



Financial Results

First Quarter ended 30 June 2011

Investor Presentation

Bangalore – 18 July 2011
www.ingvysyabank.com



Key Performance Highlights – Q1 FY 2012

- Net Profit up 36% to Rs. 94.0 crores
- Gross Advances up 25% to Rs. 24,256 crores
- Deposits up 29% to Rs. 31,313 crores
- CASA deposits up 29% to Rs 10,588 crores
- CASA Ratio at 33.8%
- Provision cover up from 59.0% to 83.9%
- Net NPA improves from 1.36% to 0.35% .
- Gross NPA improves from 3.25% to 2.15%
- Return on Assets improves from 0.83% to 0.95%
- Capital Adequacy at 15.89% and Tier 1 at 12.49%

Performance Highlights – Q1 FY 2012

Rs. Crore

	Q1 FY 2012	Q1 FY 2011	YoY Growth %
Net Interest Income	262.0	238.0	10% ↑
Other Income	140.5	124.4	13% ↑
Total Expenses	255.7	213.8	20% ↑
Operating Profit	146.8	148.6	(1%) ↓
Provisions	6.2	43.9	(86%) ↓
Net Profit	94.0	69.1	36% ↑



Performance Highlights – Q1 FY 2012

Rs. Crore

	Q1 FY 2012	Q1 FY 2011	YoY Growth %
Gross Advances	24,256	19,337	25% ↑
Deposits	31,313	24,205	29% ↑
CASA	10,588	8,229	29% ↑
Gross NPA	2.15%	3.25%	
Net NPA	0.35%	1.36%	
Provision Cover	83.91%	59.01%	



Balance Sheet

Rs Crore

	As at 30 June 2011	As at 30 June 2010	Y o Y Growth (%)
Capital and Reserves	3,695	2,401	54% ↑
Deposits	31,313	24,205	29% ↑
Borrowings	4,008	4,601	13% ↓
Liab. & Provisions	2,087	2,110	1% ↓
Total Liabilities	41,102	33,317	23% ↑
Cash, Inter-bank, etc	2,754	2,253	22% ↑
Investments	12,451	10,079	24% ↑
Advances	23,823	18,976	26% ↑
Fixed Assets	501	509	2% ↓
Other Assets	1,573	1,500	5% ↑
Total Assets	41,102	33,317	23% ↑

	As at 30 June 2011	As at 30 June 2010	Y o Y Growth (%)
CA	5,522	3,762	47% ↑
SA	5,067	4,468	13% ↑
TD	16,344	12,121	35% ↑
CD	4,380	3,855	14% ↑
Total Deposits	31,313	24,205	29% ↑
CASA%	33.8%	34.0%	



Profit & Loss

Rs. Crore

	Q1 FY 2012	Q1 FY 2011	Y o Y Growth %
Net Interest Income	262.0	238.0	10% ↑
Other Income	140.5	124.4	13% ↑
Total Income	402.5	362.4	11% ↑
Staff expenses	146.7	124.4	18% ↑
Other Expenses	108.9	89.4	22% ↑
Total Expenses	255.7	213.8	20% ↑
Operating Profit	146.8	148.6	1% ↓
Provisions	6.2	43.9	86% ↓
Profit before tax	140.6	104.7	34% ↑
Taxes	46.6	35.6	31% ↑
Net Profit	94.0	69.1	36% ↑



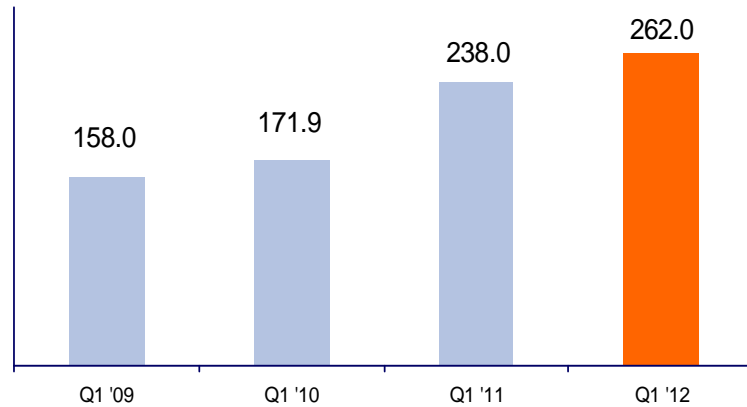
Key Ratios

	Q1 FY 2012	Q1 FY 2011
Net Interest Margin	3.02%	3.28%
Yield on Advances	11.12%	9.57%
Cost of Deposits	6.79%	4.69%
Cost Income Ratio	63.52%	58.99%
Return on Assets	0.95%	0.83%
Return on Equity	13.76%	11.74%
CASA Ratio	33.82%	34.00%
Credit-Deposit Ratio	76.08%	78.40%
Gross NPA Ratio	2.15%	3.25%
Net NPA Ratio	0.35%	1.36%
Provision Cover	83.91%	59.01%
Capital Adequacy Ratio	15.89%	14.54%

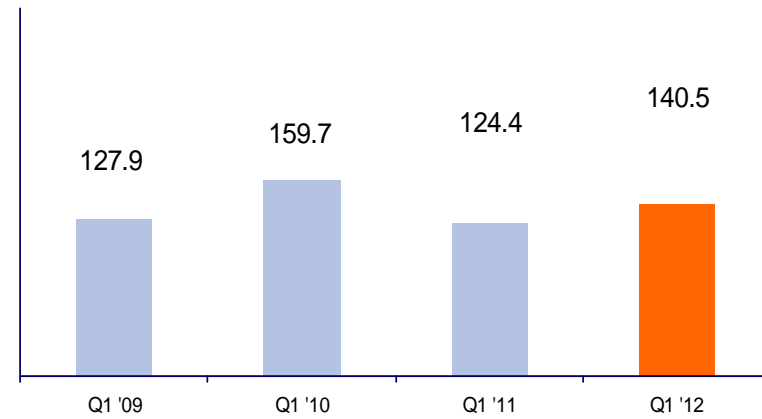
Performance Trends

Rs. Crore

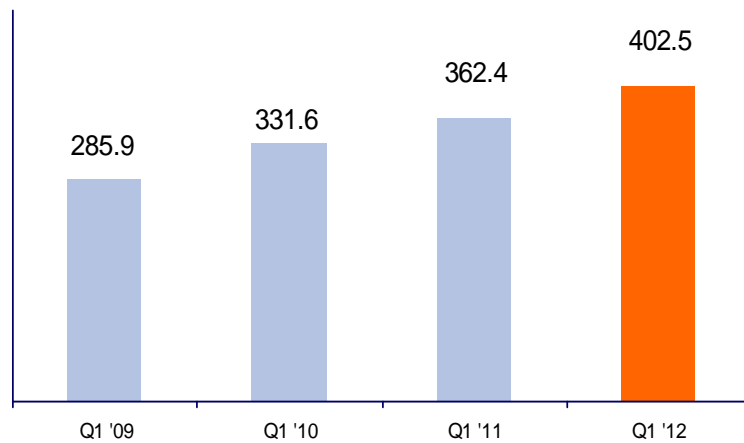
Net Interest Income



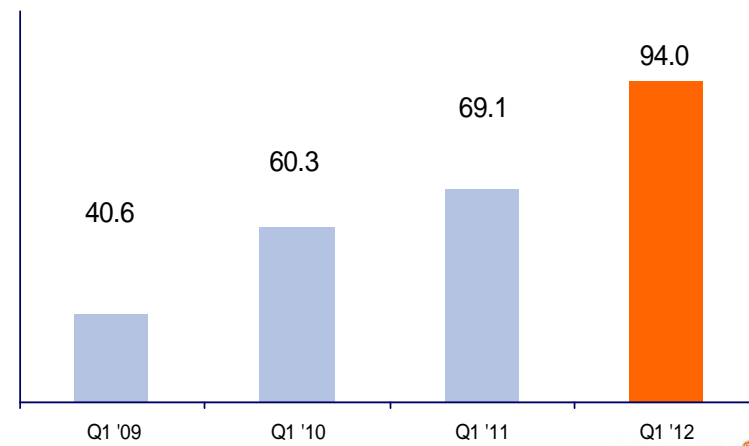
Other Income



Total Income

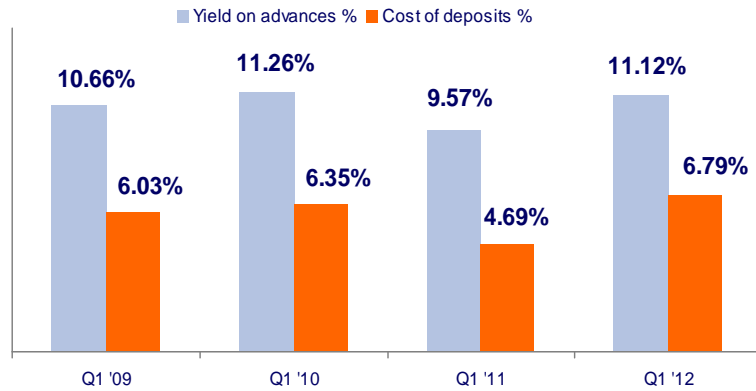


Net Profit

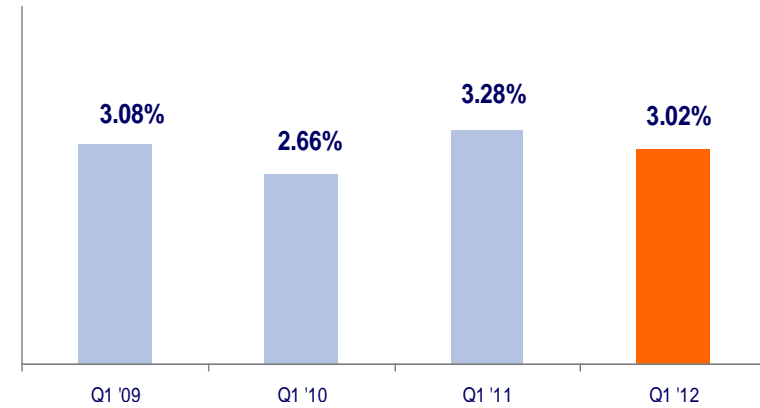


Performance Trends

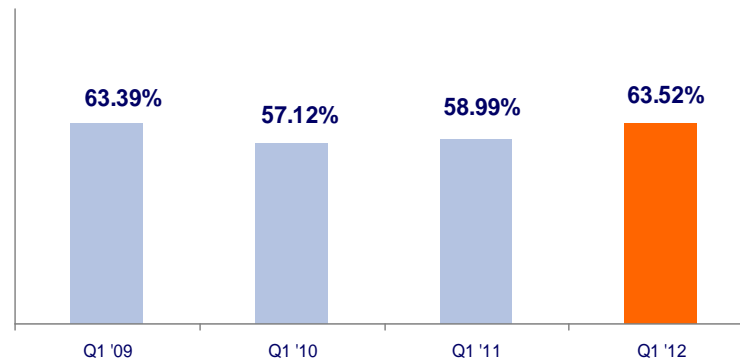
Yield on Advances & Cost of Deposits



Net Interest Margin



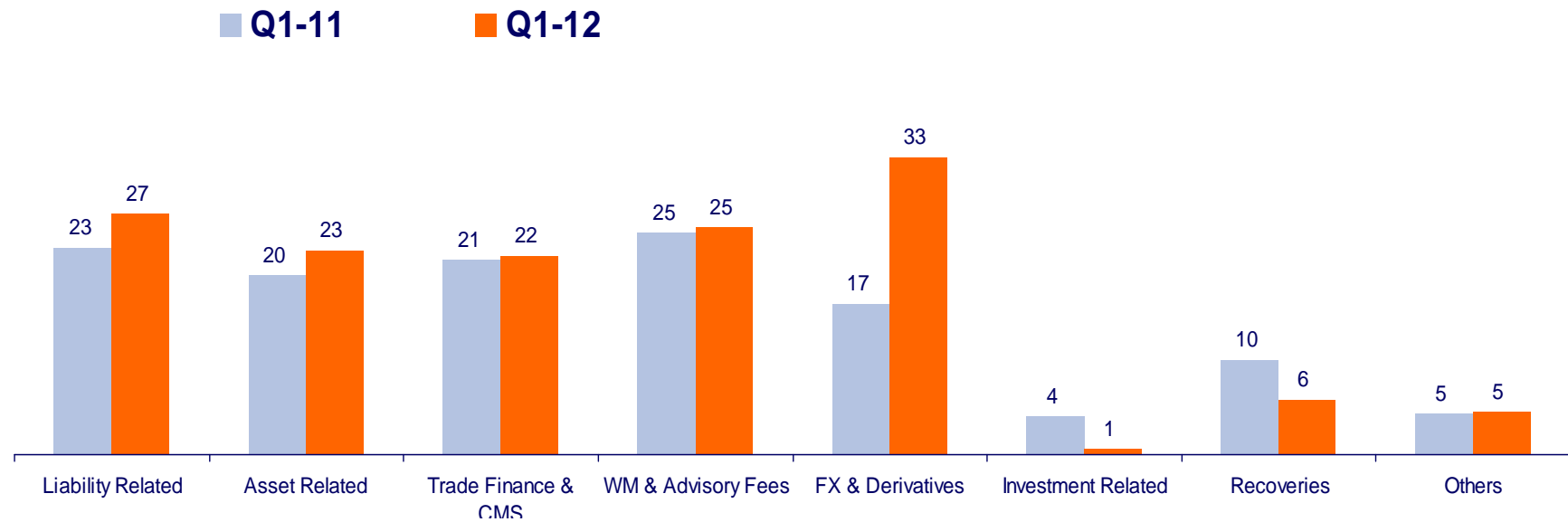
Cost Income Ratio



Other Income

Rs. Crore

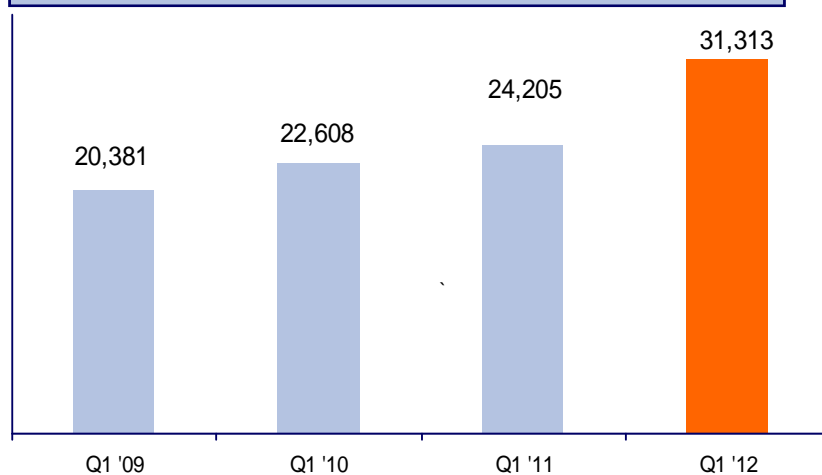
Periods	Other Income
Q1-12	141
Q1-11	124



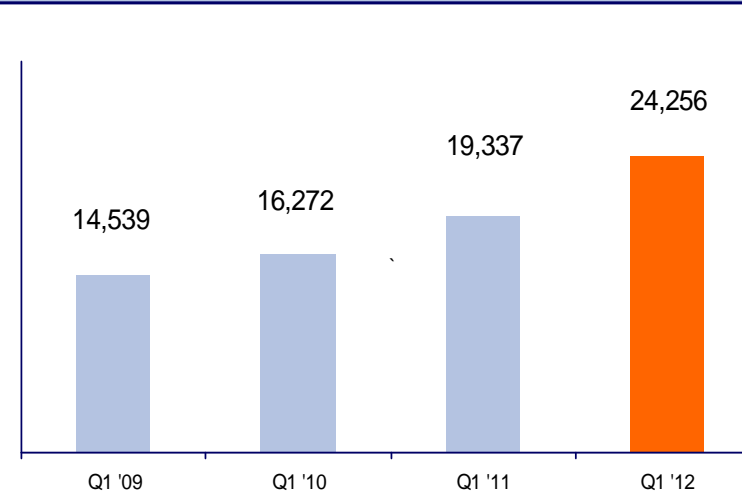
Advances and Deposits Trend

Rs. Crore

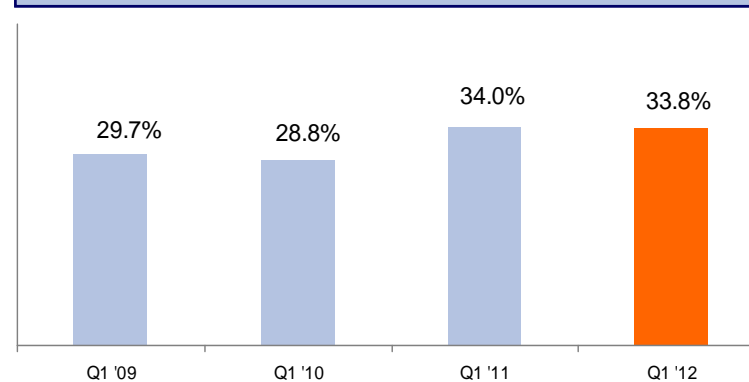
Total Deposits



Gross Advances

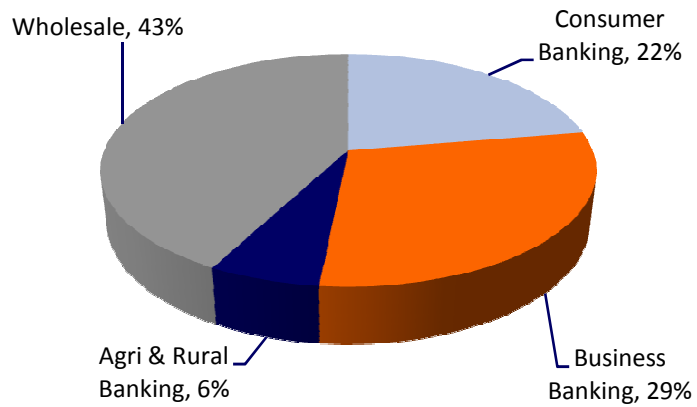


CASA Ratio

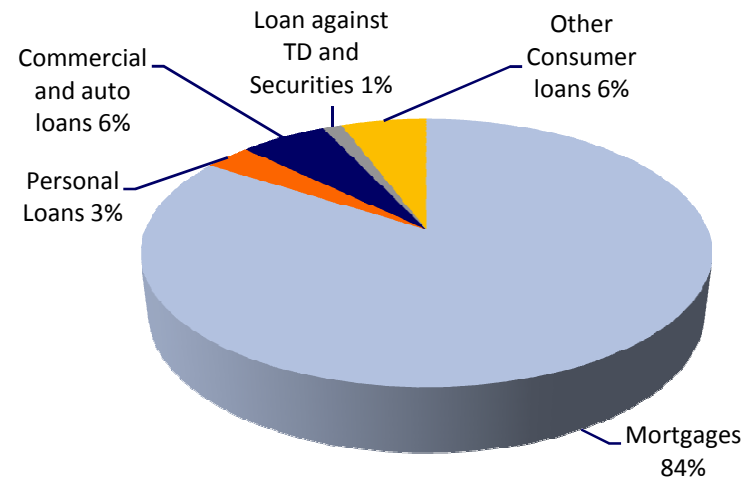


Composition of Advances

Segment wise Composition of Advances – Jun 2011



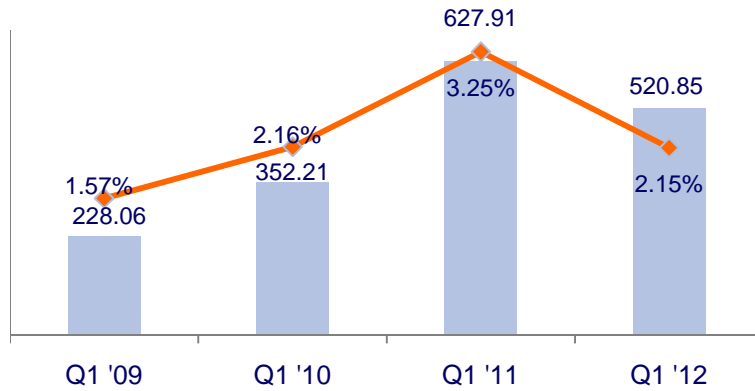
Consumer Banking Composition – Jun 2011



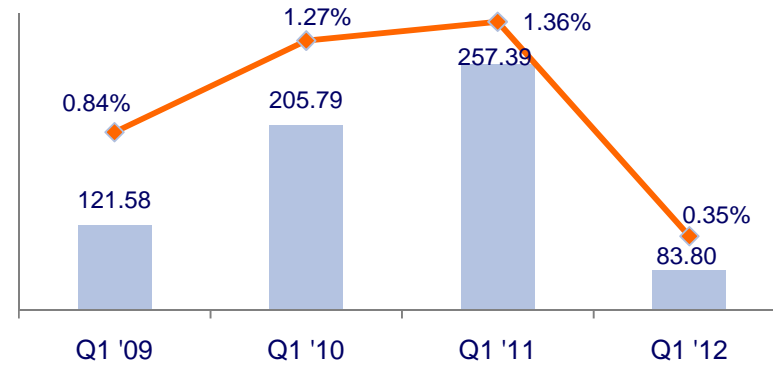
Asset Quality

Rs. Crore

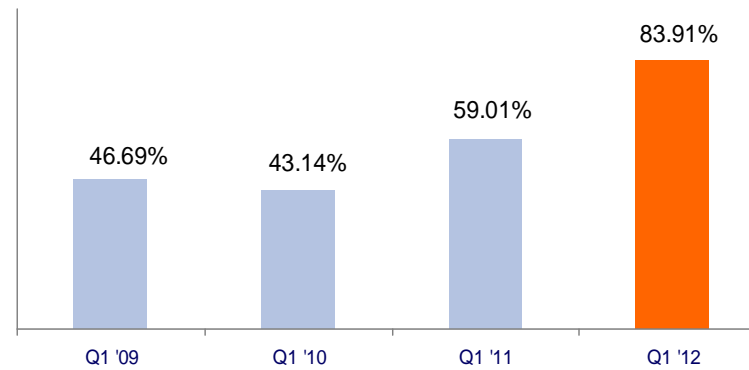
Gross NPA



Net NPA

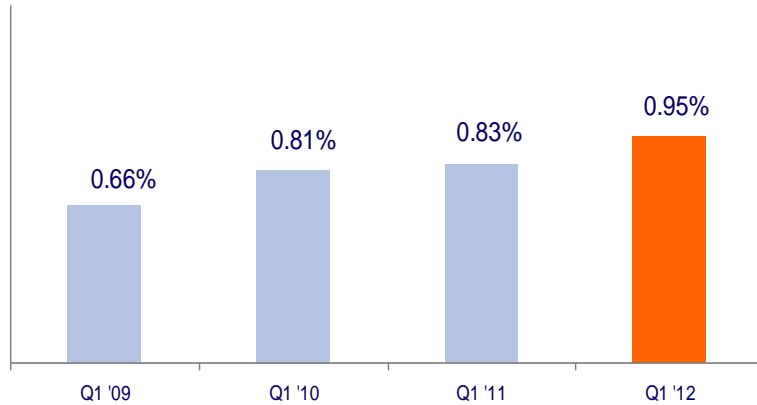


Provision Coverage Ratio

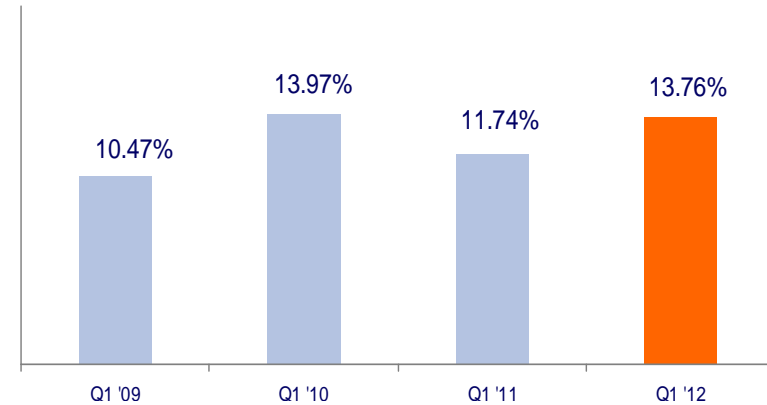


Shareholders' Information

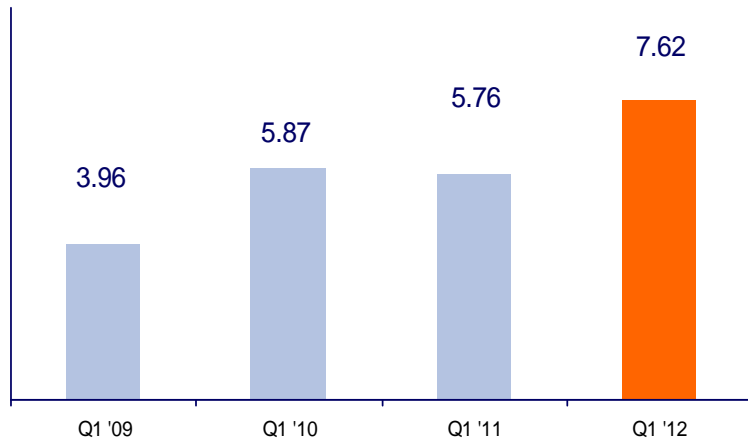
Return on Assets



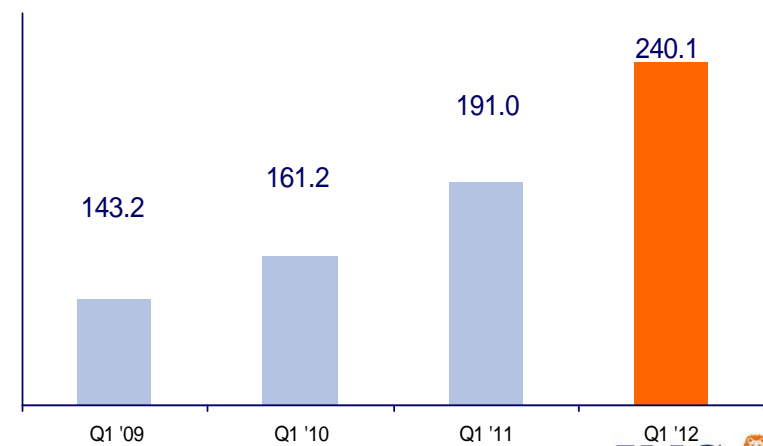
Return on Equity



Earnings per Share (Rs.)¹



Book value per share (Rs.)

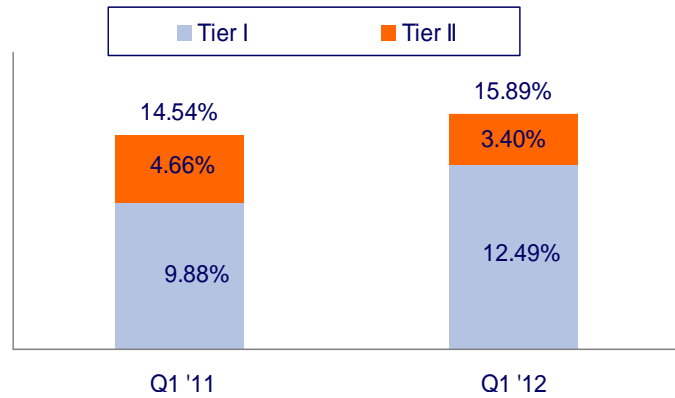


¹ Basic EPS

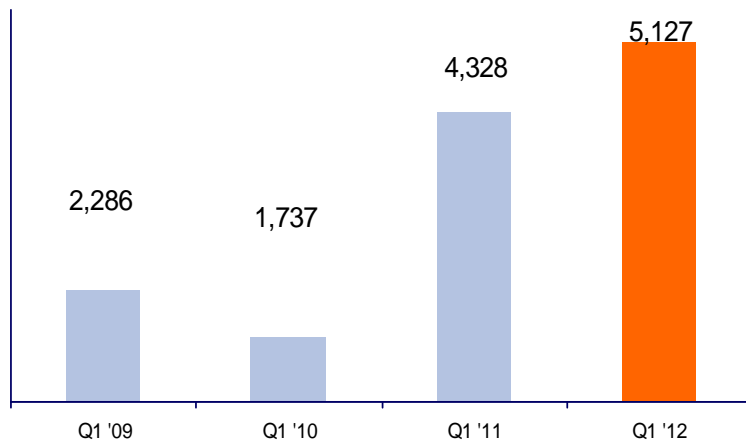


Capital Adequacy and Shareholding Pattern

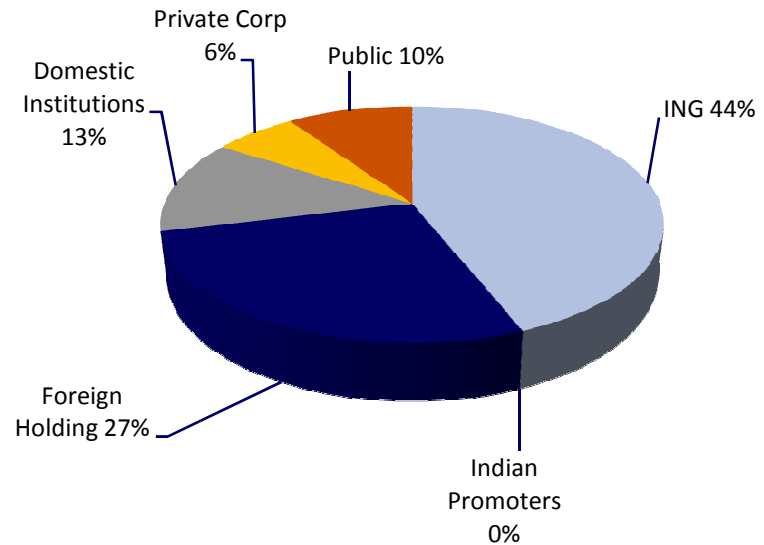
Capital Adequacy – Basel II



Market Capitalization (Rs. crore)



Shareholding Pattern*



* As on 30th June 2011



Balance sheet

INR Crs

	As at 30 Jun 11	As at 30 Jun 10	As at 31 Mar 11	As at 31 Mar 10	As at 31 Mar 09	As at 31 Mar 08	As at 31 Mar 07	As at 31 Mar 06	As at 31 Mar 05
Capital and Reserves	3,695	2,401	2,624	2,331	1,703	1,536	1,103	1,020	842
Deposits	31,313	24,205	30,194	25,865	24,889	20,458	15,419	13,335	12,569
Borrowings	4,008	4,601	4,147	3,671	3,185	1,747	1,481	1,569	1,181
Liab. & Provisions	2,087	2,110	2,049	2,013	2,086	1,802	1,283	842	799
Total Liabilities	41,102	33,317	39,014	33,880	31,864	25,541	19,286	16,767	15,391
Cash, Inter-bank, etc	2,754	2,253	2,521	3,027	2,282	3,185	1,592	1,123	1,114
Investments	12,451	10,079	11,021	10,473	10,496	6,293	4,528	4,372	4,196
Advances	23,823	18,976	23,602	18,507	16,756	14,650	11,976	10,232	9,081
Fixed Assets	501	509	503	496	437	399	396	405	314
Other Assets	1,573	1,500	1,367	1,377	1,893	1,014	794	634	686
Total Assets	41,102	33,317	39,014	33,880	31,864	25,541	19,286	16,767	15,391

	As at 30 Jun 11	As at 30 Jun 10	As at 31 Mar 11	As at 31 Mar 10	As at 31 Mar 09	As at 31 Mar 08	As at 31 Mar 07	As at 31 Mar 06	As at 31 Mar 05
CA	5,522	3,762	5,107	4,092	3,314	3,329	1,894	1,509	1,338
SA	5,067	4,468	5,352	4,335	3,398	3,123	2,564	2,093	1,708
TD	16,344	12,121	15,670	13,145	16,364	11,898	10,318	8,140	7,881
CD	4,380	3,855	4,066	4,293	1,813	2,107	643	1,593	1,642
Total Deposits	31,313	24,205	30,194	25,865	24,889	20,458	15,419	13,335	12,569
CASA%	34%	34%	35%	33%	27%	32%	29%	27%	24%

Financials are on a standalone basis and prior year data is restated/re-classified for comparison purposes



Profit & loss

INR Crs

	Q1-12	Q1-11	FY 10-11	FY 09-10	FY 08-09	FY 07-08	FY 06-07	FY 05-06	FY 04-05
Net Interest Income	262	238	1,007	830	650	498	446	406	333
Other Income	141	124	655	590	548	398	252	211	115
Total Income	402	362	1,661	1,419	1,197	897	697	617	448
Staff expenses	147	124	606	429	392	302	227	225	176
Other Expenses	109	89	420	379	380	307	278	290	202
Total Expenses	256	214	1,026	808	772	610	505	515	378
Operating Profit	147	149	635	611	425	287	193	103	70
Exceptional Items	-	-	-	31	-	20	34	-	-
Op Profit after Excep. Items	147	149	635	642	425	307	226	103	70
Provisions	6	44	152	270	130	56	99	81	144
Profit before tax	141	105	484	372	295	252	128	22	(73)
Taxes	47	36	165	129	106	95	39	12	(35)
Net Profit	94	69	319	242	189	157	89	9	(38)

Financials are on a standalone basis and prior year data is restated/re-classified for comparison purposes



Key ratios

	Q1-12	Q1-11	FY 10-11	FY 09-10	FY 08-09	FY 07-08	FY 06-07	FY 05-06	FY 04-05
Yield on Advances	11.12%	9.57%	10.05%	10.53%	11.48%	10.49%	9.33%	8.78%	8.62%
Cost of Deposits	6.79%	4.69%	5.25%	5.33%	6.83%	6.28%	5.27%	4.87%	4.90%
Net Interest Margin	3.02%	3.28%	3.25%	3.21%	2.84%	2.77%	2.79%	2.73%	2.73%
Gross NPA Ratio	2.15%	3.25%	2.30%	2.96%	1.86%	1.38%	2.55%	4.09%	4.98%
Net NPA Ratio	0.35%	1.36%	0.39%	1.20%	1.20%	0.70%	0.95%	1.76%	2.14%
Return on Assets	0.95%	0.83%	0.89%	0.80%	0.70%	0.74%	0.52%	0.05%	-0.25%
Return on Equity	13.76%	11.74%	12.83%	11.81%	11.63%	12.03%	8.34%	0.90%	-5.28%
CASA Ratio	33.82%	34.00%	34.64%	32.58%	26.97%	31.54%	28.91%	27.01%	24.23%
Credit-Deposit Ratio	76.08%	78.40%	78.17%	71.55%	67.32%	71.47%	77.67%	76.73%	72.24%
Cost Income Ratio	63.52%	58.99%	61.75%	55.73%	64.52%	66.47%	69.05%	83.36%	84.28%
Capital Adequacy Ratio	15.89%	14.54%	12.94%	14.91%	11.65%	10.20%	10.56%	10.67%	9.09%

¹ Capital Adequacy Ratio up to FY 07-08 is as per Basel I

Financials are on a standalone basis and prior year data is restated/re-classified for comparison purposes



