



Financial Results

Third Quarter and Period ended 31 December 2011

Investor Presentation

Bangalore – 16 January 2012
www.ingvysyabank.com



Key Performance Highlights – Q3 FY 2012

- Net Profit up 44% to Rs. 119.5 crores (has grown consistently, with this being the ninth sequential quarterly growth)
- NIM's improved from 3.10 % to 3.49%
- Net Interest Income up 32% to Rs. 323.6 crores
- Operating profit up 33% to Rs. 211.3 crores
- Cost income ratio lowered from 61.4% to 57.2%
- Gross Advances up 22% to Rs. 26,751.8 crores
- Deposits up 16% to Rs. 31,654.5 crores
- CASA Ratio at 32.59%.
- Provision cover up from 76.41% to 84.98%.
- Net NPA improves from 0.64% to 0.31%.
- Gross NPA improves from 2.66% to 2.01%.
- Return on Assets improves from 0.88% to 1.13%.
- Capital Adequacy at 14.08% and Tier 1 at 10.99%.

Performance Highlights – Q3 FY 2012

Rs. Crore

	Q3 FY 2012	Q3 FY 2011	YoY Growth %
Net Interest Income	323.6	245.9	32% ↑
Other Income	169.9	166.8	2% ↑
Total Expenses	282.2	253.2	11% ↑
Operating Profit	211.3	159.4	33% ↑
Provisions	33.4	33.6	1% ↓
Net Profit	119.5	83.0	44% ↑

Performance Highlights – YTD Dec FY 2012

Rs. Crore

	YTD Dec FY 2012	YTD Dec FY 2011	YoY Growth %
Net Interest Income	889.2	738.2	20% ↑
Other Income	472.9	484.5	2% ↓
Total Expenses	814.5	730.4	12% ↑
Operating Profit	547.6	492.3	11% ↑
Provisions	57.1	147.3	61% ↓
Net Profit	328.9	227.3	45% ↑

Performance Highlights – Q3 FY 2012

Rs. Crore

	Q3 FY 2012	Q3 FY 2011	YoY Growth %
Gross Advances	26,752	21,893	22% ↑
Deposits	31,654	27,268	16% ↑
CASA	10,315	9,128	13% ↑
Gross NPA	2.01%	2.66%	
Net NPA	0.31%	0.64%	
Provision Coverage Ratio	84.98%	76.41%	

Balance Sheet

Rs Crore

	As at 31 Dec 2011	As at 31 Dec 2010	Y o Y Growth (%)
Capital and Reserves	3,928	2,573	53% ↑
Deposits	31,654	27,268	16% ↑
Borrowings	5,412	4,779	13% ↑
Other Liab. & Provisions	2,114	2,119	0% ↔
Total Liabilities	43,108	36,738	17% ↑
Cash, Inter-bank, etc.	2,587	2,596	0% ↔
Investments	11,572	10,738	8% ↑
Advances	26,298	21,458	23% ↑
Fixed Assets	500	494	1% ↑
Other Assets	2,149	1,453	48% ↑
Total Assets	43,108	36,738	17% ↑

	As at 31 Dec 2011	As at 31 Dec 2010	Y o Y Growth (%)
CA	5,109	4,207	21% ↑
SA	5,206	4,921	6% ↑
TD	16,099	12,897	25% ↑
CD	5,240	5,243	0% ↔
Total Deposits	31,654	27,268	16% ↑
CASA%	32.6%	33.5%	



Profit & Loss

Rs. Crore

	Q3 FY12	Q3 FY11	Growth Q3 '12 over Q3 '11	YTD Dec 11	YTD Dec 10	Growth YTD Dec '11 over YTD Dec '10
Net Interest Income	323.6	245.9	32% ↑	889.2	738.2	20% ↑
Other Income	169.9	166.8	2% ↑	472.9	484.5	2% ↓
Total Income	493.5	412.7	20% ↑	1,362.1	1,222.6	11% ↑
Staff expenses	170.4	145.4	17% ↑	478.3	429.9	11% ↑
Other expenses	111.8	107.9	4% ↑	336.2	300.5	12% ↑
Total Expenses	282.2	253.2	11% ↑	814.5	730.4	12% ↑
Operating Profit	211.3	159.4	33% ↑	547.6	492.3	11% ↑
Provisions	33.4	33.6	1% ↓	57.1	147.3	61% ↓
Profit before tax	177.9	125.8	41% ↑	490.4	344.9	42% ↑
Taxes	58.4	42.8	36% ↑	161.5	117.6	37% ↑
Net Profit	119.5	83.0	44% ↑	328.9	227.3	45% ↑



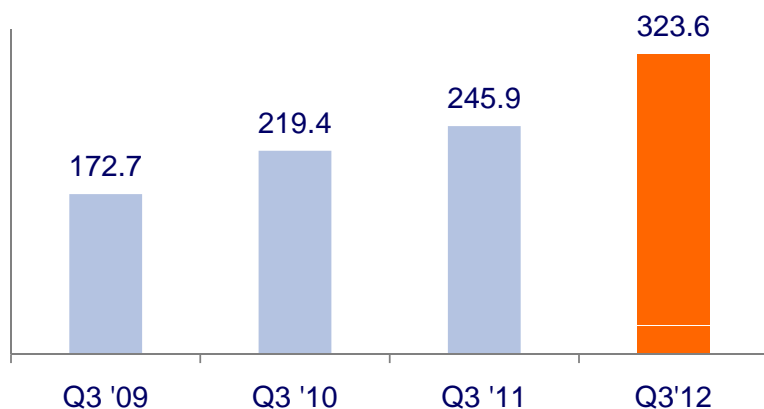
Key Ratios

	Q3 FY12	Q3 FY11	YTD Dec '11	YTD Dec '10
Net Interest Margin	3.49%	3.10%	3.31%	3.23%
Yield on Advances	11.66%	10.13%	11.48%	9.81%
Cost of Deposits	6.94%	5.44%	6.87%	4.98%
Cost Income Ratio	57.18%	61.37%	59.80%	59.74%
Return on Assets	1.13%	0.88%	1.07%	0.86%
Return on Equity	12.29%	13.04%	12.65%	12.37%
CASA Ratio	32.59%	33.47%	32.59%	33.47%
Credit-Deposit Ratio	83.08%	78.69%	83.08%	78.69%
Gross NPA Ratio	2.01%	2.66%	2.01%	2.66%
Net NPA Ratio	0.31%	0.64%	0.31%	0.64%
Provision Coverage Ratio	84.98%	76.41%	84.98%	76.41%
Capital Adequacy Ratio	14.08%	12.69%	14.08%	12.69%

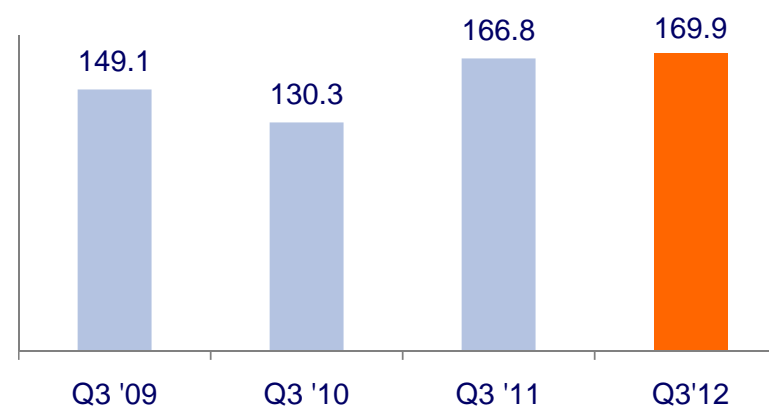
Performance Trends

Rs. Crore

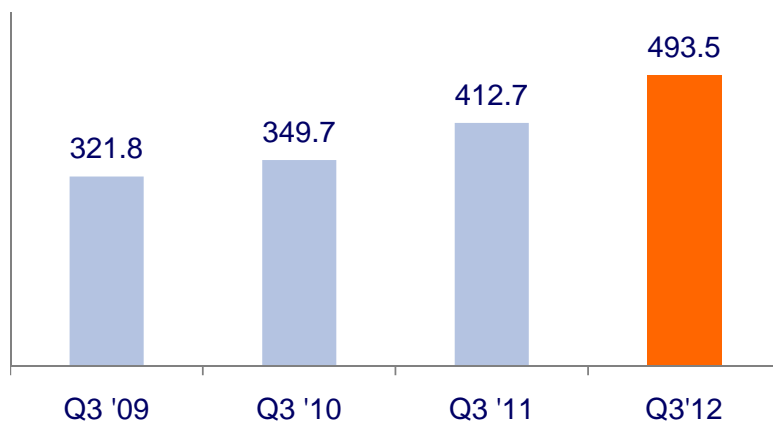
Net Interest Income



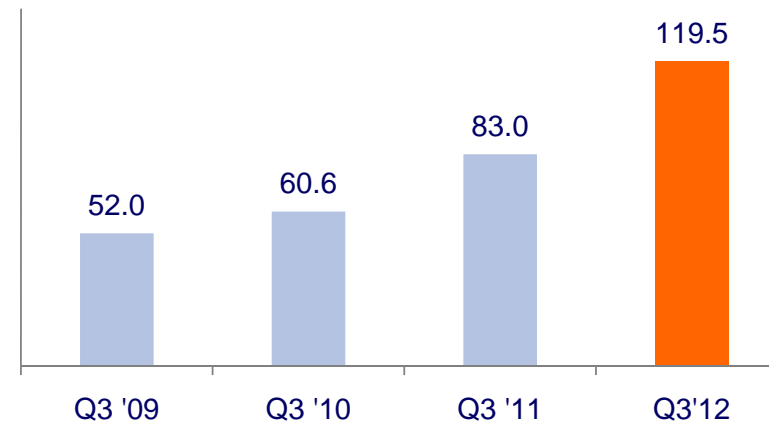
Other Income



Total Income

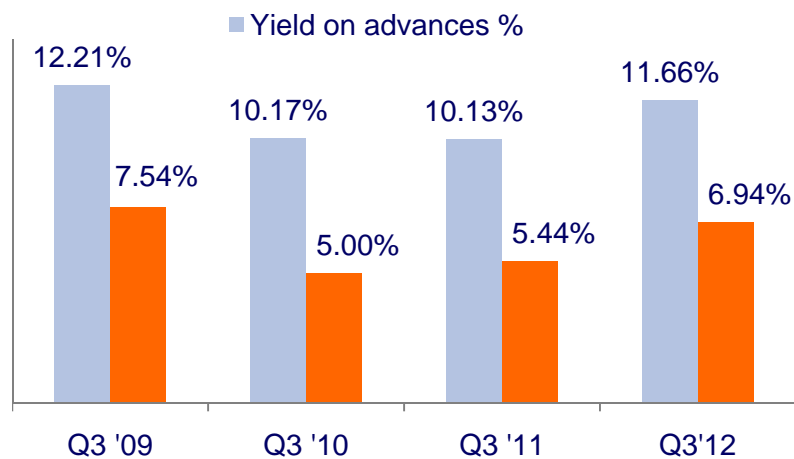


Net Profit

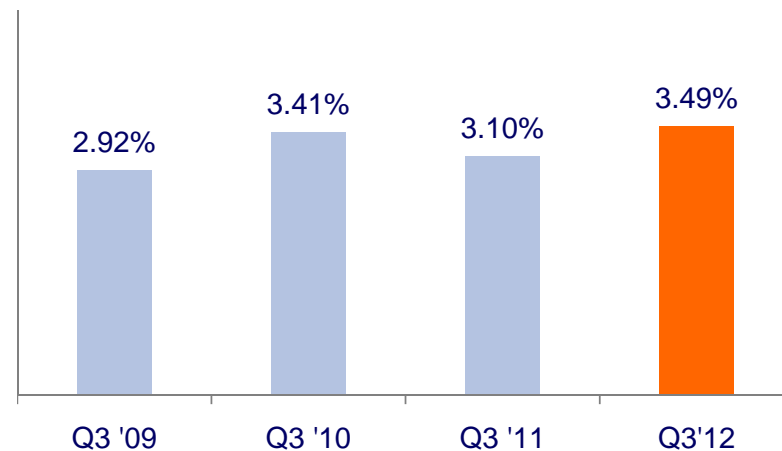


Performance Trends

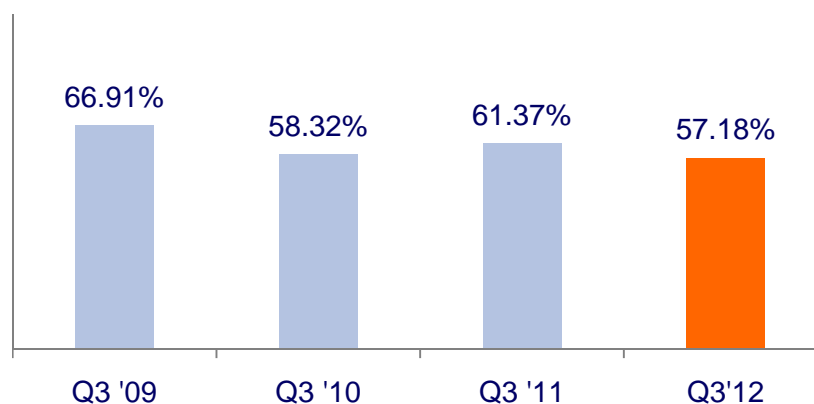
Yield on Advances & Cost of Deposits



Net Interest Margin



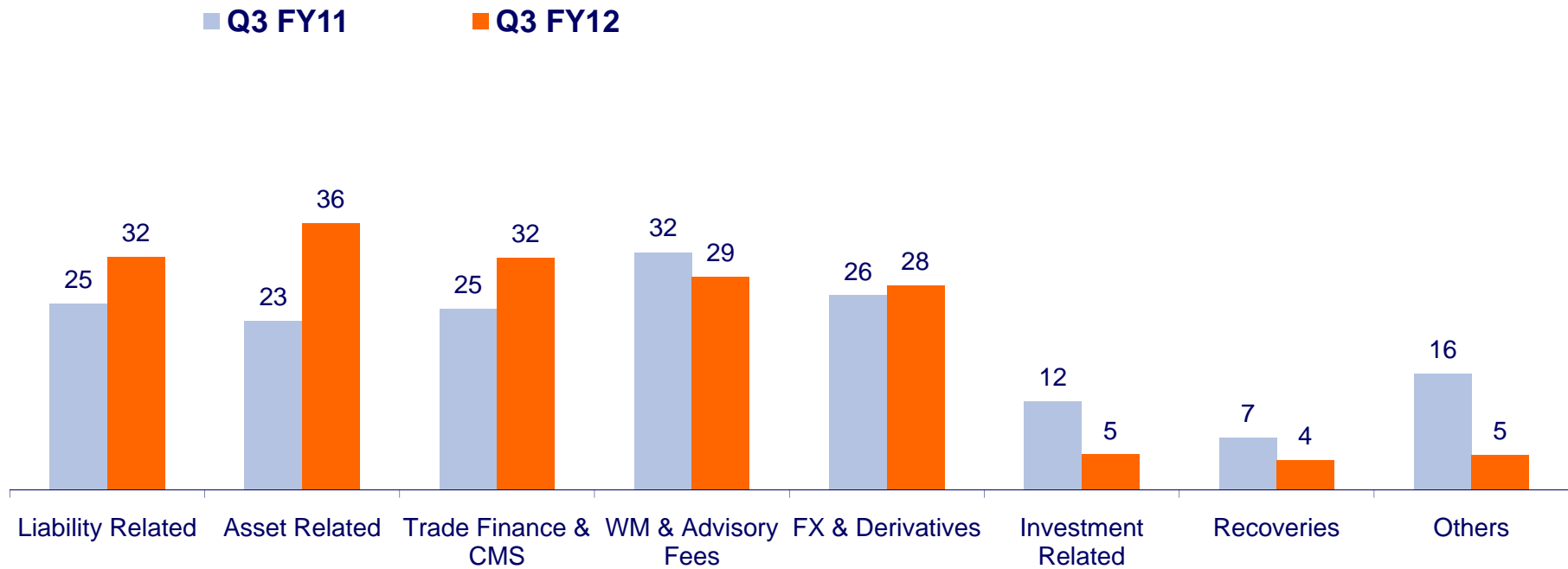
Cost Income Ratio



Other Income

Rs. Crore

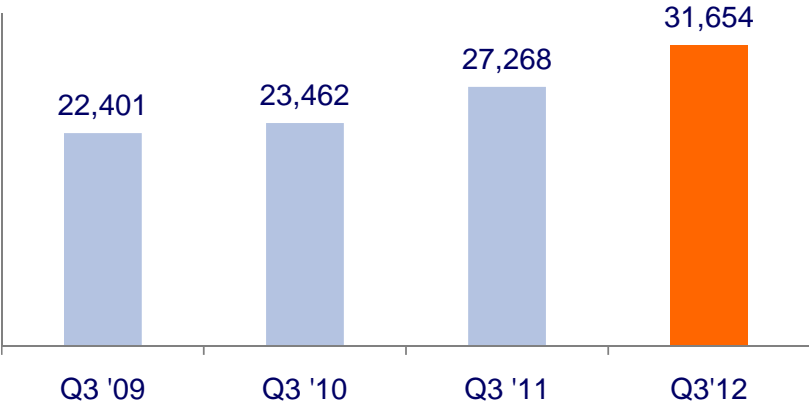
Periods	Other Income
Q3 FY12	170
Q3 FY11	167



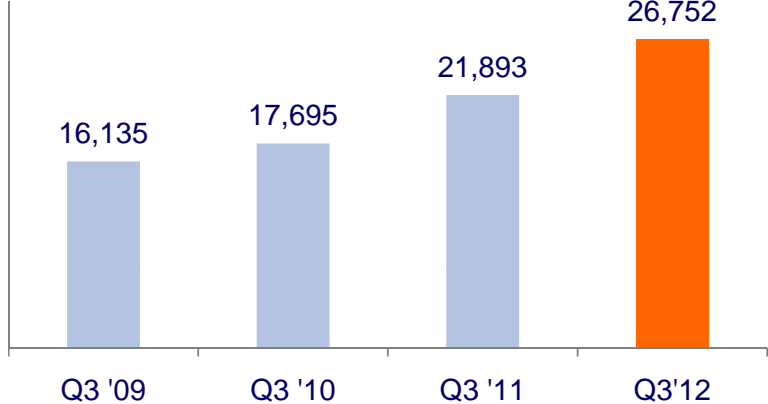
Advances and Deposits Trend

Rs. Crore

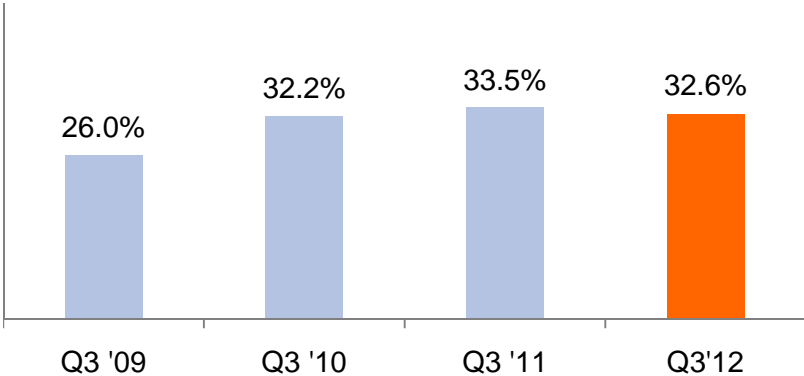
Total Deposits



Gross Advances



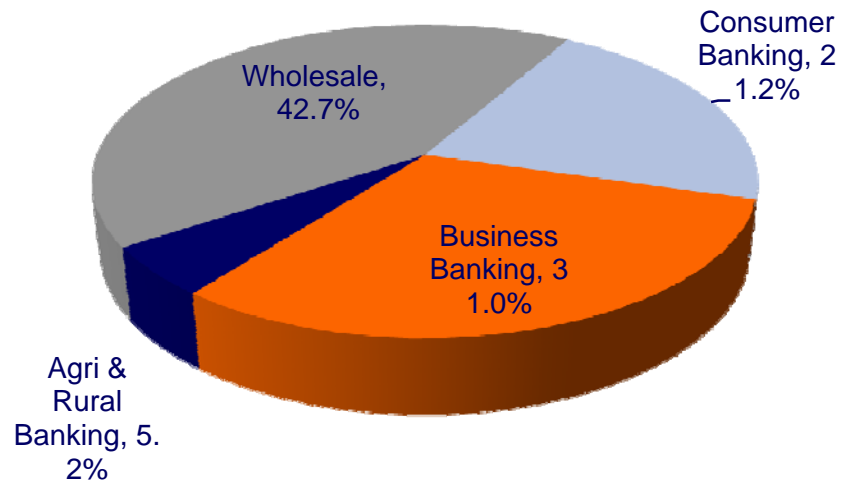
CASA Ratio



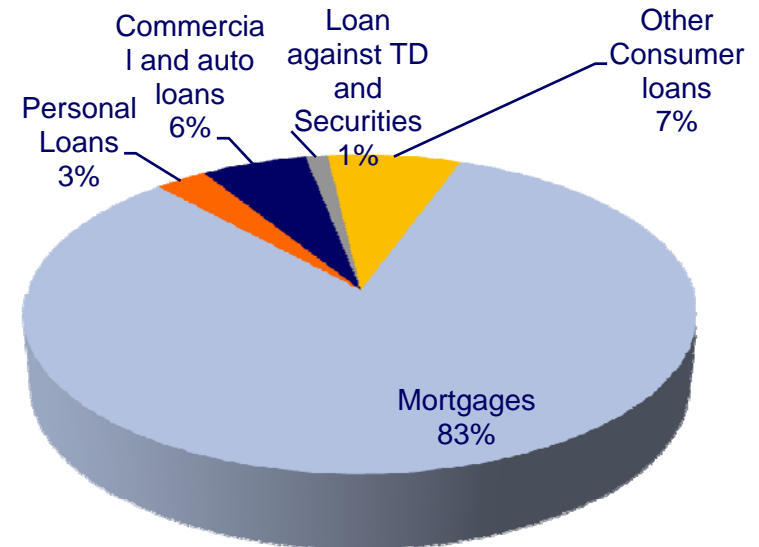
Composition of Advances

Rs. Crore

Segment wise Composition of Advances – Dec 2011



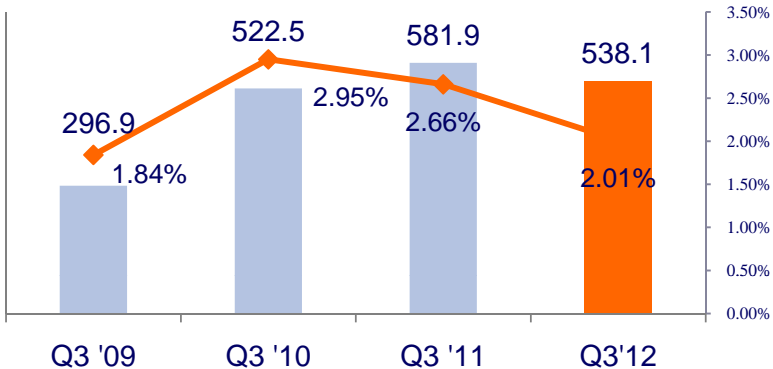
Consumer Banking Composition – Dec 2011



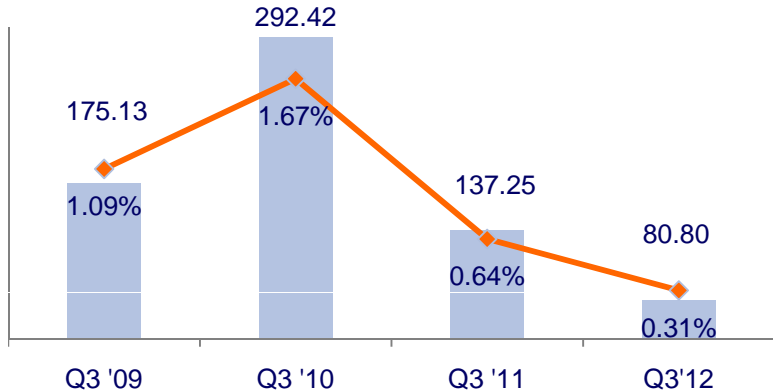
Asset Quality

Rs. Crore

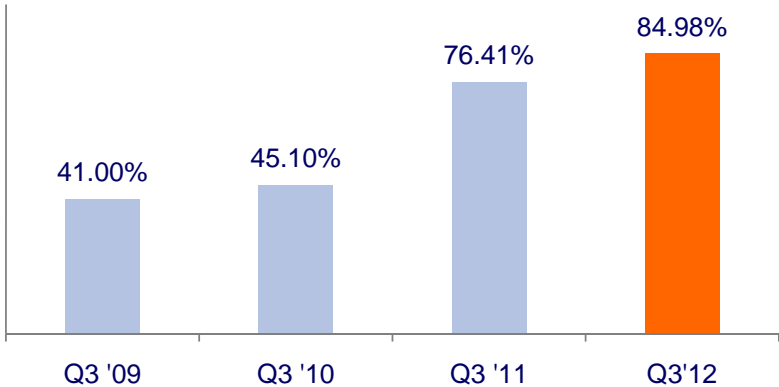
Gross NPA



Net NPA

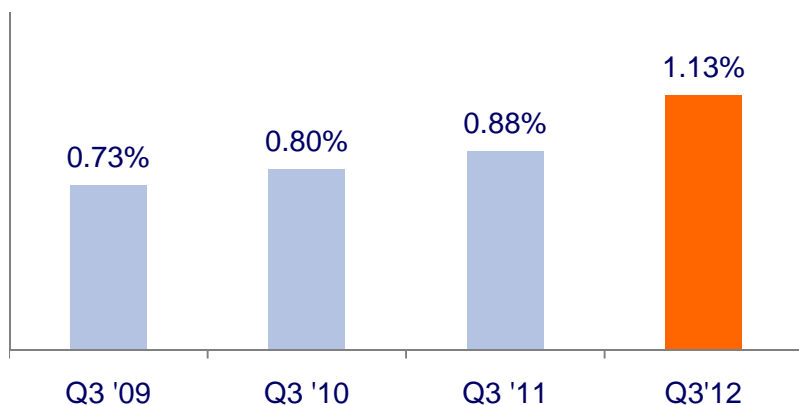


Provision Coverage Ratio

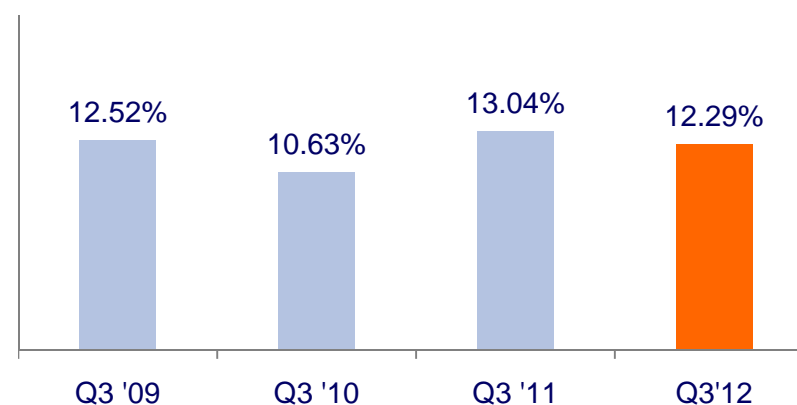


Shareholders' Information

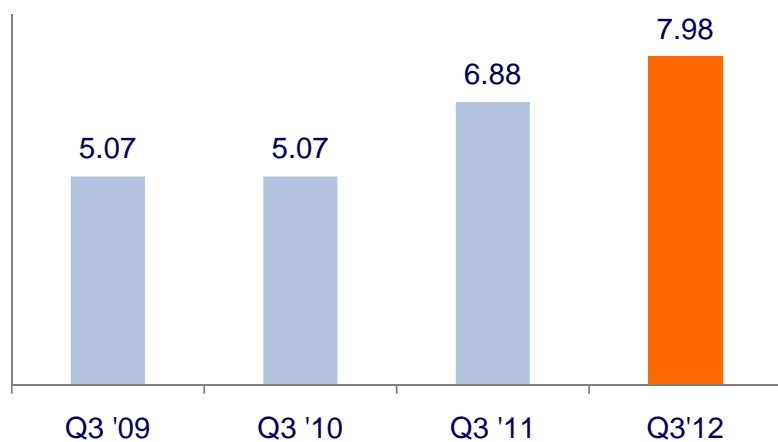
Return on Assets



Return on Equity

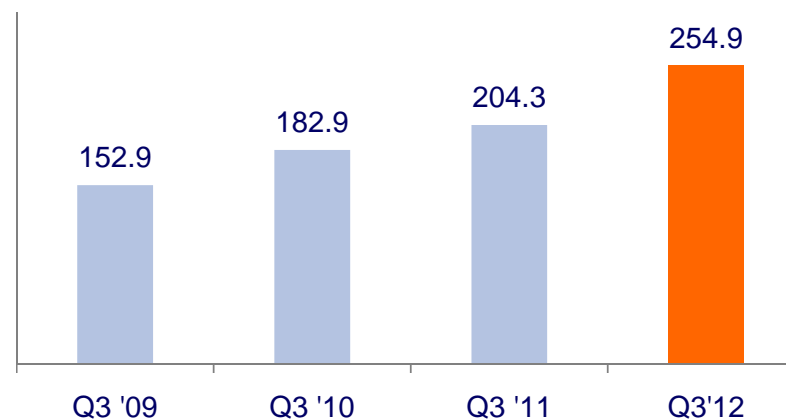


Earnings per Share (Rs.)¹



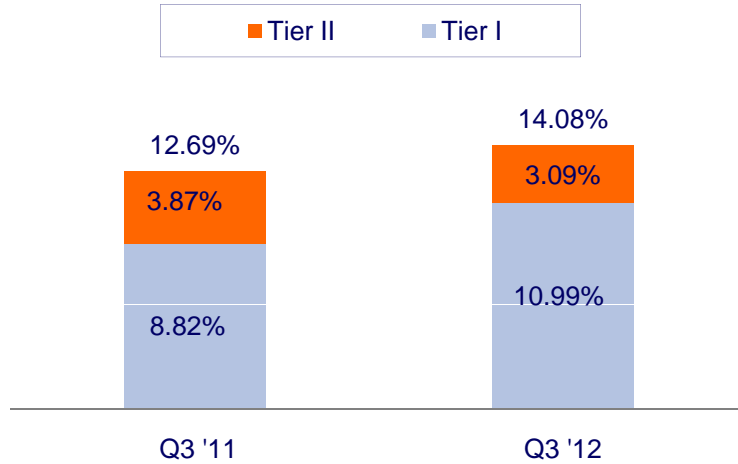
¹ Basic EPS

Book value per share (Rs.)

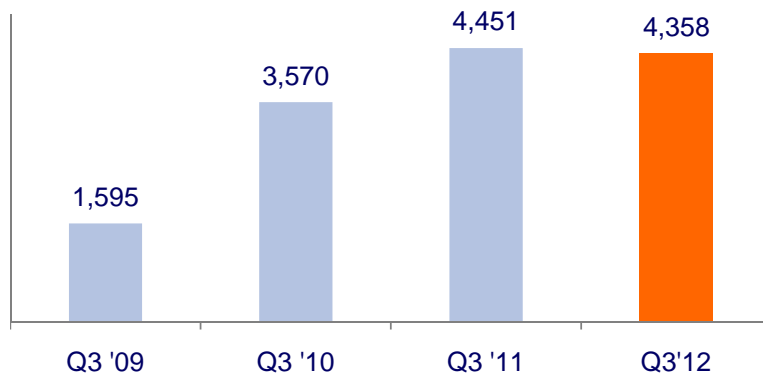


Capital Adequacy and Shareholding Pattern

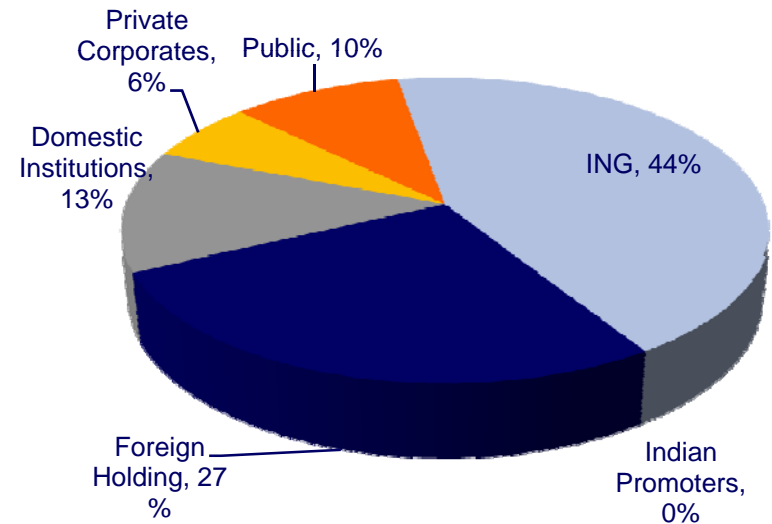
Capital Adequacy – Basel II



Market Capitalization (Rs. crore)



Shareholding Pattern*



* As on 31st December 2011



Balance sheet

Rs. Crore

	As at 31 Dec 11	As at 31 Dec 10	As at 31 Mar 11	As at 31 Mar 10	As at 31 Mar 09	As at 31 Mar 08	As at 31 Mar 07	As at 31 Mar 06	As at 31 Mar 05
Capital and Reserves	3,928	2,573	2,624	2,331	1,703	1,536	1,103	1,020	842
Deposits	31,654	27,268	30,194	25,865	24,889	20,458	15,419	13,335	12,569
Borrowings	5,412	4,779	4,147	3,671	3,185	1,747	1,481	1,569	1,181
Liab. & Provisions	2,114	2,119	2,049	2,013	2,086	1,802	1,283	842	799
Total Liabilities	43,108	36,738	39,014	33,880	31,864	25,541	19,286	16,767	15,391
Cash, Inter-bank, etc	2,587	2,596	2,521	3,027	2,282	3,185	1,592	1,123	1,114
Investments	11,572	10,738	11,021	10,473	10,496	6,293	4,528	4,372	4,196
Advances	26,298	21,458	23,602	18,507	16,756	14,650	11,976	10,232	9,081
Fixed Assets	500	494	503	496	437	399	396	405	314
Other Assets	2,149	1,453	1,367	1,377	1,893	1,014	794	634	686
Total Assets	43,108	36,738	39,014	33,880	31,864	25,541	19,286	16,767	15,391

	As at 31 Dec 11	As at 31 Dec 10	As at 31 Mar 11	As at 31 Mar 10	As at 31 Mar 09	As at 31 Mar 08	As at 31 Mar 07	As at 31 Mar 06	As at 31 Mar 05
CA	5,109	4,207	5,107	4,092	3,314	3,329	1,894	1,509	1,338
SA	5,206	4,921	5,352	4,335	3,398	3,123	2,564	2,093	1,708
TD	16,099	12,897	15,670	13,145	16,364	11,898	10,318	8,140	7,881
CD	5,240	5,243	4,066	4,293	1,813	2,107	643	1,593	1,642
Total Deposits	31,654	27,268	30,194	25,865	24,889	20,458	15,419	13,335	12,569
CASA%	32.6%	33.5%	34.6%	32.6%	27.0%	31.5%	28.9%	27.0%	24.2%

Financials are on a standalone basis and prior year data is restated/re-classified for comparison purposes



Profit & loss

Rs. Crore

	Q3 FY12	Q3 FY11	FY 10-11	FY 09-10	FY 08-09	FY 07-08	FY 06-07	FY 05-06	FY 04-05
Net Interest Income	324	246	1,007	830	650	498	446	406	333
Other Income	170	167	655	590	548	398	252	211	115
Total Income	494	413	1,661	1,419	1,197	897	697	617	448
Staff expenses	170	145	606	429	392	302	227	225	176
Other Expenses	112	108	420	379	380	307	278	290	202
Total Expenses	282	253	1,026	808	772	610	505	515	378
Operating Profit	211	159	635	611	425	287	193	103	70
Exceptional Items			-	31	-	20	34	-	-
Op Profit after Excep. Items	211	159	635	642	425	307	226	103	70
Provisions	33	34	152	270	130	56	99	81	144
Profit before tax	178	126	484	372	295	252	128	22	(73)
Taxes	58	43	165	129	106	95	39	12	(35)
Net Profit	120	83	319	242	189	157	89	9	(38)

Financials are on a standalone basis and prior year data is restated/re-classified for comparison purposes



Key ratios

	Q3 FY12	Q3 FY11	FY 10-11	FY 09-10	FY 08-09	FY 07-08	FY 06-07	FY 05-06	FY 04-05
Yield on Advances	11.66%	10.13%	10.05%	10.53%	11.48%	10.49%	9.33%	8.78%	8.62%
Cost of Deposits	6.94%	5.44%	5.25%	5.33%	6.83%	6.28%	5.27%	4.87%	4.90%
Net Interest Margin	3.49%	3.10%	3.25%	3.21%	2.84%	2.77%	2.79%	2.73%	2.73%
Gross NPA Ratio	2.01%	2.66%	2.30%	2.96%	1.86%	1.38%	2.55%	4.09%	4.98%
Net NPA Ratio	0.31%	0.64%	0.39%	1.20%	1.20%	0.70%	0.95%	1.76%	2.14%
Return on Assets	1.13%	0.88%	0.89%	0.80%	0.70%	0.74%	0.52%	0.05%	-0.25%
Return on Equity	12.29%	13.04%	12.83%	11.81%	11.63%	12.03%	8.34%	0.90%	-5.28%
CASA Ratio	32.59%	33.47%	34.64%	32.58%	26.97%	31.54%	28.91%	27.01%	24.23%
Credit-Deposit Ratio	83.08%	78.69%	78.17%	71.55%	67.32%	71.47%	77.67%	76.73%	72.24%
Cost Income Ratio	57.18%	61.37%	61.75%	55.73%	64.52%	66.47%	69.05%	83.36%	84.28%
Capital Adequacy Ratio ¹	14.08%	12.69%	12.94%	14.91%	11.65%	10.20%	10.56%	10.67%	9.09%

¹ Capital Adequacy Ratio up to FY 07-08 is as per Basel I

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