

ING Vysya Bank

January 2007

Performance Highlights : YTD December 2006

- **Core business performance improved**

14% increase in Net Interest Income (NII) to Rs 396 crore in 2006-07 from Rs 348 crore in 2005-06

- **Non-interest income**

Other Income (including CEB and treasury) is Rs 169 crores in 2006-07 as against Rs 144 crores in 2005-06

- **Profit**

Rs 71 crore after tax profit in 2006-07 compared to a profit of

Rs 34 crore in 2005-06, an increase of 109% (post-tax profit on sale of stake in Bharat Overseas Bank in Q2– Rs 26 crores)

Performance Highlights : YTD December 2006

- **Growth in Advances**

Growth of 11% - from Rs 9,726 crores to Rs 10,827 crores

- **And Deposits**

CASA grew from Rs 3,281 crores to Rs 4,340 crores – increase of 32%

- **Investments** increased marginally from Rs 4,124 crores to Rs 4,334 crores (by 3%)

- **Network**

The number of branches was 395 as at 31 December 2006 with the number of ATM's at 131 (including 11 Self Bank ATM's)

Balance Sheet

	Dec-06	Sep-06	Jun-06	Mar-06	Dec-05
Particulars					
Liabilities					
Capital and Reserves	1,090.9	1,076.1	1,034.7	1,019.7	1,042.8
Deposits	14,379.9	12,879.9	13,106.2	13,335.3	12,902.1
Borrowings	852.9	1,131.4	738.8	1,107.5	731.9
Other Liabilities & Provisions	1,824.3	1,645.9	1,515.5	1,304.3	1,121.3
Total	18,148.0	16,733.2	16,395.2	16,766.7	15,798.2
Assets					
Cash and bank balances with RBI	1,913.5	1,463.4	1,506.7	1,123.3	1,018.2
Advances	10,827.3	10,040.8	9,578.0	10,231.5	9,368.3
Investments	4,333.7	4,209.2	4,268.2	4,372.3	4,450.8
Fixed Assets	401.5	403.5	405.9	405.4	309.7
Other Assets	672.1	616.3	636.4	634.1	651.2

Amounts in Rs. crores

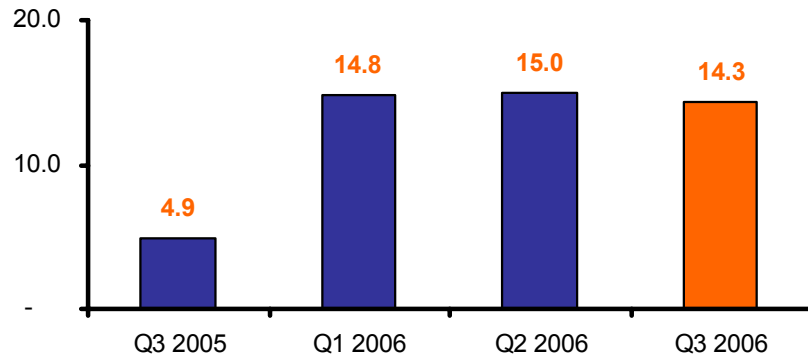
Profit and Loss

	YTD	Q3	YTD	Q3
Particulars	Dec-06	'06-'07	Dec-05	'05-'06
Interest Income	1004.5	344.4	908.2	307.8
Interest Expenses	607.6	207.9	559.9	188.0
Net Interest Income	396.9	136.5	348.3	119.9
Other Income	168.7	40.3	144.0	42.1
INCOME	565.6	176.8	492.3	161.9
Employee Cost	176.2	51.7	163.5	54.1
Other operating exp	198.1	64.1	180.4	65.0
EXPENSES	374.3	115.7	343.9	119.1
Operating Profit	191.2	61.1	148.3	42.8
Provisions and contingencies	93.8	39.8	90.3	32.6
Profit before Tax (PBT)	97.4	21.3	58.0	10.2
Provision for Taxes	26.9	7.0	24.3	5.3

Amounts in Rs. crores

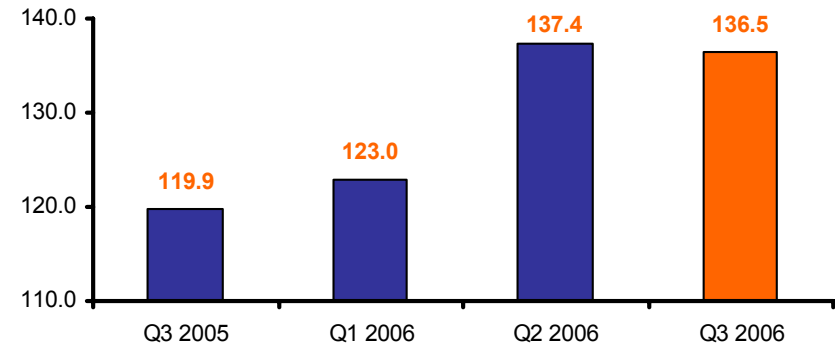
Positive Momentums

Net profit

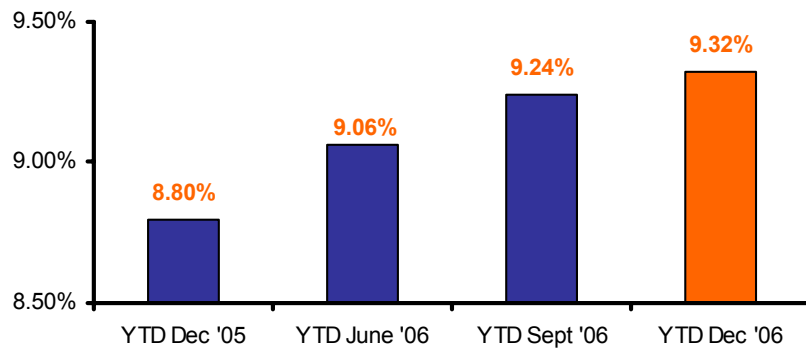


* Q2 2006 excludes extraordinary income

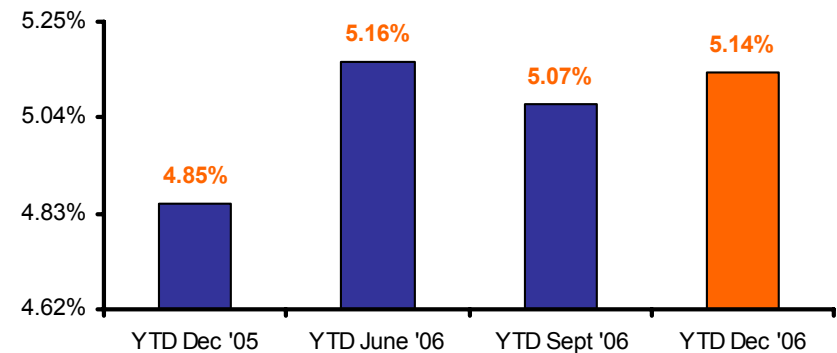
Net Interest Income



Yield on advances



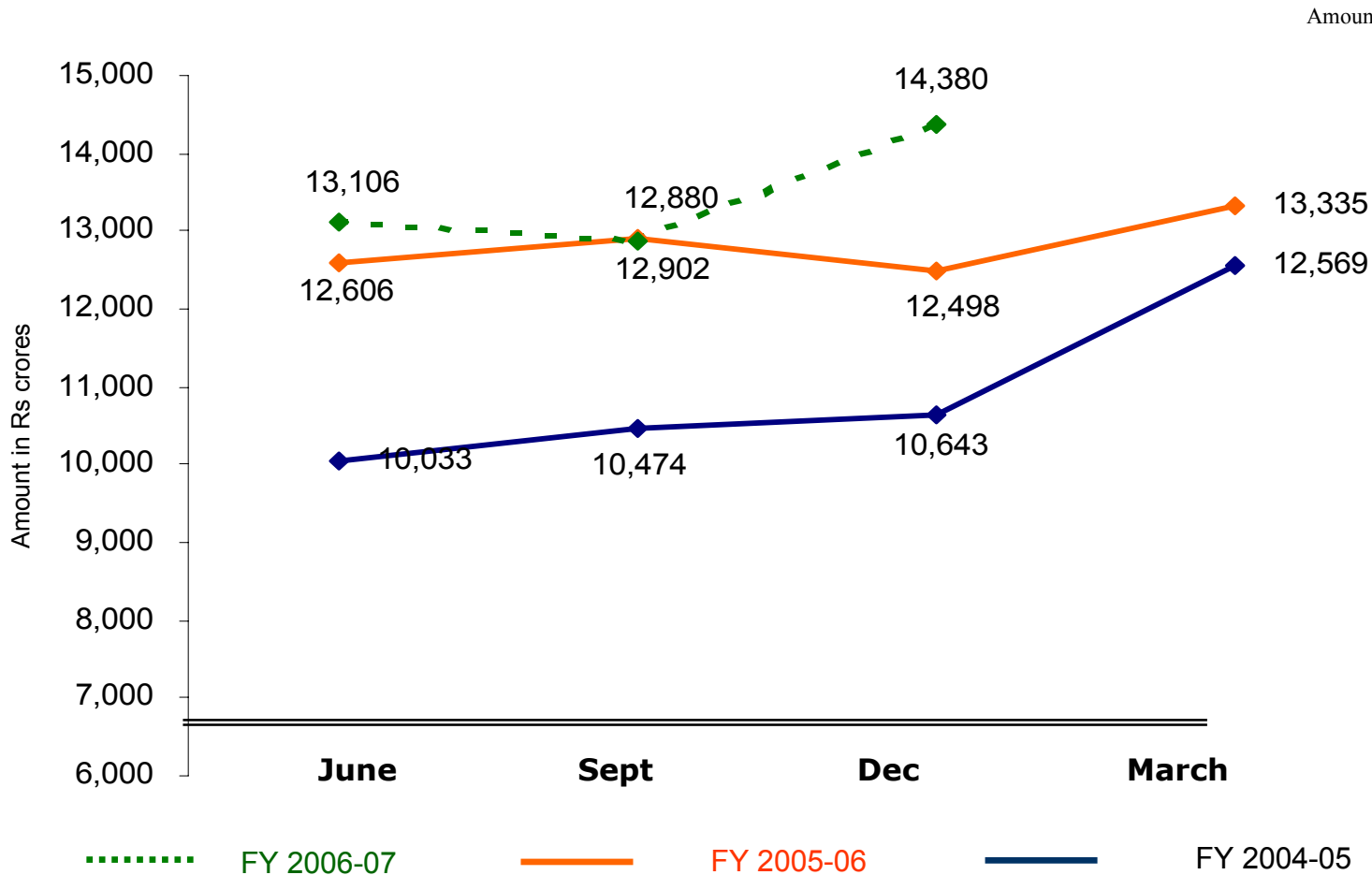
Cost of deposits



Key Parameters

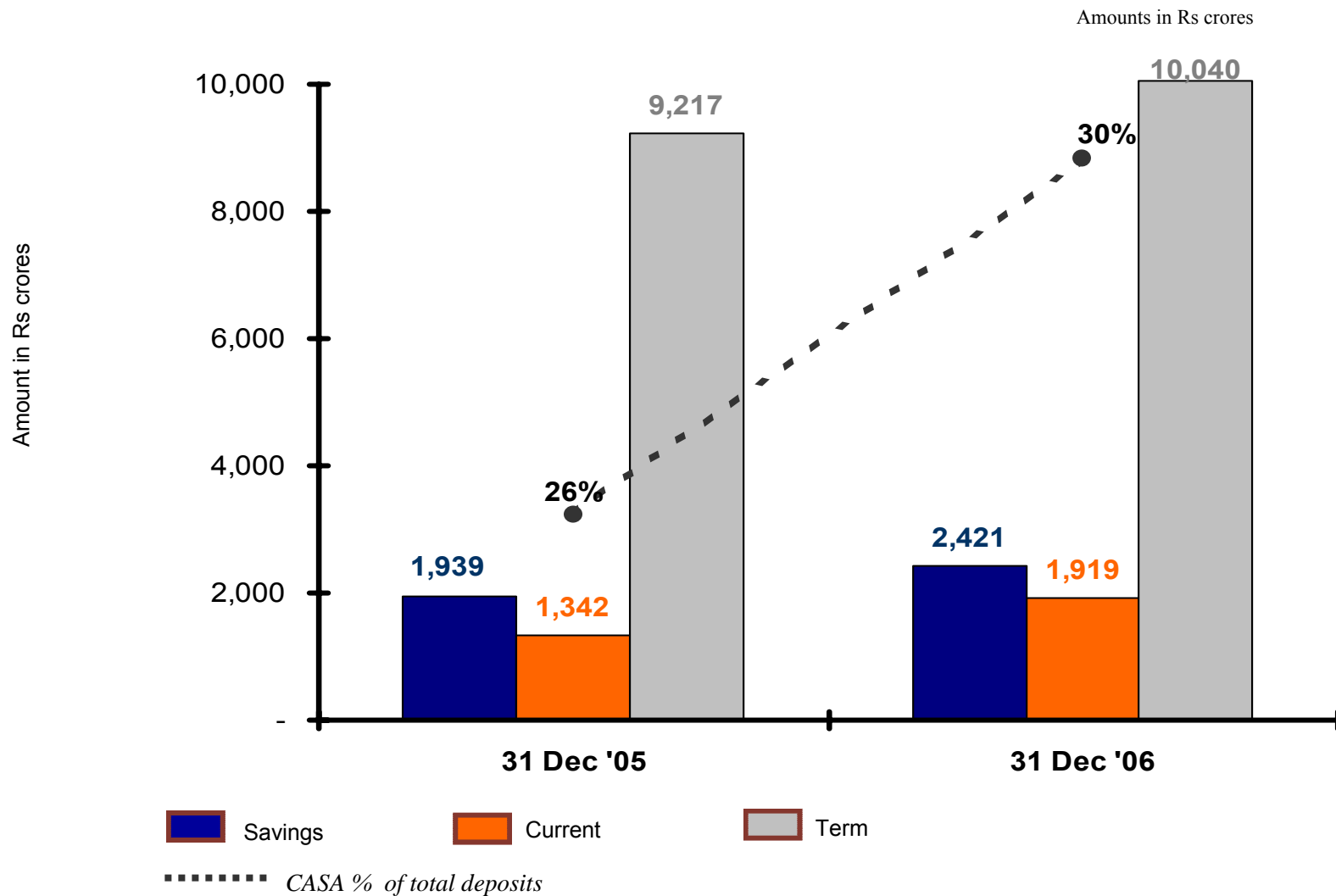
- The Net NPA to Net Advances ratio was **1.27 %** as at end of Q3 '06, as against **1.66%** at end of Q3 '05
- The Credit-Deposit Ratio (excluding IBD) stood at **78%**
- Cost to income ratio was **66%** as compared to **70%** a year ago
- The Capital Adequacy Ratio (CAR) stood at **10.70%** compared to **10.40%**

Quarterly Growth Trends - Deposits

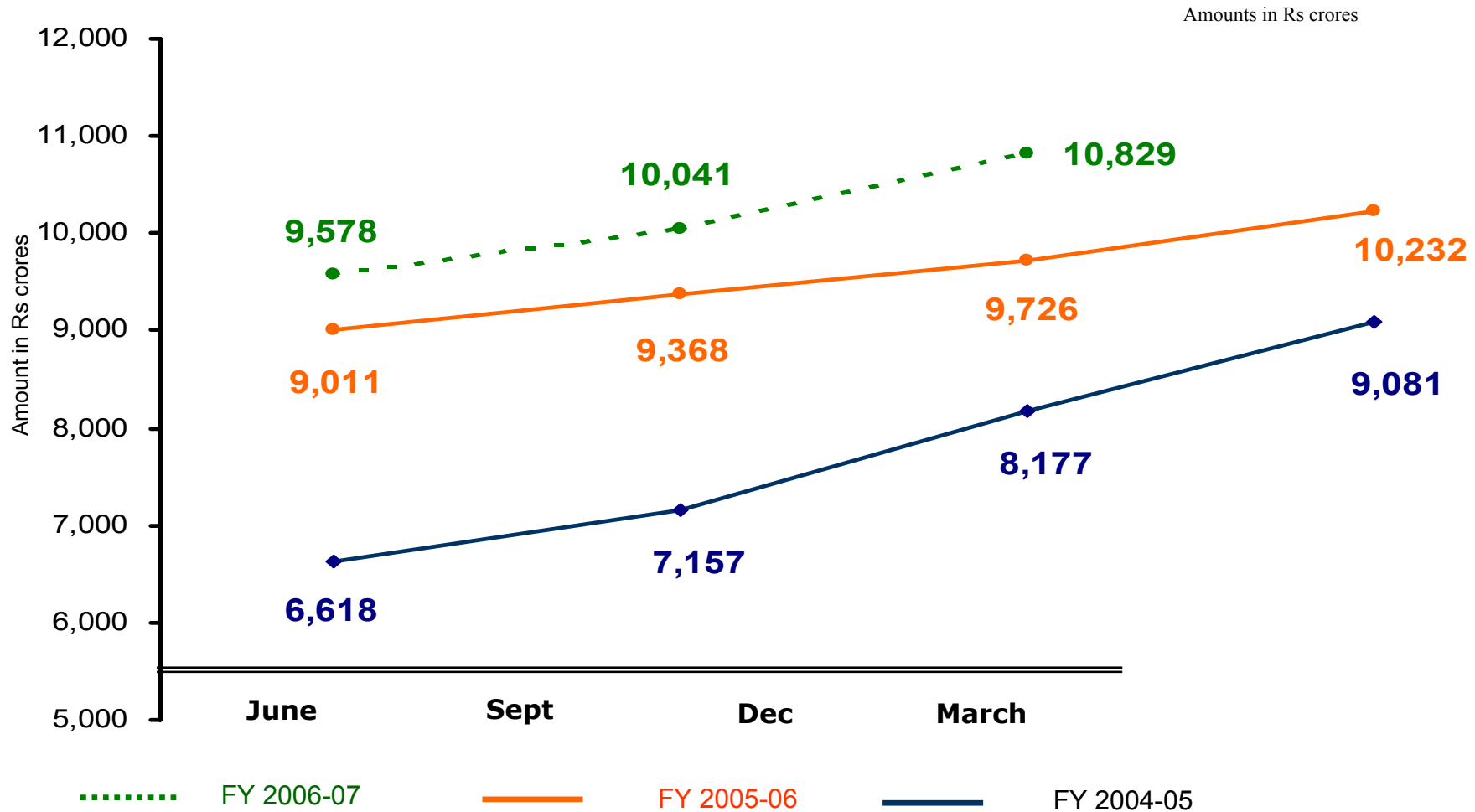


Deposit figures are quarter end figures of total deposits

Composition of Deposits

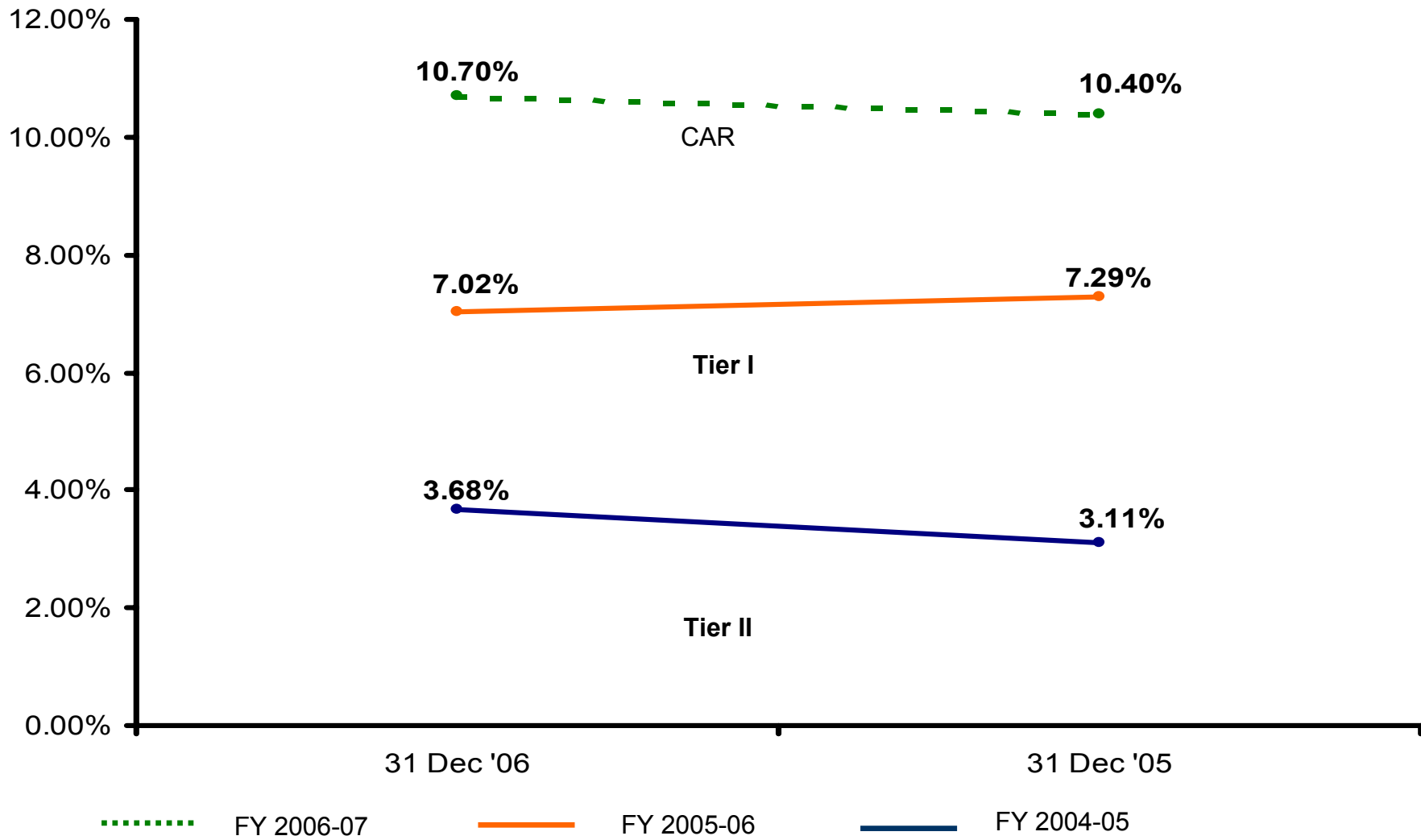


Quarterly Growth Trends - Advances



Advance figures are quarter end net figures

Capital Adequacy Ratio



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