



Financial Results

Second Quarter and Half Year ended 30 September 2009

Investor Presentation

Bangalore – 23 October 2009
www.ingvysyabank.com



Key Performance Highlights

- Improvement in Bank's core operating parameters
 - Operating Profit up 57% YoY
 - Net Interest Income (NII) up 22% ; Other Income up 23%
 - Q2 Net Interest Margin (NIM) at 3.1%
 - Cost Income Ratio moving down to 58%
 - CASA up 21% and CASA Ratio at 33%

- Additional Capital of Rs. 415 crs raised through qualified institutional placement and preferential issue to ING Group

- Capital Adequacy Ratio at 14.45% (Basel II – 14.48%) and Tier I Capital Adequacy Ratio at 9.66%

- Provisions higher due to one time provision on restructuring of a large account

- Q2 Net Profit up 14%; HY Sep '09 Net Profit up 30%

Performance Highlights – HY 2010

Rs. Crore

	HY 2010	HY 2009	HY '10 over HY '09
PAT	113.7	87.6	30%
PBT	174.4	133.2	31%
Operating Profit	285.8	196.3	46%
NII	363.3	314.5	15%
Other Income	311.3	251.5	24%



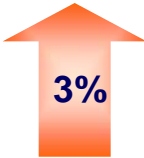


Performance Highlights – Q2 2010

Rs. Crore



Performance Highlights – Sept '09

Rs. Crore

	Sept '09	Sept '08	Sept '09 over Sept '08
Advances	16,384	15,866	 3%
Deposits	22,496	20,897	 8%
CASA	7,350	6,080	 21%
Gross NPA	2.57%	1.44%	
Net NPA	1.78%	0.78%	



Balance Sheet

Rs. Crore

	As at 30 Sep '09	As at 30 Sep '08	Y/Y %
Capital and Reserves	2,233	1,625	37%
Deposits	22,496	20,897	8%
Borrowings	2,088	1,691	23%
Other Liab. & Provisions	3,076	2,616	18%
Total Liabilities	29,894	26,828	11%
Cash, Inter-bank, etc.	2,577	3,084	-16%
Investments	8,842	6,086	45%
Advances	16,384	15,866	3%
Fixed & Other Assets	2,091	1,792	17%
Total Assets	29,894	26,828	11%
(In Rs. Crore)			
	As at 30 Sep '09	As at 30 Sep '08	Y/Y %
CA	3,642	2,944	24%
SA	3,708	3,136	18%
TD	13,860	12,243	13%
CD	1,286	2,574	-50%
Total deposits	22,496	20,897	8%
CASA %	33%	29%	



Profit and Loss

Rs. Crore

	Q2 '10	Q2 '09	Q1 '10/ Q1 '09 (%)	YTD Sep '09	YTD Sep '08	Variance (%)
Net Interest Income	191.4	156.6	22%	363.3	314.5	15%
Other Income	151.6	123.6	23%	311.3	251.5	24%
Total Income	343.0	280.1	22%	674.6	566.0	19%
Staff expenses	104.3	93.5	12%	203.7	184.9	10%
Other expenses	95.1	95.0	0%	185.2	184.8	0%
Total Expenses	199.4	188.5	6%	388.8	369.7	5%
Operating Profit	143.6	91.6	57%	285.8	196.3	46%
Provisions *	62.6	21.6	189%	111.3	63.1	77%
Profit before tax	81.0	70.0	16%	174.4	133.2	31%
Taxes	27.5	23.0	20%	60.7	45.6	33%
Net Profit	53.5	47.0	14%	113.7	87.6	30%

* Q2 '10 and YTD Sep '09 includes Rs. 21 crores of one time provision on restructuring of a large account



Key Ratios

	Q2 '10	Q2 '09	YTD Sep '09	YTD Sep '08
Yield on Advances	10.51%	11.17%	10.88%	10.92%
Cost of Deposits	5.47%	6.67%	5.92%	6.36%
Gross NPA Ratio	2.57%	1.44%	2.57%	1.44%
Net NPA Ratio	1.78%	0.78%	1.78%	0.78%
Return on Assets	0.74%	0.72%	0.78%	0.70%
Return on Equity	11.28%	11.64%	12.57%	11.08%
Credit-Deposit Ratio	72.83%	75.93%	72.83%	75.93%
Cost Income Ratio	58.14%	67.29%	57.64%	65.32%
Capital Adequacy Ratio*	14.45%	10.52%	14.45%	10.52%
Net Interest Margin	3.09%	2.87%	2.87%	2.97%

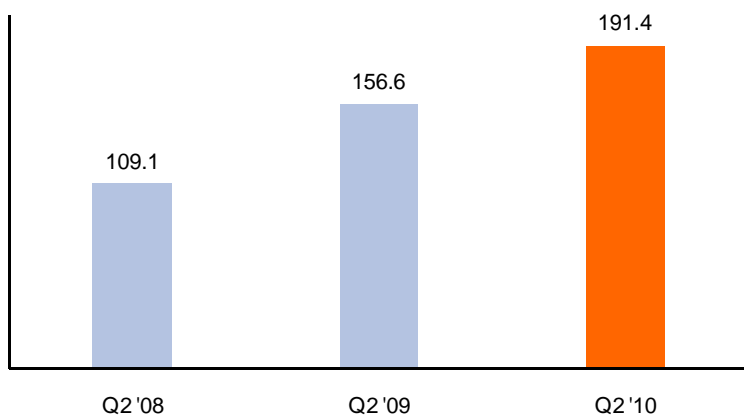
*Capital Adequacy as per Basel II – 14.48%



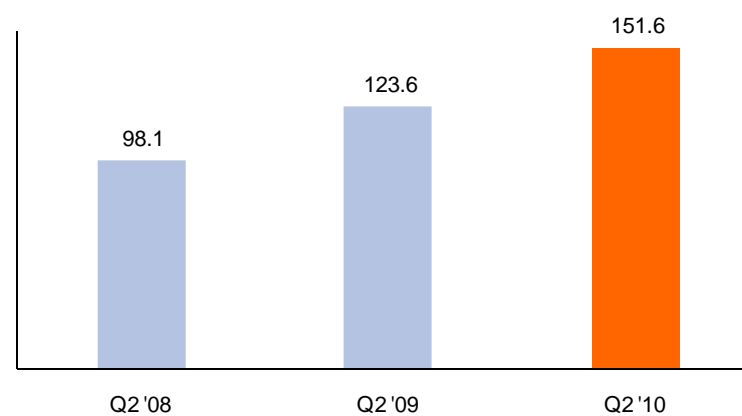
Performance Trends

Rs. Crore

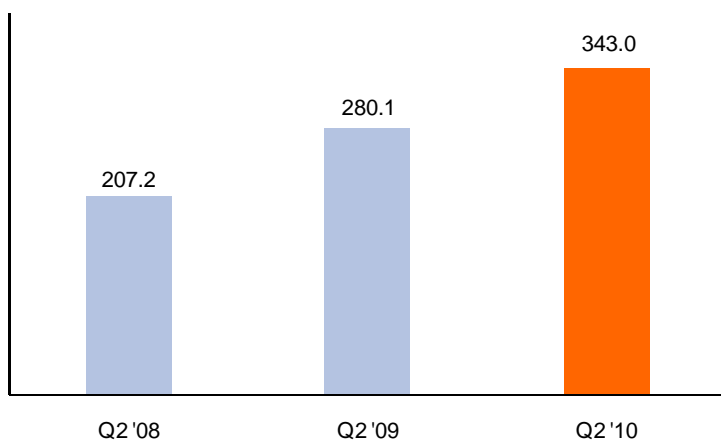
Net Interest Income



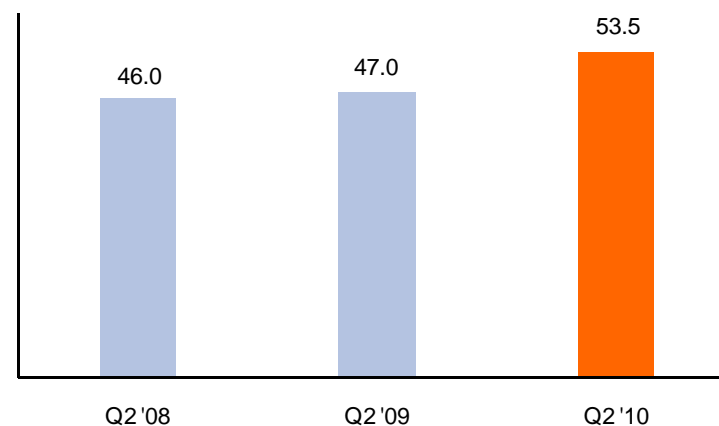
Other Income



Total Income

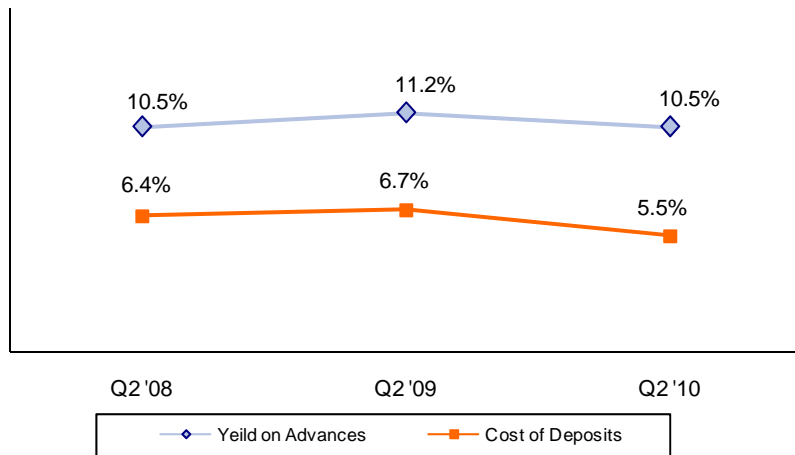


Net Profit

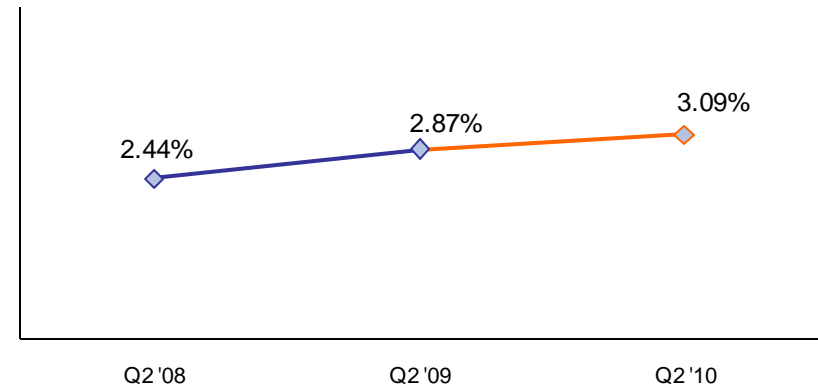


Performance Trends

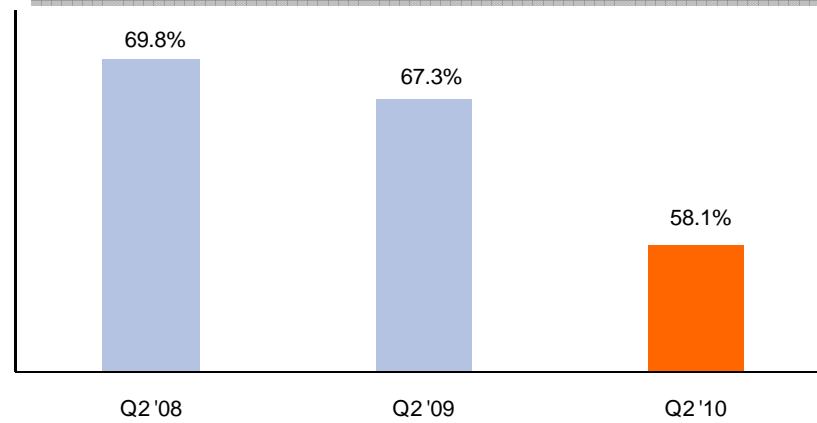
Yield on Advances & Cost of Deposits



Net Interest Margin



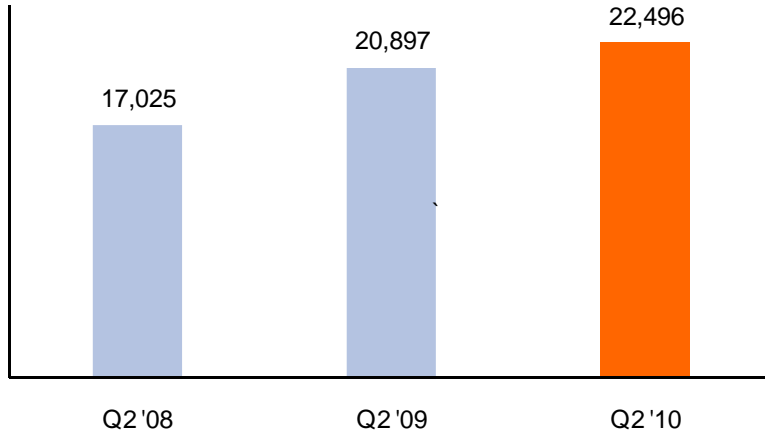
Cost Income Ratio



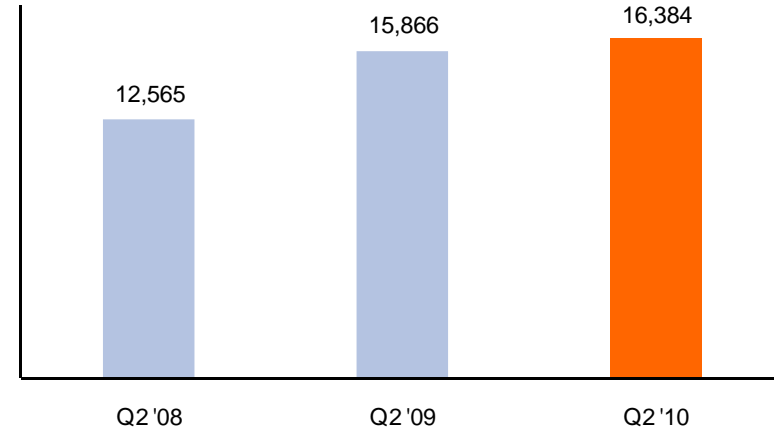
Advances and Deposits Trend

Rs. Crore

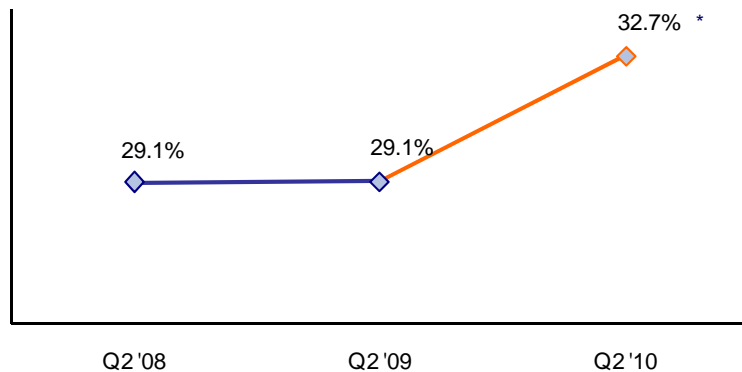
Total Deposits



Net Advances



CASA Ratio

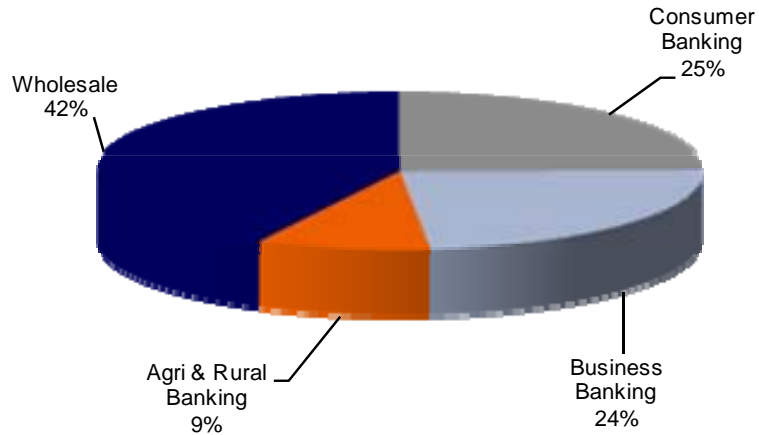


* Adjusting for certain large CASA deposits, which flowed in towards the end of the period, CASA Ratio stands at 31.1%

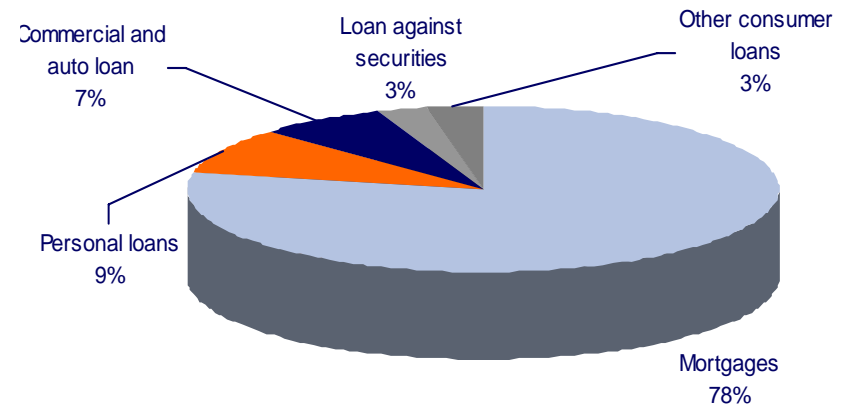


Composition of Advances

Segment wise Composition of Advances



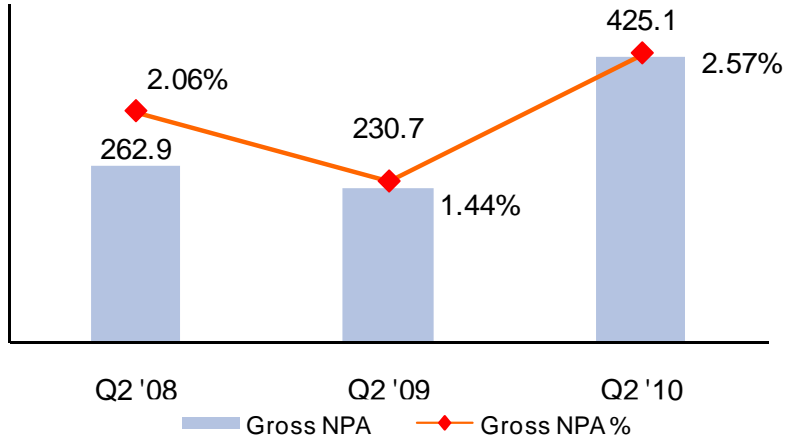
Consumer Banking Portfolio



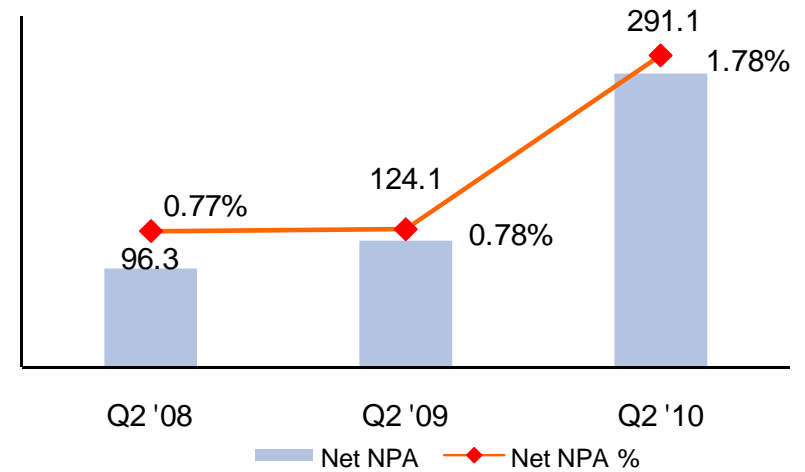
Asset Quality and Capital Adequacy

Rs. Crore

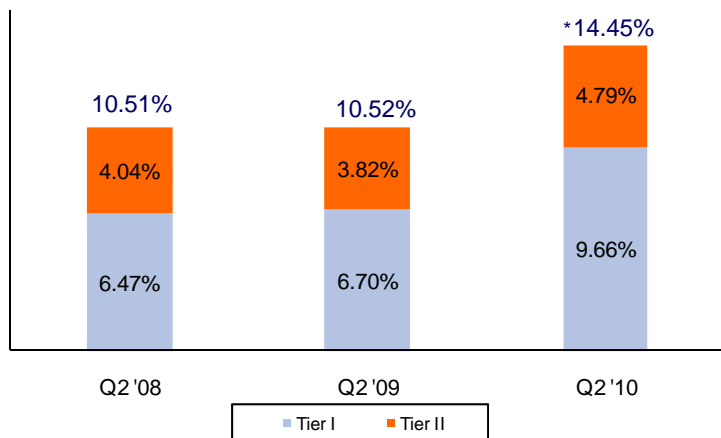
Gross NPA



Net NPA



Capital Adequacy



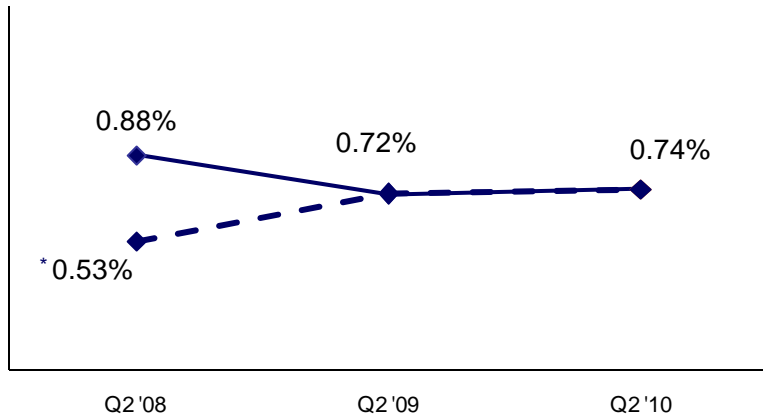
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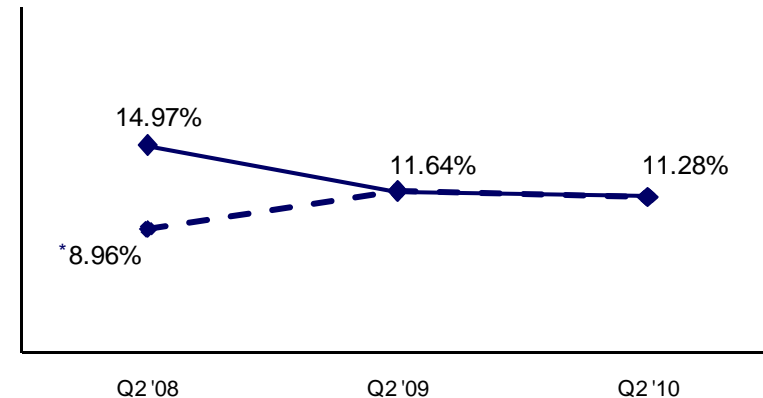
Shareholders' Information

Rs. Crore

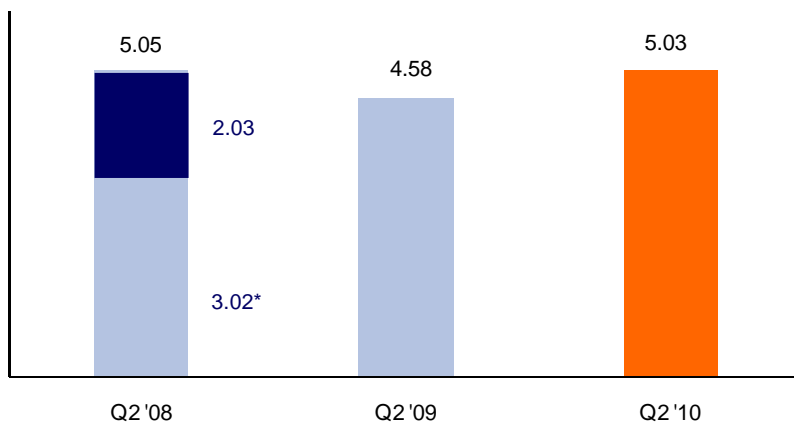
Return on Assets



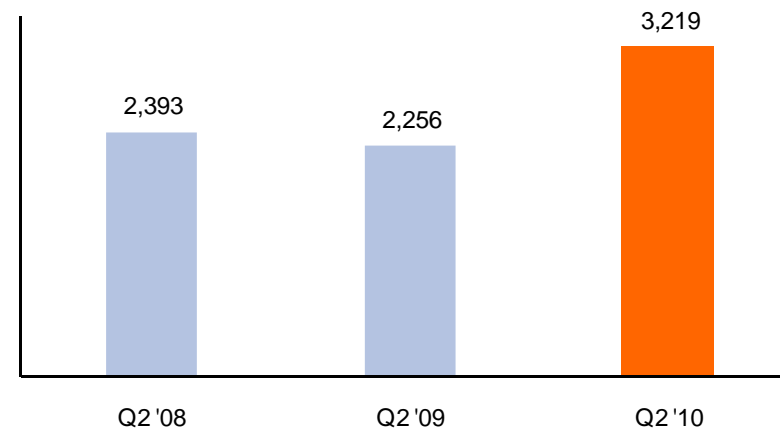
Return on Equity



Earnings per Share



Market Capitalisation



*Excluding write back due to reclassification of NPA



