

ING Vysya Bank

Financial results 2006-2007

May 2007

Performance highlights : YE March 2007

- **Net-interest income**

13% increase in Net Interest Income (NII) to Rs 542.1 crore in 2006-07 from Rs 481.2 crore in 2005-06 (6% in Q4)

- **Other Income** is Rs 194.3 crores in 2006-07 as against Rs 139.2 crores in 2005-06 (149% in Q4)

- **Profit**

Rs 88.9 crore after tax profit in 2006-07 compared to a profit of Rs 9.1 crore in 2005-06, an increase of 882% (28% in Q4)

(post-tax profit on sale of stake in Bharat Overseas Bank – Rs 26 crores)

Performance highlights : YE March 2007

- **Growth in Advances**

Growth of 17% - from Rs 10,232 crores to Rs 11,976 crores

- **And Deposits**

CASA grew from Rs 3,602 crores to Rs 4,458 crores – increase of 24%

- **Gross and Net NPA**

Declining Net NPA from 1.77% in 2005-06 to 0.95% in 2006-07

- **Network**

The number of branches was 440 including 40 EC's as at 31 March 2007 (an increase of 7 over previous fiscal) with the number of ATM's at 158 (including 11 Self Bank ATM's - an increase of 45 ATM's and 2 Self Banks over March 2006)

Profit and Loss

<i>(In Rs. Crore)</i>	YE March 2007	YE March 2006	Y/Y %	Q4 '06-07	Q3 '06-07	Q/Q %	Q4 '05-06	Q4 '06-07/ Q4 '05-06
Net Interest Income	542.1	481.2	13%	145.2	136.5	6%	132.9	9%
Other Income	194.3	139.2	40%	66.1	26.5	149%	31.0	114%
Total Income	736.4	620.4	19%	211.3	163.0	30%	163.9	29%
Staff expenses	238.5	234.2	-2%	62.2	51.7	-21%	70.7	12%
Other expenses	268.6	284.6	6%	70.5	64.1	-10%	101.6	31%
Total Expenses	507.1	518.8	2%	132.7	115.7	-15%	172.3	23%
Provisions	101.7	80.1	-27%	48.3	26.0	-86%	28.1	-72%
Profit before tax	127.6	21.5	493%	30.2	21.3	42%	(36.5)	183%
Taxes	38.7	12.5	-211%	11.8	7.0	-69%	(11.8)	-200%
Net Profit	88.9	9.1	882%	18.4	14.3	28%	(24.7)	175%

Balance Sheet

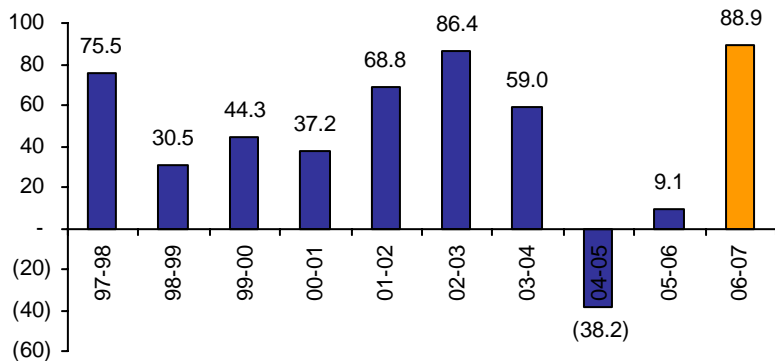
<i>(In Rs. Crore)</i>	As at 31 March 2007	As at 31 March 2006	Y/Y %	As at 31 Dec 2006	Q/Q %
Capital and Reserves	1,103	1,020	8%	1,091	1%
Deposits	15,419	13,335	16%	14,380	7%
Borrowings	844	1,107	-24%	853	-1%
Other Liab. & Provisions	1,920	1,304	47%	1,824	5%
Total Liabilities	19,286	16,767	15%	18,148	6%
Cash and Balance with RBI	946	842	12%	1,231	-23%
Balance with Banks	646	282	129%	683	-5%
Investments	4,528	4,372	4%	4,334	4%
Advances	11,976	10,232	17%	10,827	11%
Fixed and other assets	1,191	1,039	15%	1,074	11%
Total Assets	19,286	16,767	15%	18,148	6%

Key Ratios (for the YE March 2007 over March 2006)

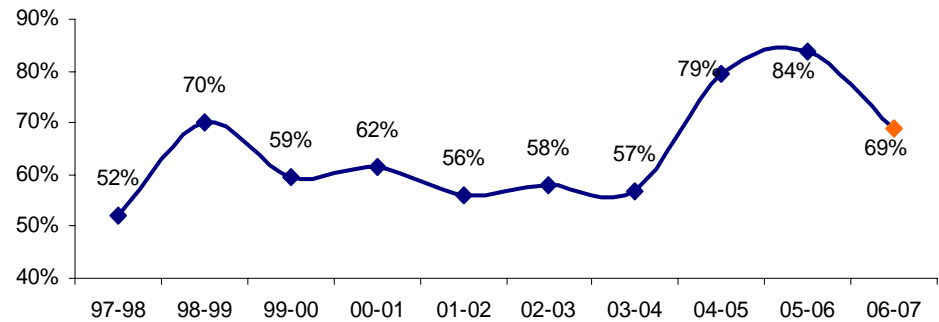
- Yield on advances increased to **9.33%** from **8.81%**
- PSA advances **Rs 4,200** crores (increase of **Rs 1,100** crores)
- Cost of deposits was higher at **5.27%** from a level of **4.91%**
- The Net NPA to Net Advances ratio was **0.95%** as against **1.77%**
- The Credit-Deposit Ratio (including IBD) stood at **77.67%** (2006 **76.73%**)
- Cost to income ratio was **68.86%** as compared to **83.63%** a year ago
- The Capital Adequacy Ratio (CAR) stood at **10.56%** (2006- **10.67%**)

10 years growth – a snapshot

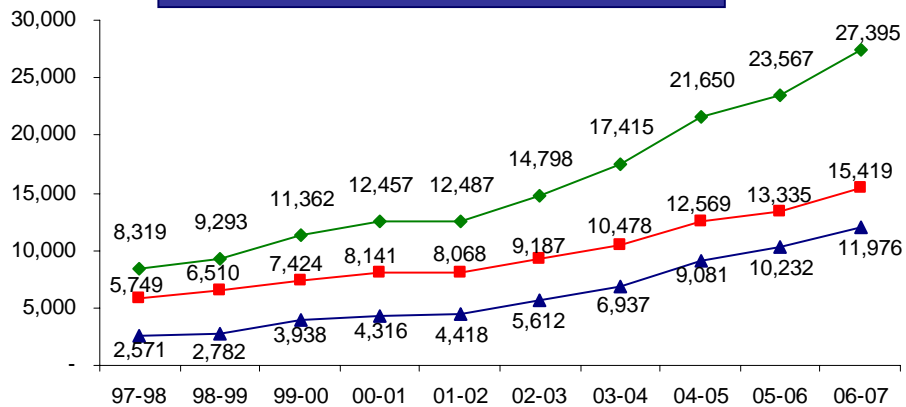
Net profit



Cost Income Ratio

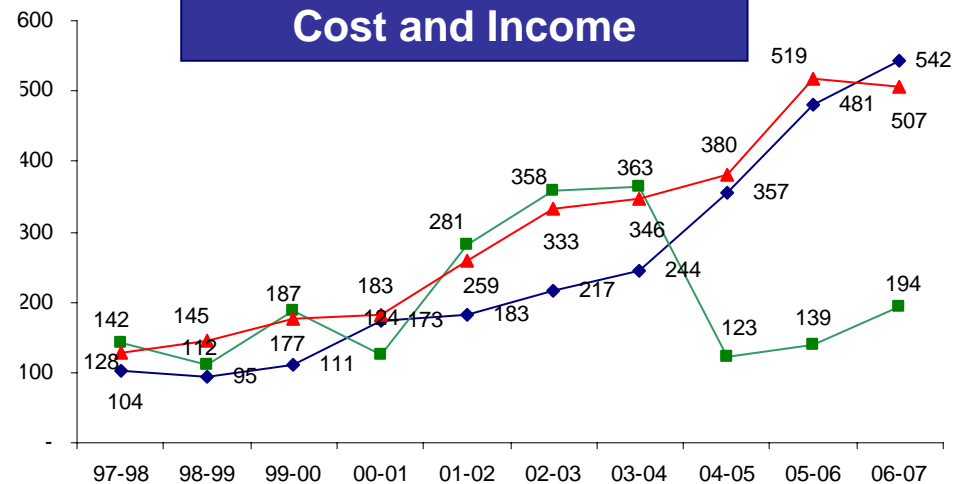


Business



◆ Business ■ Deposits ▲ Advances

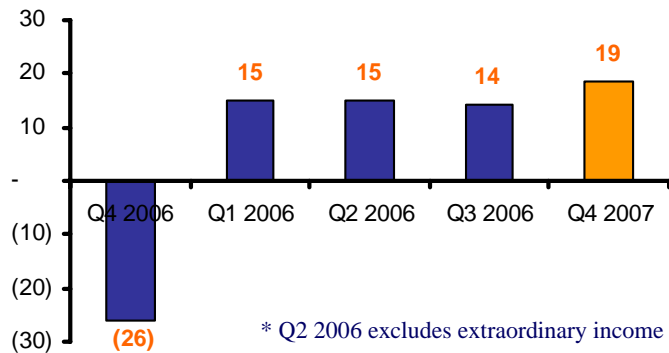
Cost and Income



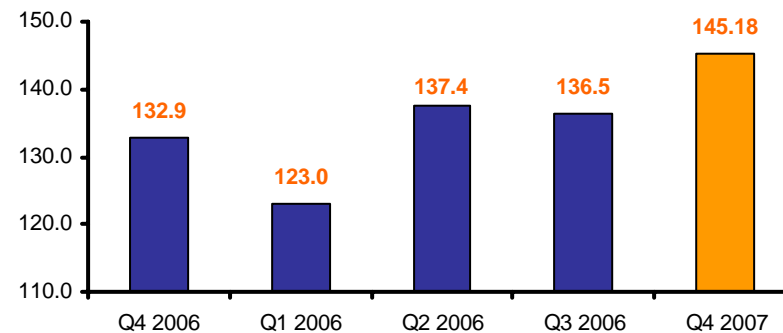
◆ NII ■ Other Income ▲ Operating Exp

Positive momentums – for the year

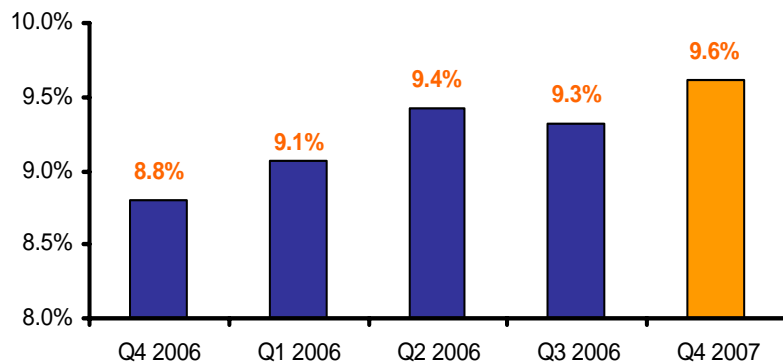
Net profit



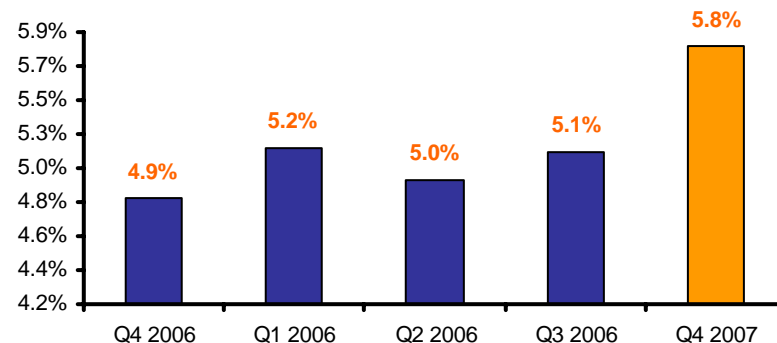
Net Interest Income



Yield on advances

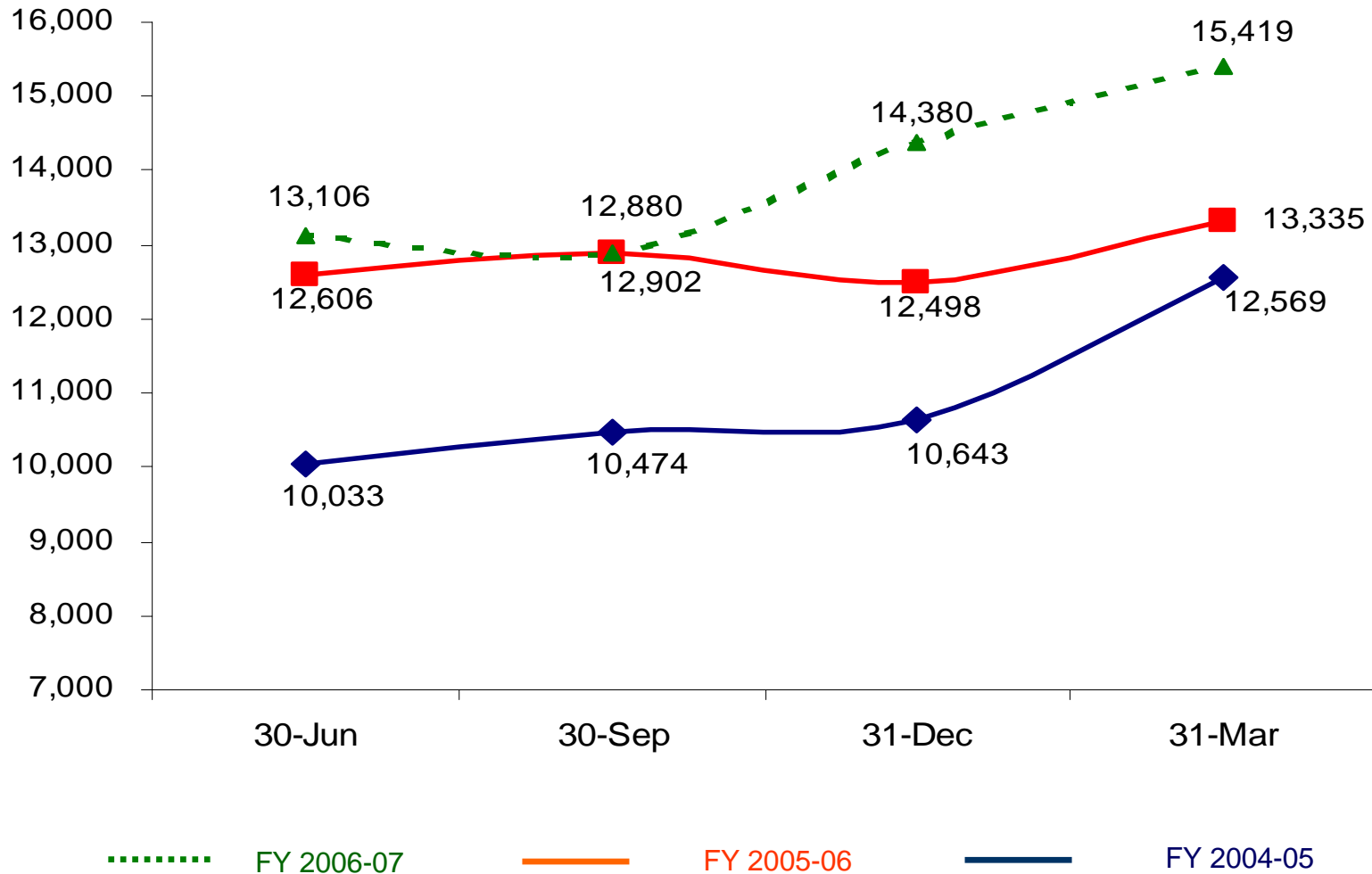


Cost of deposits



Quarterly Growth Trends - Deposits

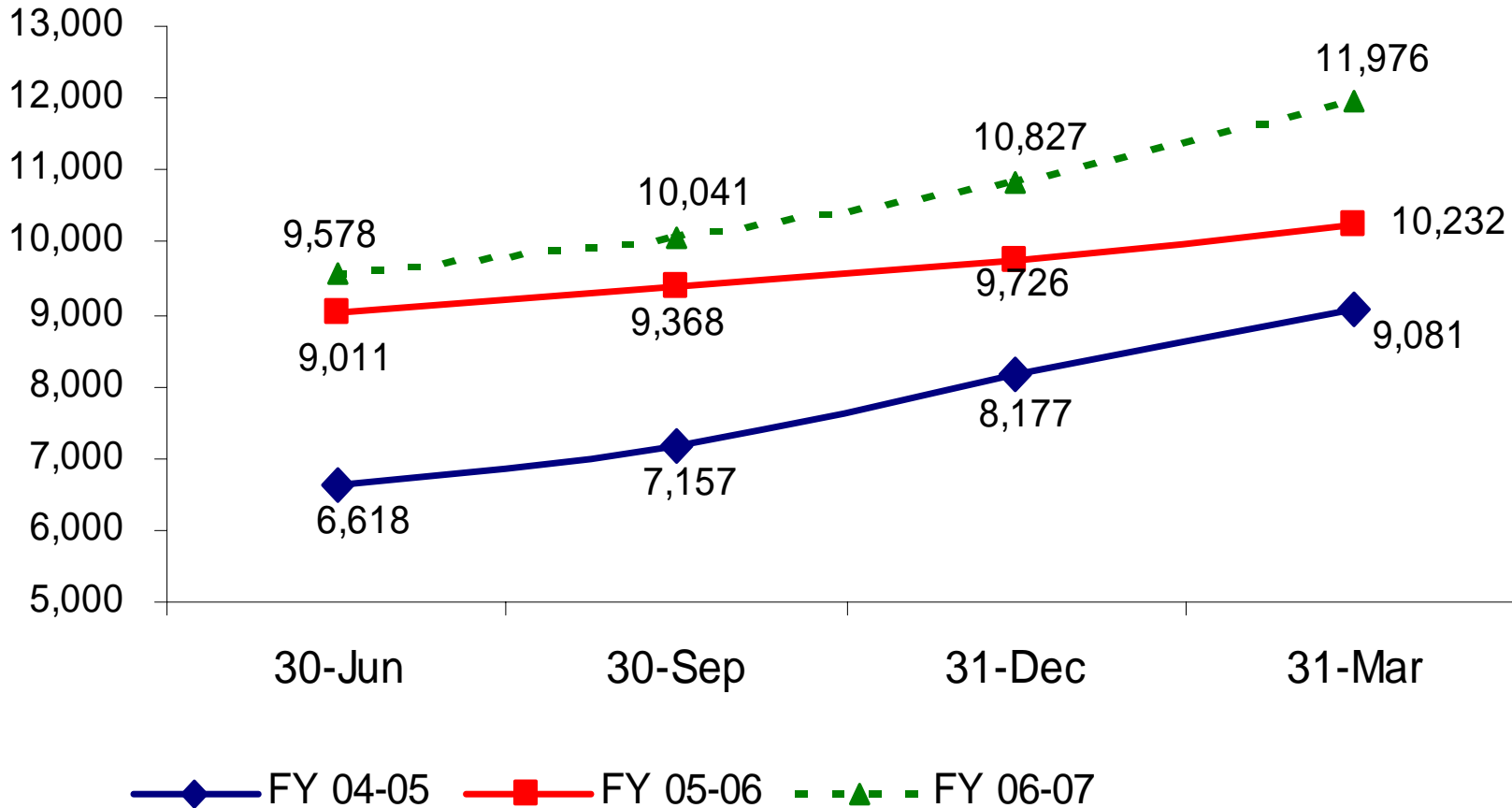
Amount in Rs crores



Deposit figures are quarter end figures of total deposits

Quarterly Growth Trends - Advances

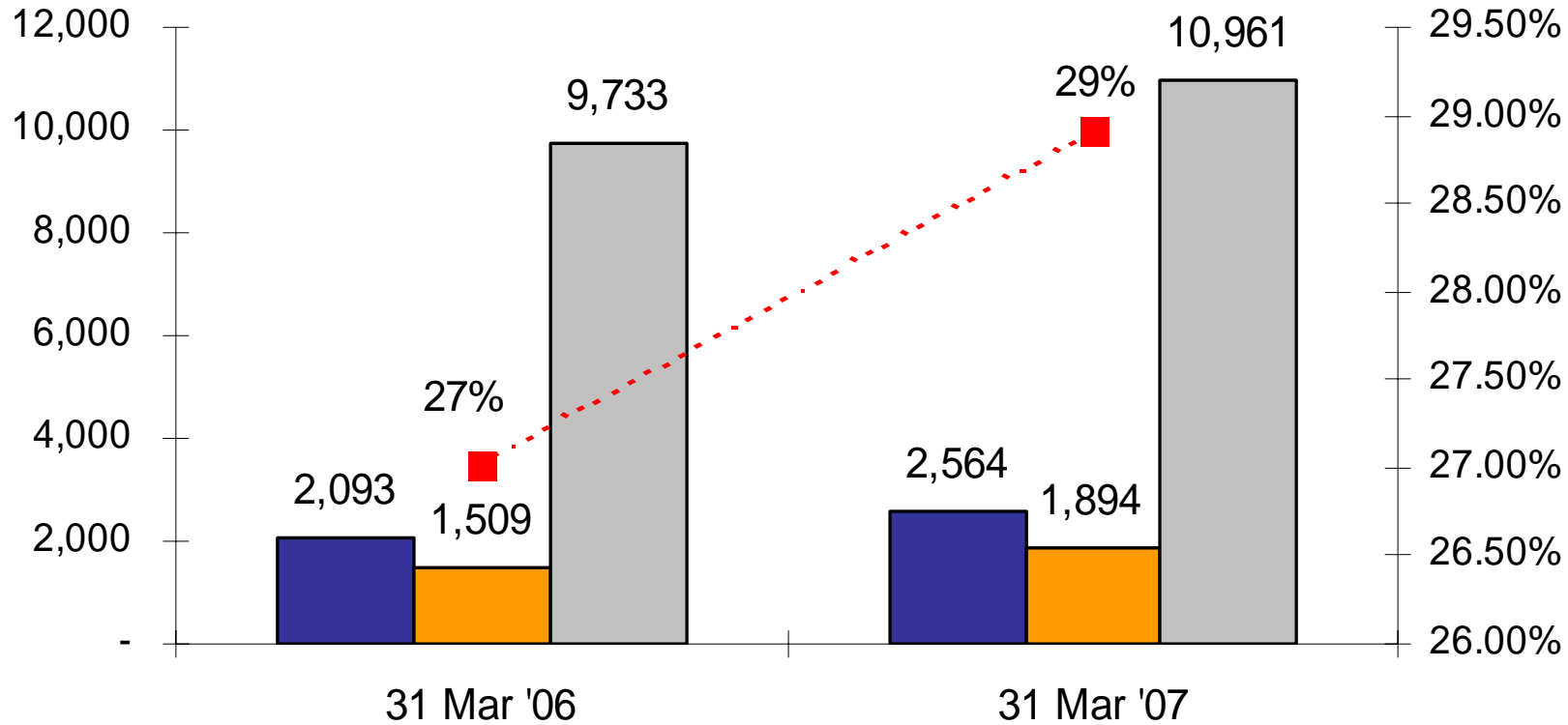
Amount in Rs crores



Advance figures are quarter end net figures

Composition of Deposits

Amount in Rs crores



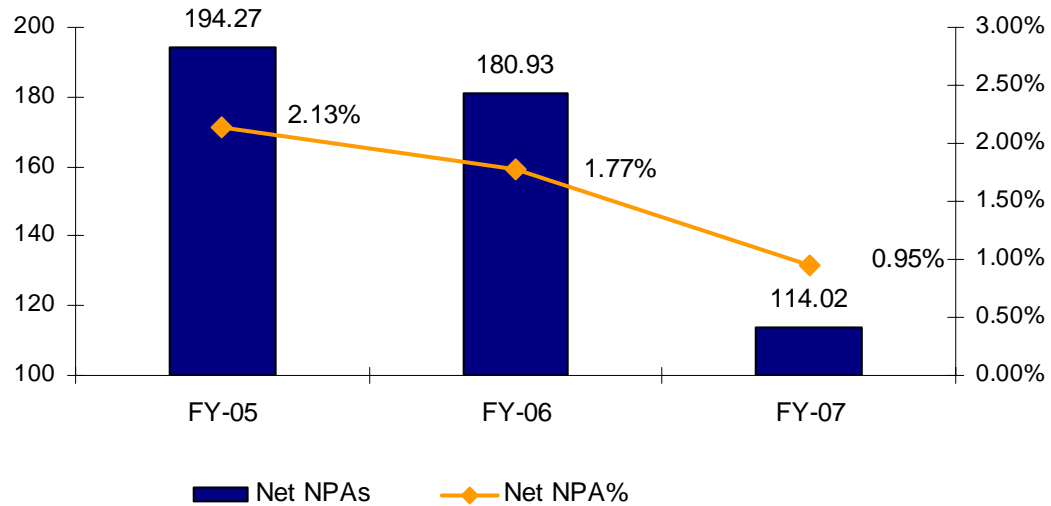
Saving
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 Term

■ CASA %

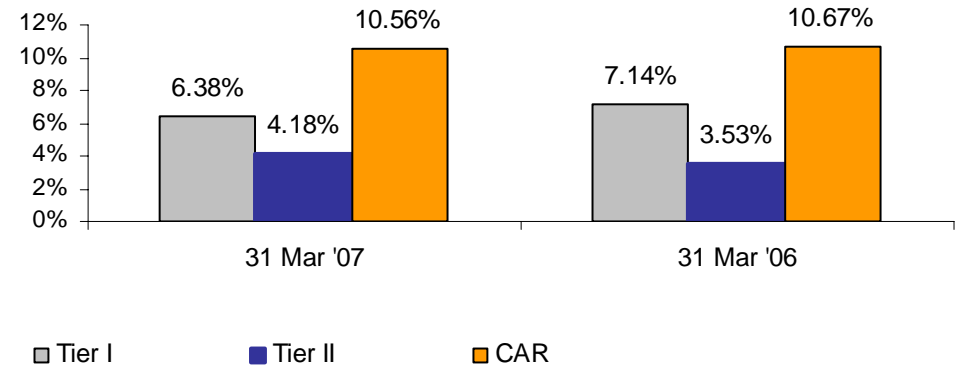
..... CASA % - Aggregate CASA / Total Aggregate deposits

Quality measures

Net NPA ratio



Capital adequacy



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