
Income

418.6

285.7

46%

58%

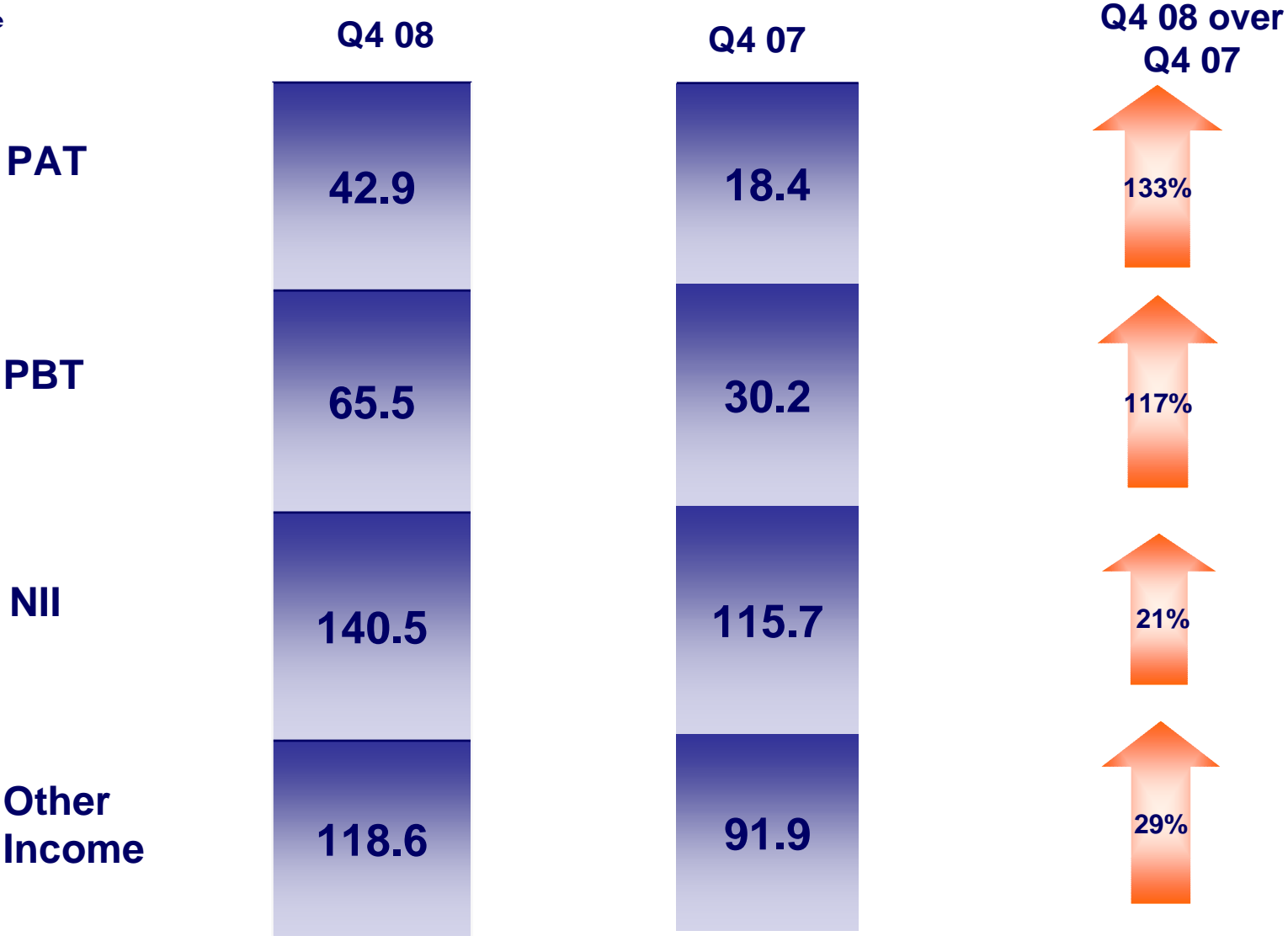
(Excl exceptional items)

Performance highlights – FY March 2008



Performance highlights - Q4 2008

Rs. Crore



Balance Sheet

<i>(In Rs. Crore)</i>	As at 31 March 2008	As at 31 March 2007	Y/Y %
Capital and Reserves	1,554	1,103	41%
Deposits	20,498	15,419	33%
Borrowings	1,250	844	48%
Other Liab. & Provisions	2,238	1,921	17%
Total Liabilities	25,540	19,286	32%
Cash, Inter-bank, etc.	3,185	1,592	100%
Investments	6,293	4,528	39%
Advances	14,650	11,976	22%
Fixed and other assets	1,412	1,191	19%
Total Assets	25,540	19,286	32%

<i>(In Rs. Crore)</i>	As at 31 March 2008	As at 31 March 2007	Y/Y %
CA	3,329	1,894	76%
SA	3,123	2,564	22%
TD	11,898	10,318	15%
CD	2,148	643	234%
Total deposits	20,498	15,419	33%
CASA %	31%	29%	45%

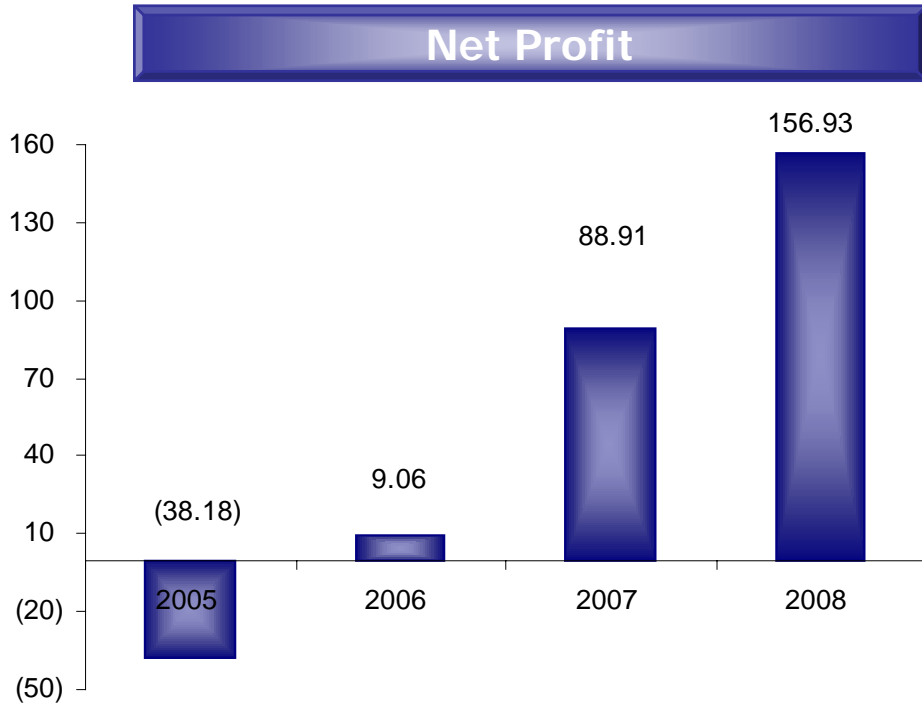
Profit and Loss

<i>(In Rs. Crore)</i>	FY 08	FY 07	Variance (%)	Q4 '08	Q4 '07	Q4 '08/ Q4 '07 (%)
Net Interest Income	498.4	445.6	12%	140.5	115.7	21%
Other Income	398.2	252.2	58%	118.6	91.9	29%
Total Income	896.6	697.8	28%	259.1	207.7	25%
Staff expenses	302.4	227.2	-33%	89.5	59.2	-51%
Other expenses	307.1	277.8	-11%	82.0	73.0	-12%
Total Expenses	609.5	505.0	-21%	171.5	132.1	-30%
Operating Profit	287.1	192.8	49%	87.6	75.5	16%
Exceptional Items	20.4	33.5	-39%	-	-	-
Op Profit after Excep. item	307.5	226.3	36%	87.6	75.5	16%
Provisions	56.0	98.7	43%	22.1	45.3	51%
Profit before tax	251.5	127.6	97%	65.5	30.2	117%
Taxes	94.5	38.7	-144%	22.6	11.8	-91%
Net Profit	156.9	88.9	77%	42.9	18.4	133%

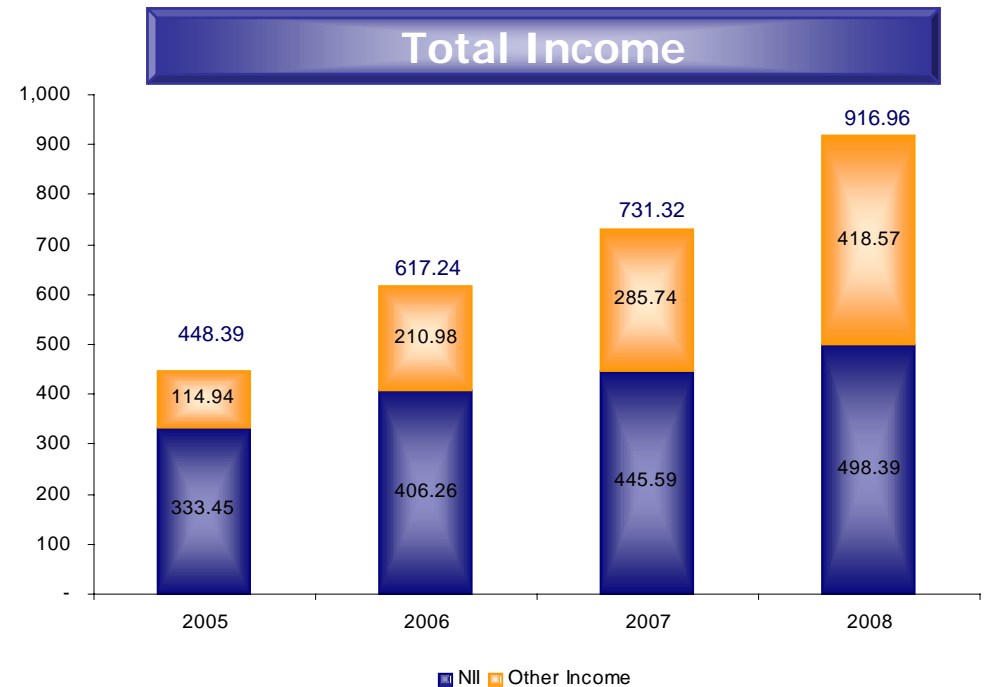
Key Ratios

	FY 08	FY 07	QE Mar 2008	QE Mar 2007
Yield on Advances	10.49%	9.33%	10.24%	9.41%
Cost of Deposits	6.28%	5.27%	6.16%	5.76%
Gross NPA Ratio	1.38%	2.55%	1.38%	2.55%
Net NPA to Net advances	0.70%	0.95%	0.70%	0.95%
Return on Assets	0.74%	0.52%	0.73%	0.43%
Return on Equity	12.03%	8.34%	10.50%	7.54%
Credit-Deposit Ratio	71.47%	77.67%	71.47%	77.67%
Cost Income Ratio	66.47%	69.05%	66.18%	63.64%
Capital Adequacy Ratio	10.20%	10.56%	10.20%	10.56%

Improving profitability



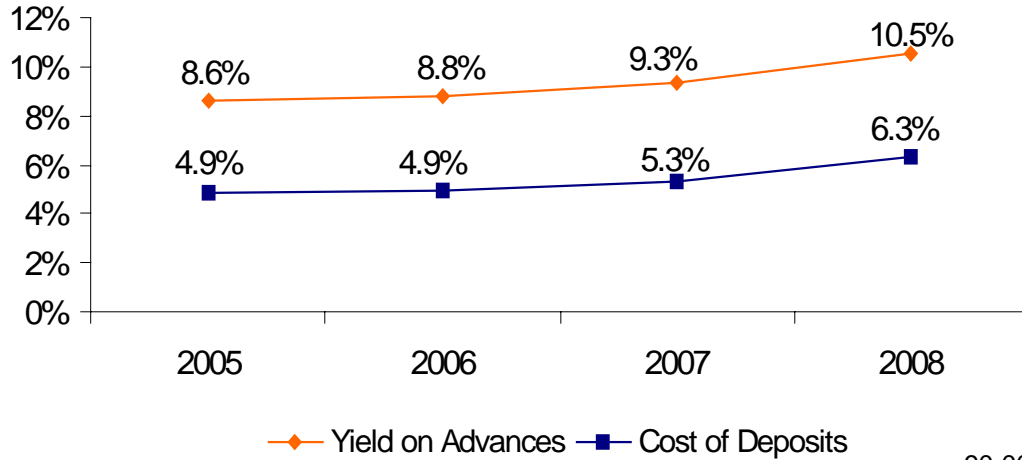
Significant growth in profits



Other income as a percentage of Total income has increased from 26% in 2005 to 46 % in 2008

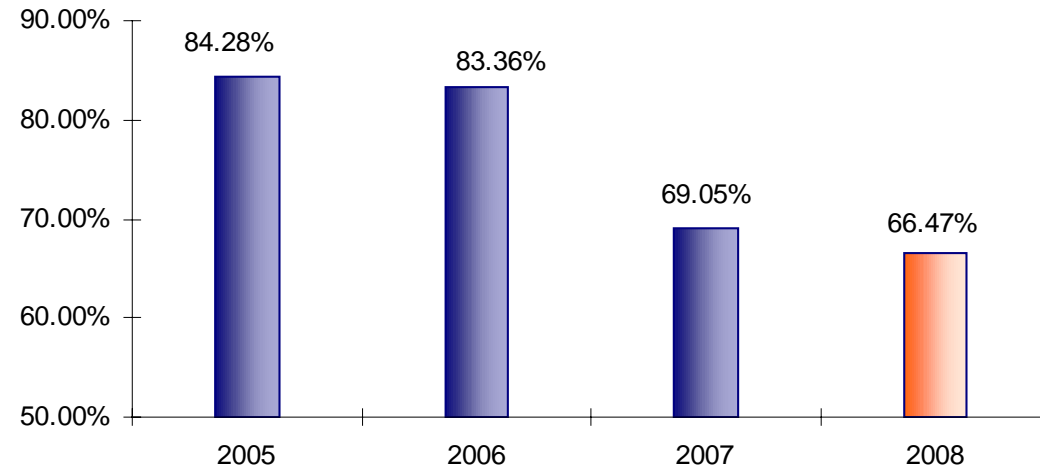
Improving profitability

Yield on Advances & Cost of Deposits



Consistent growth in net spread

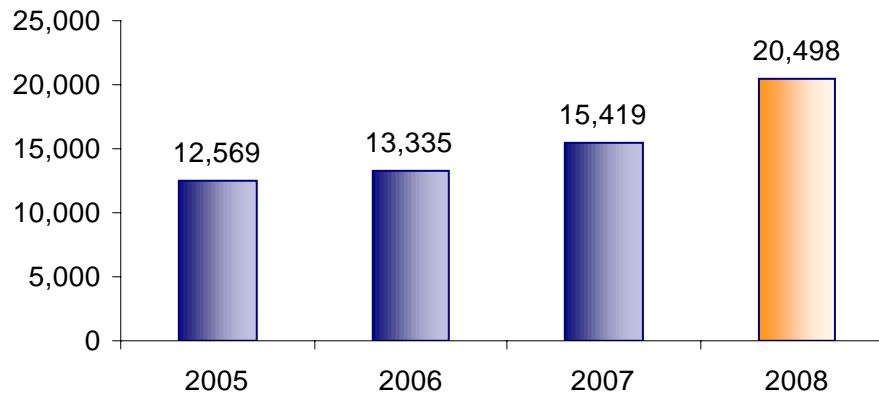
Cost income ratio



Cost focus has led to significant improvement in cost income ratio

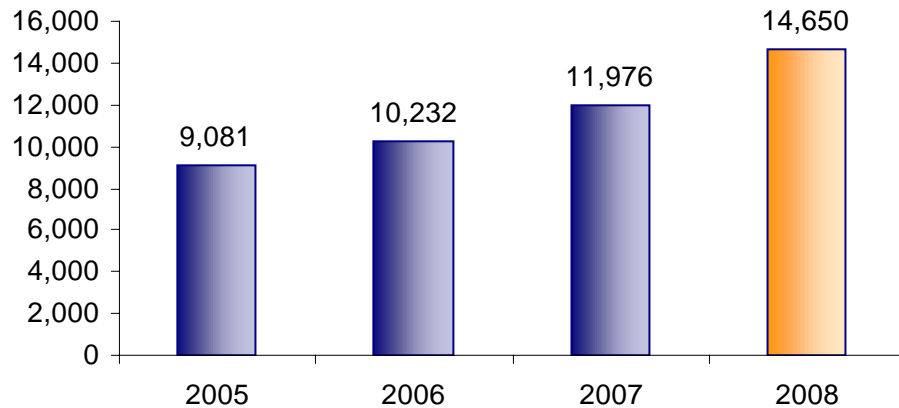
Expanding scale

Growth in Deposits

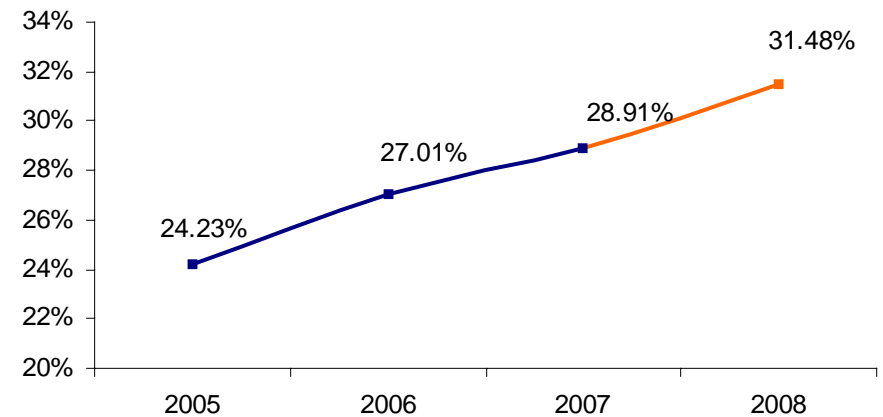


Growth in Total deposits with greater focus on CASA growth

Growth in Advances

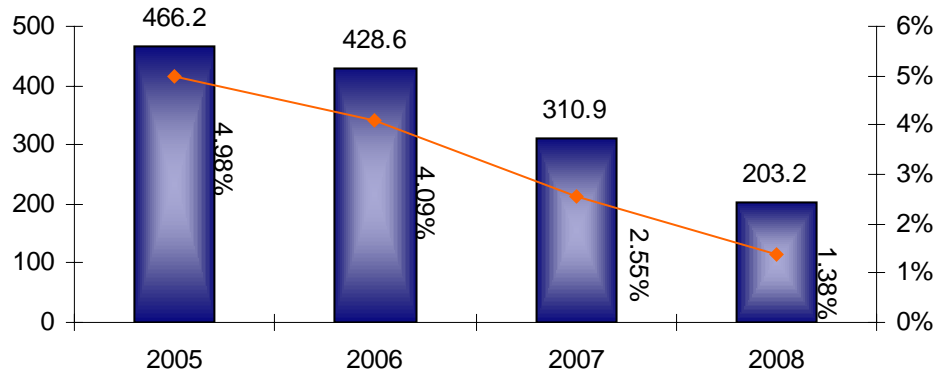


CASA Ratio



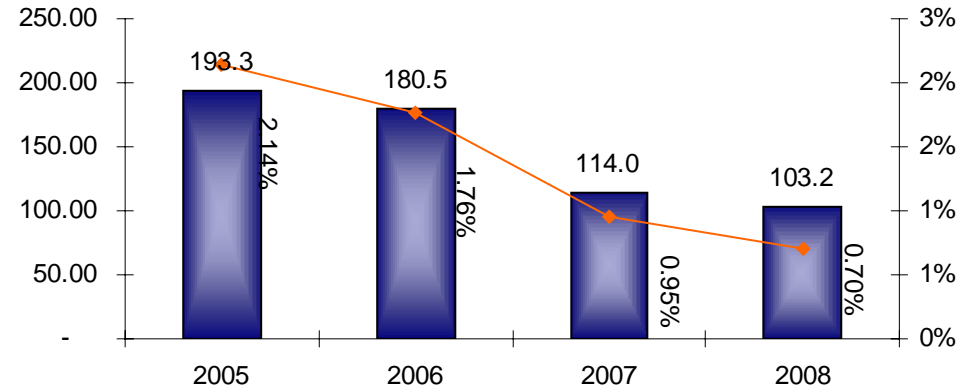
Improving quality

Gross NPA



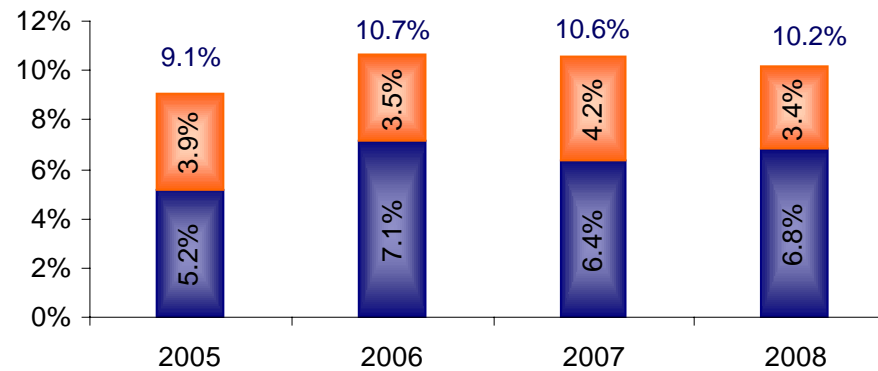
■ Gross NPA ◆ Gross NPA %

Net NPA



■ Net NPA ◆ Net NPA %

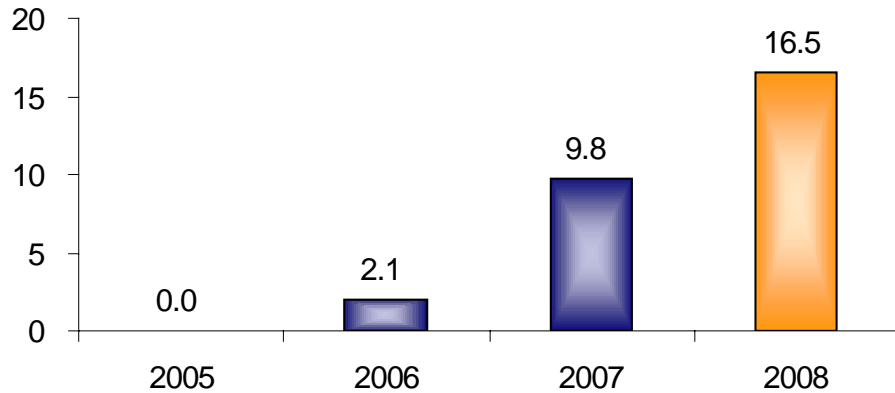
Capital Adequacy



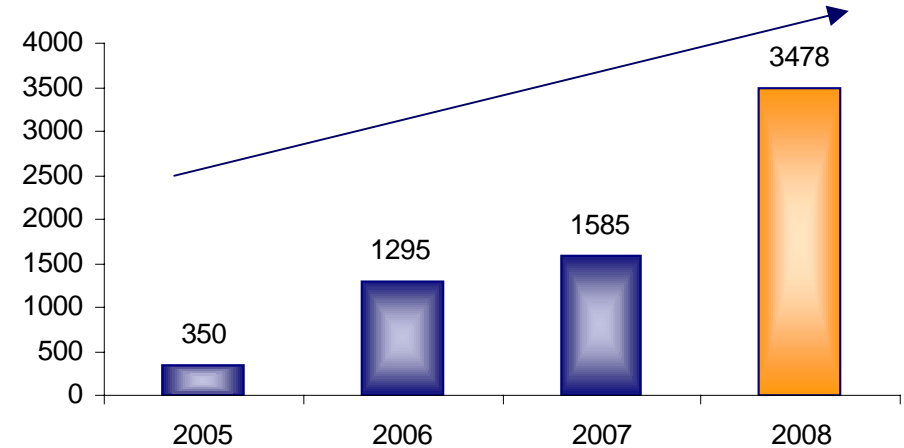
■ Tier I ■ Tier II

Better value creation

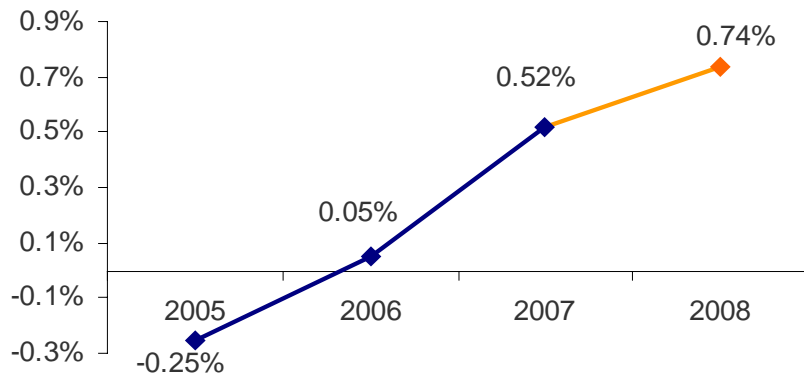
Earning per share



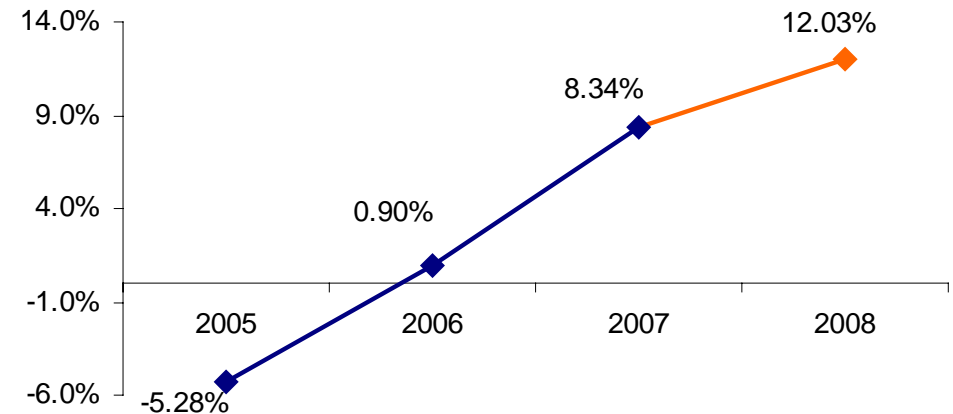
Market Capitalization



Return on Assets



Return on Equity



ING  **Vysya**
B A N K