

Financial results
Third Quarter and Period ended 31 December 2008

Investor Presentation
23 January 2009

ING VYSYA BANK LIMITED



Performance Highlights – Q3 '09

Rs. Crore



As reported



Excluding exceptional items



Performance Highlights – YTD Dec '09

Rs. Crore



	As reported		Excluding exceptional items
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Performance highlights – Dec '08

Rs. Crore

	Dec '08	Dec '07	Dec '08 over Dec '07
Advances	16,014	13,409	↑ 19%
Deposits	22,401	17,871	↑ 25%
CASA	5,818	5,406	↑ 8%
Gross NPA	1.84%	1.81%	
Net NPA	1.09%	0.71%	

Balance Sheet

<i>(In Rs. Crore)</i>	As at 31 Dec '08	As at 31 Dec '07	Y/Y %
Capital and Reserves	1,677	1,569	7%
Deposits	22,401	17,871	25%
Borrowings	1,847	680	172%
Other Liab. & Provisions	3,125	2,146	46%
Total Liabilities	29,050	22,266	30%
Cash, Inter-bank, etc.	2,436	2,054	19%
Investments	8,327	5,627	48%
Advances	16,014	13,409	19%
Fixed & Other Assets	2,274	1,176	93%
Total Assets	29,050	22,266	30%
<i>(In Rs. Crore)</i>	As at 30 Dec '08	As at 30 Dec '07	Y/Y %
CA	2,680	2,477	8%
SA	3,139	2,929	7%
TD	14,521	10,818	34%
CD	2,062	1,646	25%
Total deposits	22,401	17,871	25%
CASA %	26%	30%	

Profit and Loss

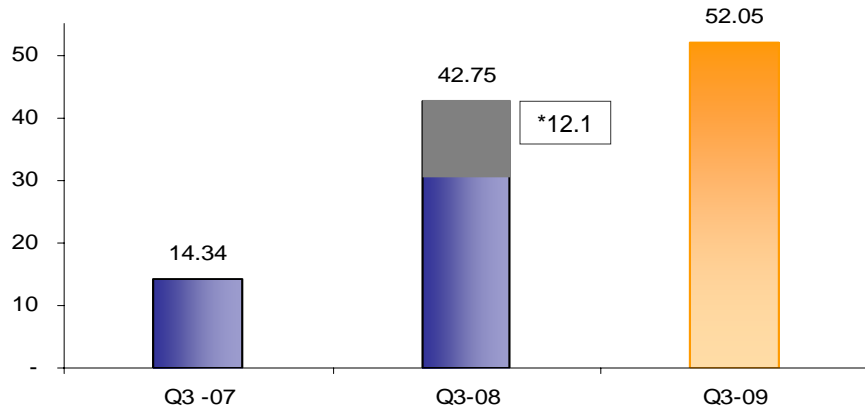
<i>(In Rs. Crore)</i>	YTD - Dec '08	YTD - Dec '07	Variance (%)	Q3 2009	Q3 2008	Q3 '09/ Q3 '08 (%)
Net Interest Income	487.2	357.9	36%	172.7	144.9	19%
Other Income	400.6	279.6	43%	149.1	95.6	56%
Total Income	887.8	637.5	39%	321.8	240.6	34%
Staff expenses	303.4	212.9	-43%	118.5	75.6	-57%
Other expenses	281.6	225.1	-25%	96.8	83.3	-16%
Total Expenses	585.0	438.0	-34%	215.3	158.9	-36%
Operating Profit	302.8	199.5	52%	106.5	81.7	30%
Exceptional Items	-	20.4		-	18.4	
Op Profit after Excep. items	302.8	219.8	38%	106.5	100.1	6%
Provisions	84.7	33.9	-150%	21.6	27.7	
Profit before tax	218.1	186.0	17%	84.9	72.4	17%
Taxes	78.4	71.9	-9%	32.8	29.6	-11%
Net Profit	139.7	114.1	22%	52.0	42.8	22%

Key Ratios

	YTD Dec 2008 Actuals	YTD Dec 2007 Actuals	Q3 '09 Actuals	Q3 '08 Actuals
Yield on Advances	11.38%	10.55%	12.21%	10.35%
Cost of Deposits	6.77%	6.29%	7.54%	5.88%
Gross NPA Ratio	1.84%	1.81%	1.84%	1.81%
Net NPA to Net advances	1.09%	0.71%	1.09%	0.71%
Return on Assets	0.71%	0.73%	0.73%	0.79%
Return on Equity	11.58%	13.27%	12.51%	15.80%
Credit-Deposit Ratio	71.48%	75.03%	71.48%	75.03%
Cost Income Ratio	65.90%	66.58%	66.91%	61.34%
Capital Adequacy Ratio	10.72%	12.23%	10.72%	12.23%

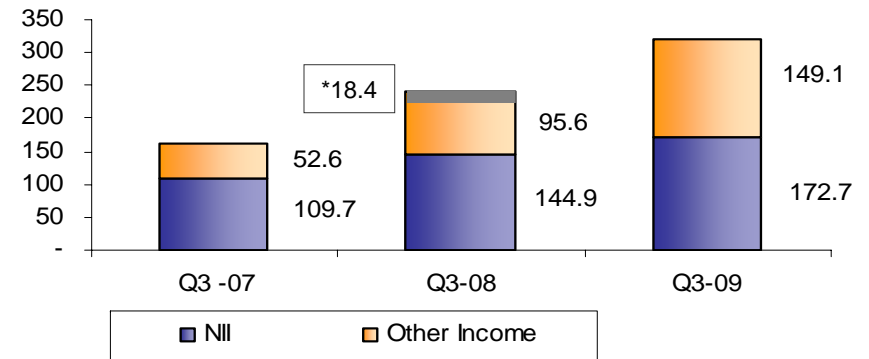
Performance Trends

Net Profit



Consistent Total income and Net profit performance

Total Income

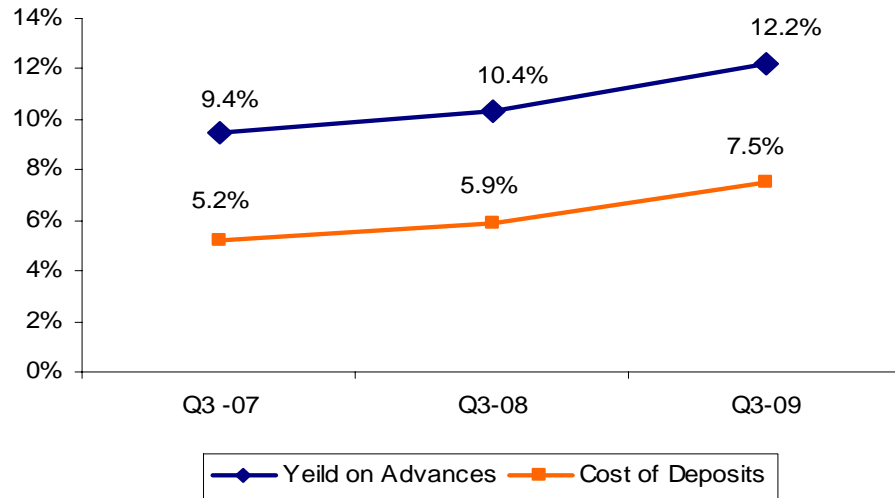


Other income as a percentage of Total income at 46 %

* Excluding exceptional item reported in Q3 '08
(Pre tax – Rs.18.4 crs and Post tax – Rs.12.1 crs)

Performance Trends

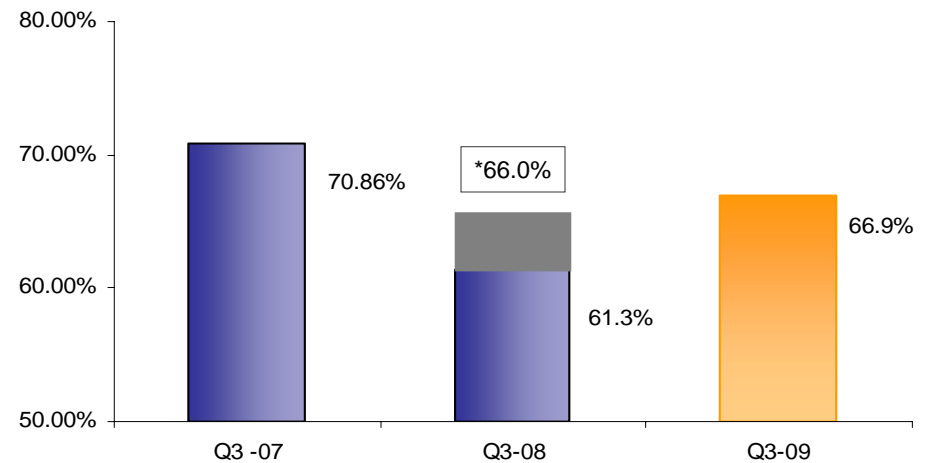
Yield on Advances & Cost of Deposits



Consistent growth in net spread

Cost income ratio trending downwards

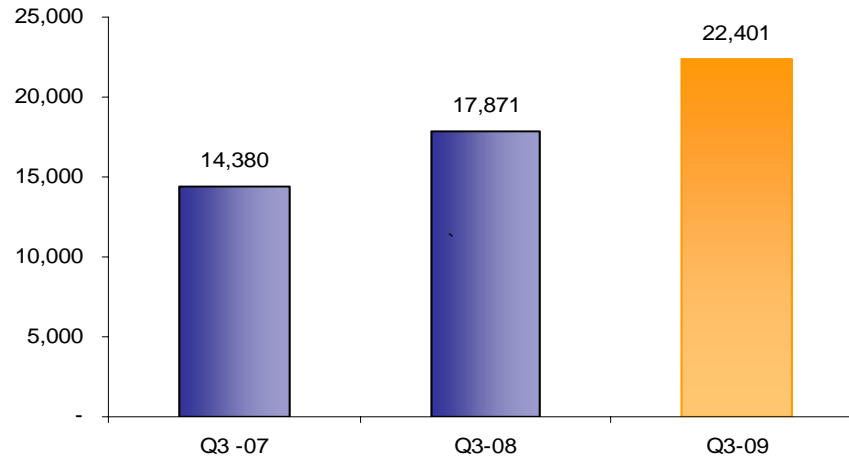
Cost income ratio



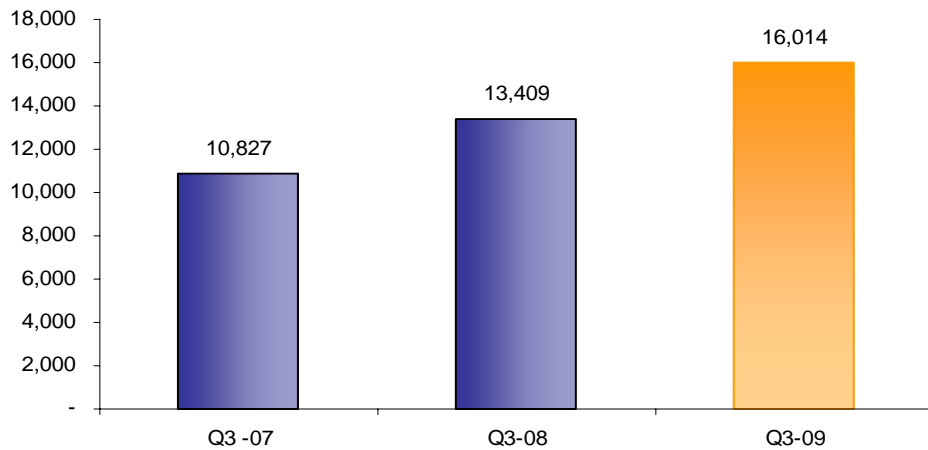
* Excluding exceptional item reported in Q3 '08
(Pre tax – Rs.18.4 crs and Post tax – Rs.12.1 crs)

Advances and Deposit trend

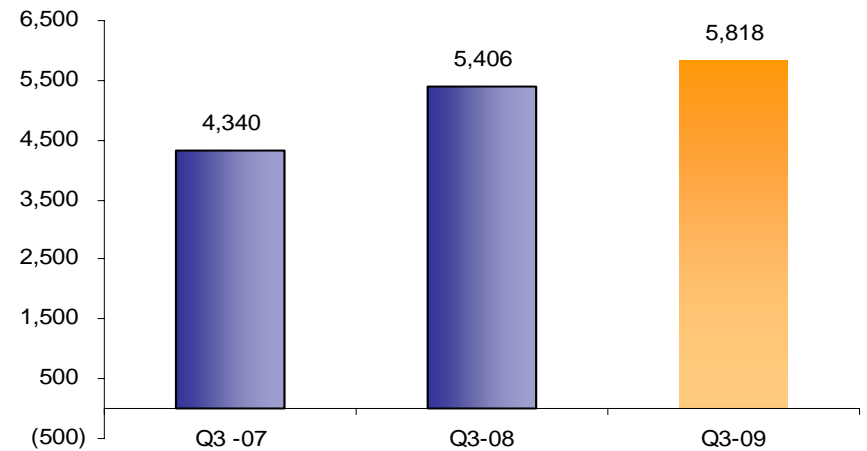
Growth in Deposits



Growth in Advances

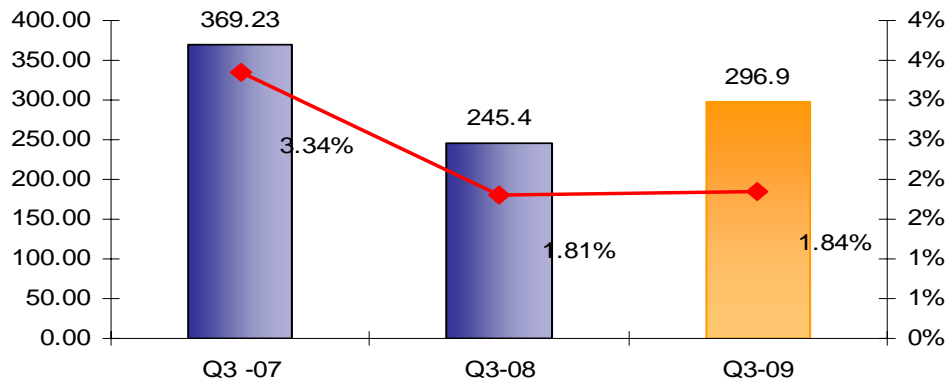


Growth in CASA



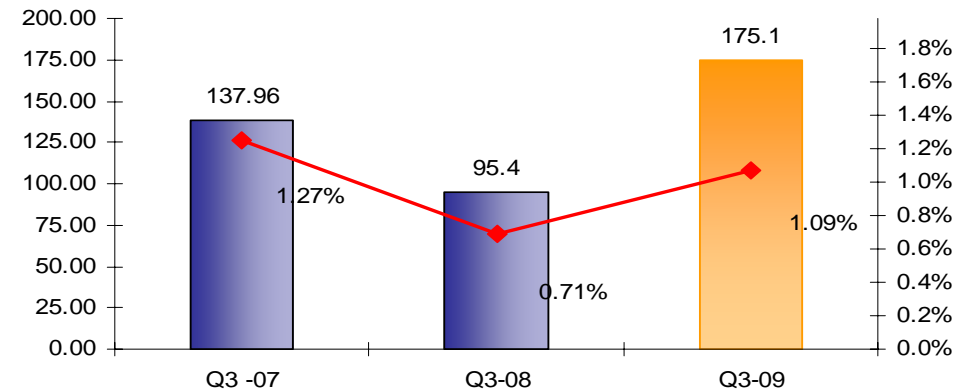
Asset quality and Capital Adequacy

Gross NPA



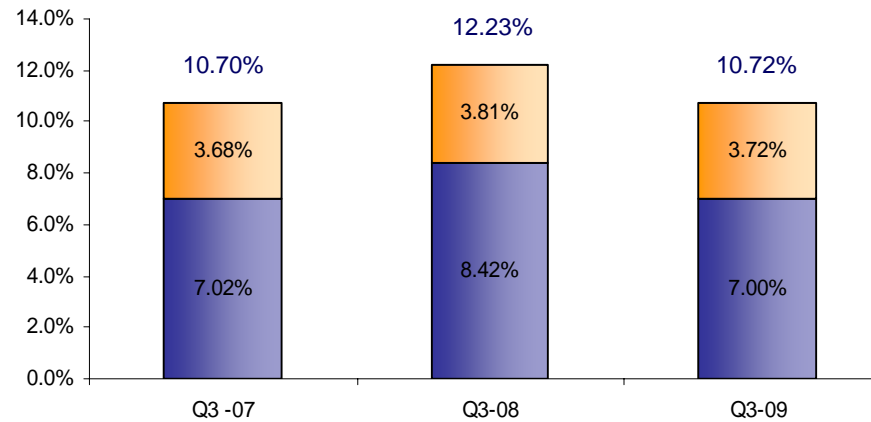
■ Gross NPA ◆ Gross NPA %

Net NPA



■ Net NPA ◆ Net NPA %

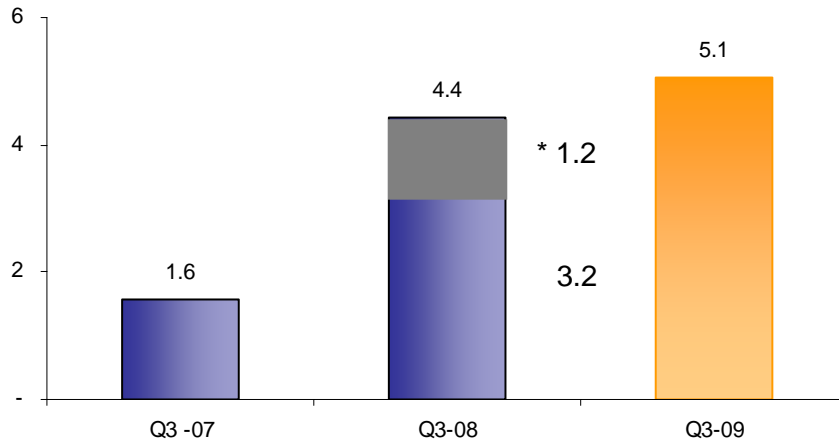
Capital Adequacy



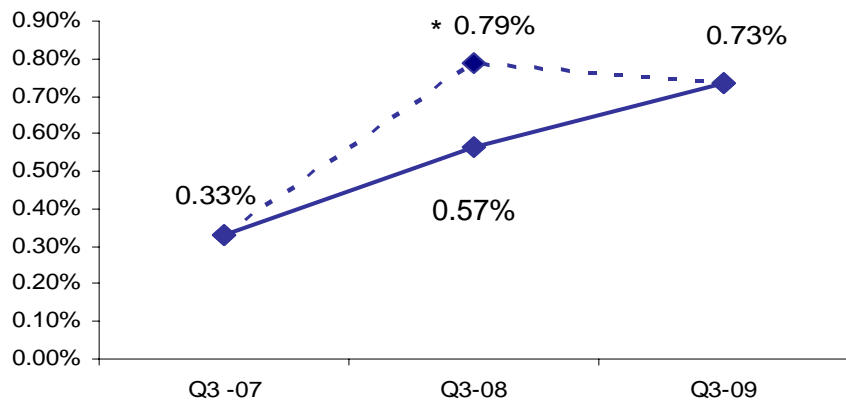
■ Tier I ■ Tier II

Shareholders' Information

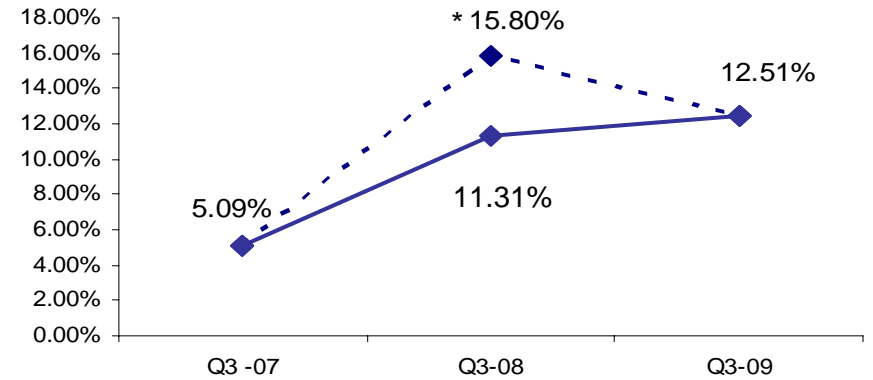
Earning per share



Return on Assets



Return on Equity



* Excluding exceptional item reported in Q3 '08

ING  Vysya
BANK