

Financial results
Second Quarter and Half Year ended 30 September 2008

Investor Presentation
31 October 2008

Performance Highlights – HY 2009

Rs. Crore



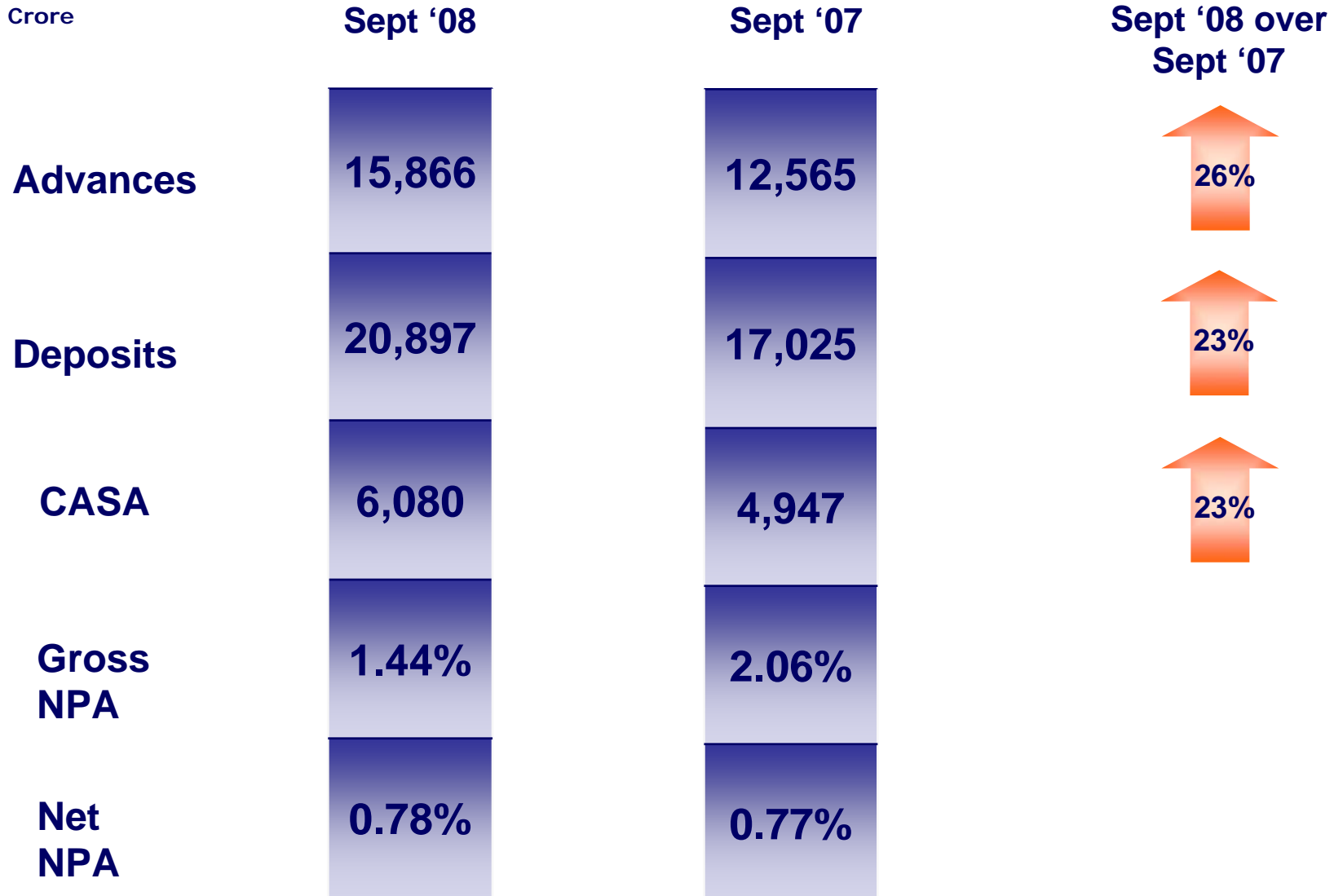
Performance Highlights – Q2 2009

Rs. Crore



Performance highlights – Sept '08

Rs. Crore



Balance Sheet

<i>(In Rs. Crore)</i>	As at 30 Sept '08	As at 30 Sept '07	Y/Y %
Capital and Reserves	1,625	1,175	38%
Deposits	20,897	17,025	23%
Borrowings	1,691	693	144%
Other Liab. & Provisions	2,616	2,013	30%
Total Liabilities	26,828	20,906	28%
Cash, Inter-bank, etc.	3,084	1,990	55%
Investments	6,086	5,154	18%
Advances	15,866	12,565	26%
Fixed & Other Assets	1,792	1,199	50%
Total Assets	26,828	20,906	28%
<i>(In Rs. Crore)</i>	As at 30 Sept '08	As at 30 Sept '07	Y/Y %
CA	2,944	2,213	33%
SA	3,136	2,734	15%
TD	12,243	10,152	21%
CD	2,574	1,926	34%
Total deposits	20,897	17,025	23%
CASA %	29%	29%	

Profit and Loss

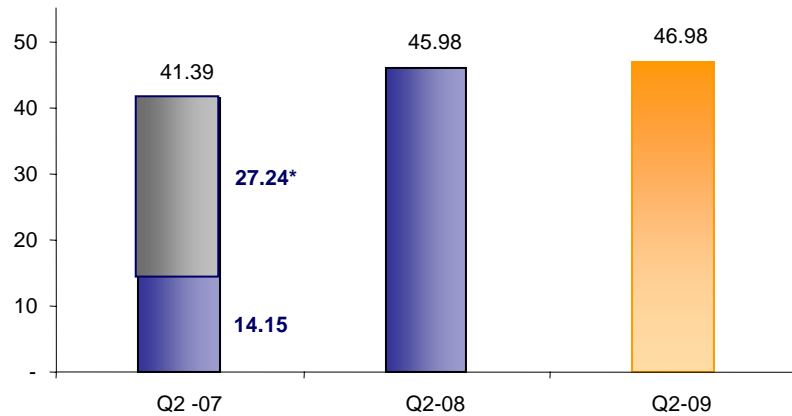
<i>(In Rs. Crore)</i>	YTD- Sept '08	YTD- Sept '07	Variance (%)	Q2 2009	Q2 2008	Q2 '09/ Q2 '08 (%)
Net Interest Income	314.5	212.9	48%	156.6	109.1	44%
Other Income	251.5	184.0	37%	123.6	98.1	26%
Total Income	566.0	396.9	43%	280.1	207.2	35%
Staff expenses	184.9	137.3	-35%	93.5	69.2	-35%
Other expenses	184.8	141.8	-30%	95.0	75.5	-26%
Total Expenses	369.7	279.1	-32%	188.5	144.7	-30%
Operating Profit	196.3	117.8	67%	91.6	62.5	47%
Exceptional Items	-	2.0		-	-	
Op Profit after Excep. items	196.3	119.7	64%	91.6	62.5	47%
Provisions	63.1	6.1	-930%	21.6	(9.8)	
Profit before tax	133.2	113.6	17%	70.0	72.3	-3%
Taxes	45.6	42.3	-8%	23.0	26.3	12%
Net Profit	87.6	71.3	23%	47.0	46.0	2%

Key Ratios

	YTD Sept 2008 Actuals	YTD Sept 2007 Actuals	Q2 '09 Actuals	Q2 '08 Actuals
Yield on Advances	10.92%	10.65%	11.17%	10.52%
Cost of Deposits	6.36%	6.51%	6.67%	6.38%
Gross NPA Ratio	1.44%	2.06%	1.44%	2.06%
Net NPA to Net advances	0.78%	0.77%	0.78%	0.77%
Return on Assets	0.70%	0.71%	0.72%	0.88%
Return on Equity	11.08%	12.10%	11.64%	14.97%
Credit-Deposit Ratio	75.93%	73.80%	75.93%	73.80%
Cost Income Ratio	65.32%	69.98%	67.29%	69.85%
Capital Adequacy Ratio	10.52%	10.51%	10.52%	10.51%

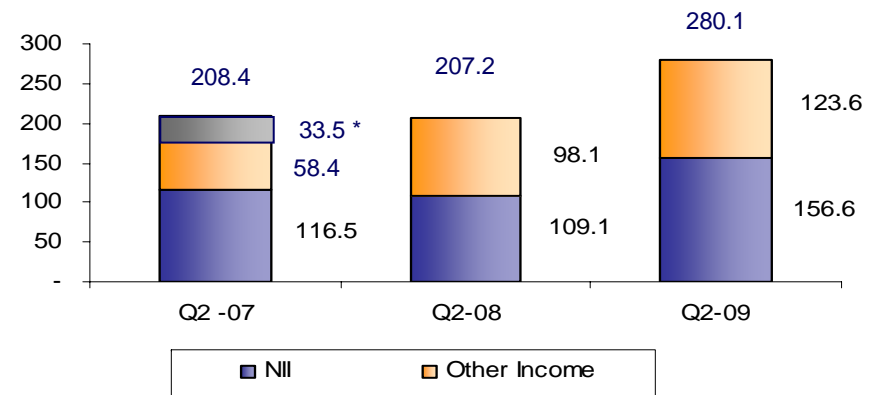
Performance Trends

Net Profit



Consistent Total income and Net profit performance

Total Income

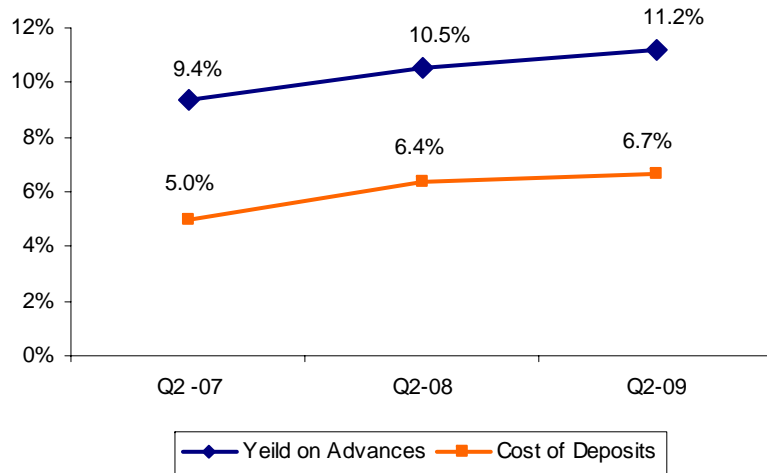


Other income as a percentage of Total income at 44 %

* Profit on sale of BOB (Pre tax – Rs.33.5 crs and Post tax – Rs.27.24 crores)

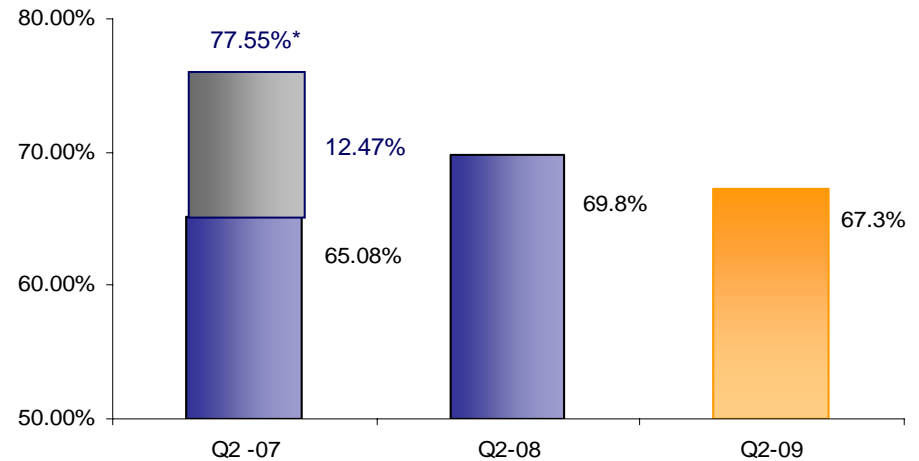
Performance Trends

Yield on Advances & Cost of Deposits



Consistent growth in net spread

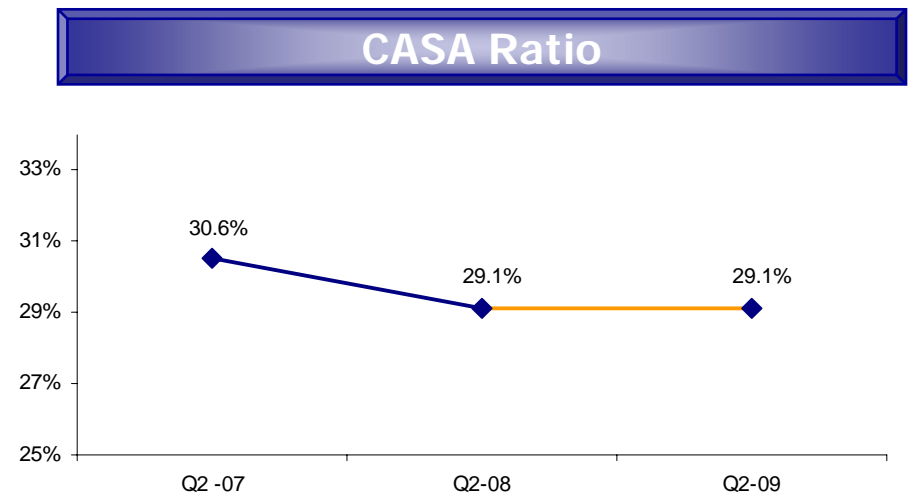
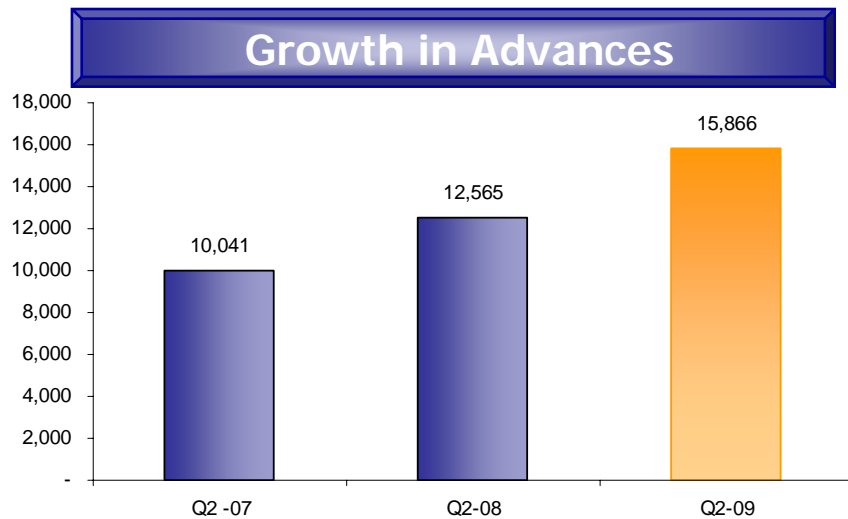
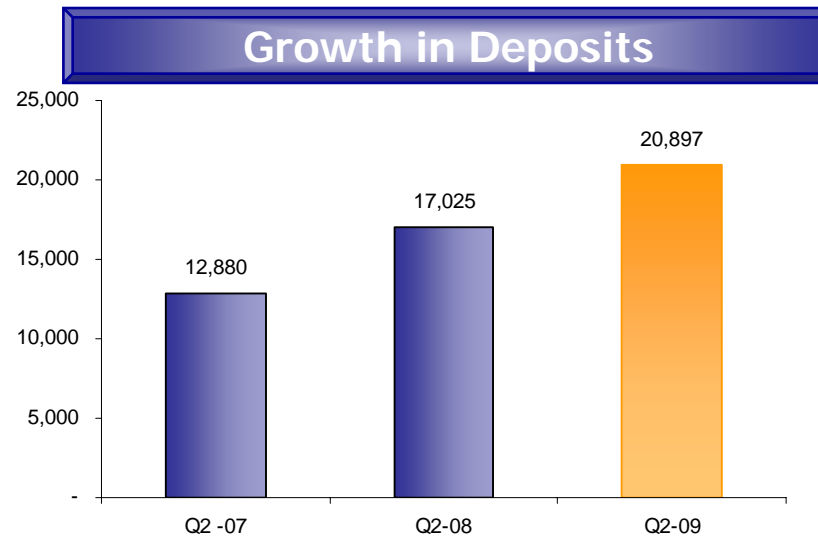
Cost income ratio



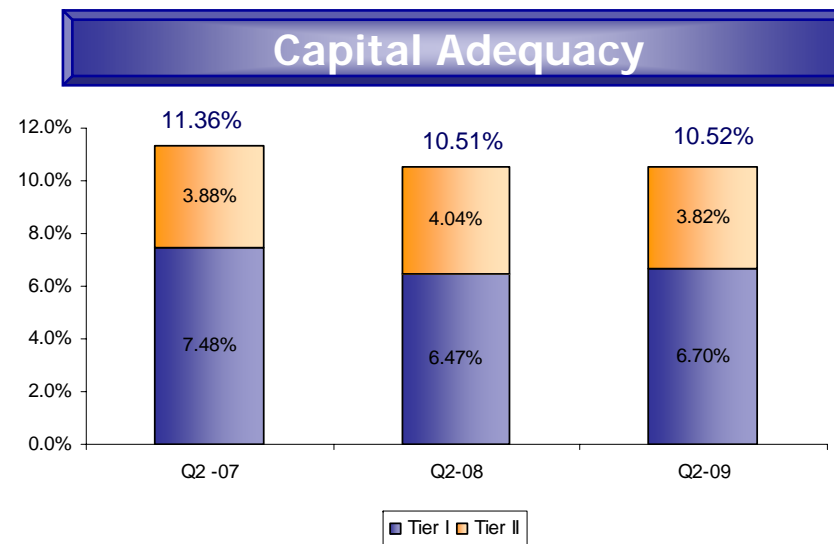
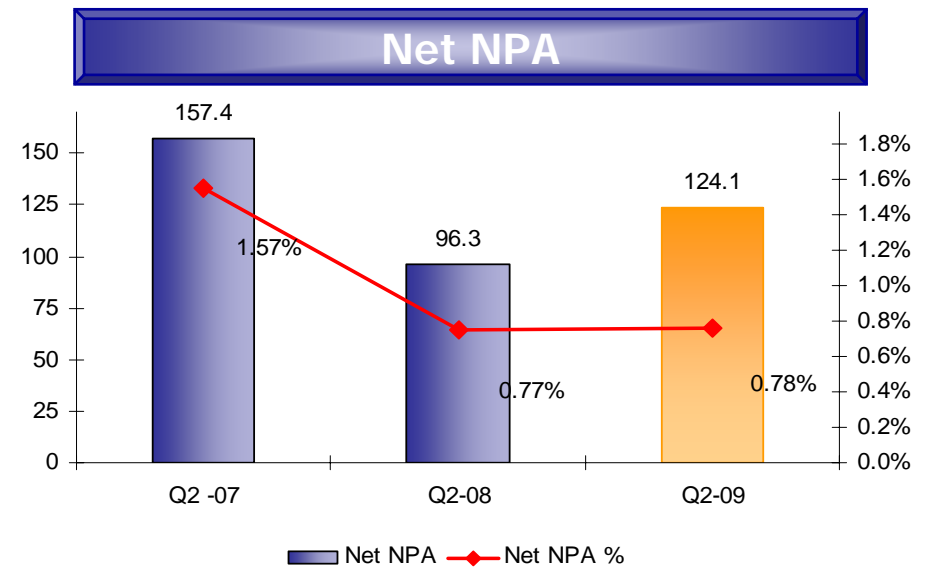
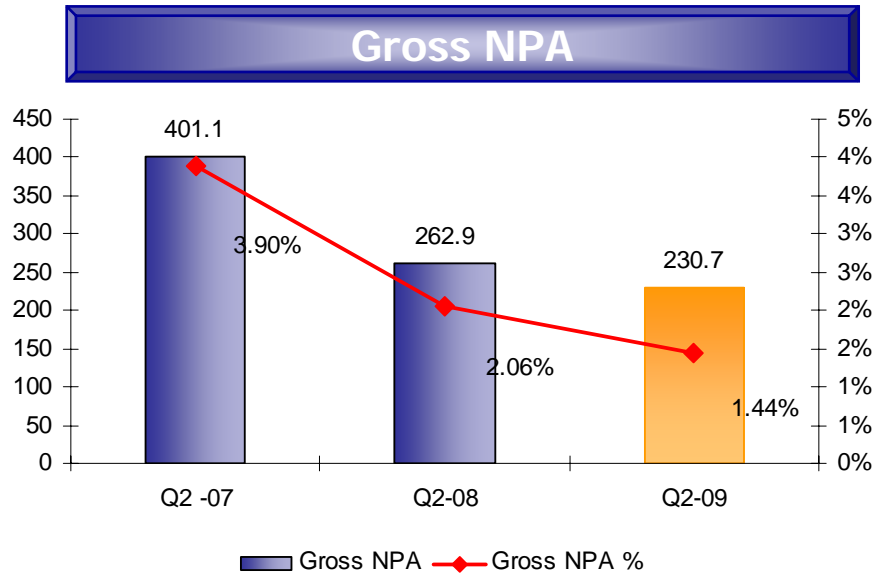
Cost focus has led to significant improvement in cost income ratio.

* Excluding profit on sale of BOB

Advances and Deposit trend

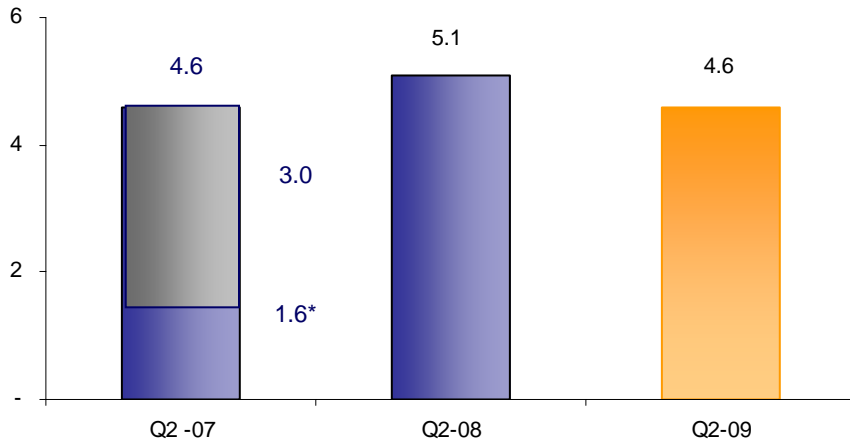


Asset quality and Capital Adequacy

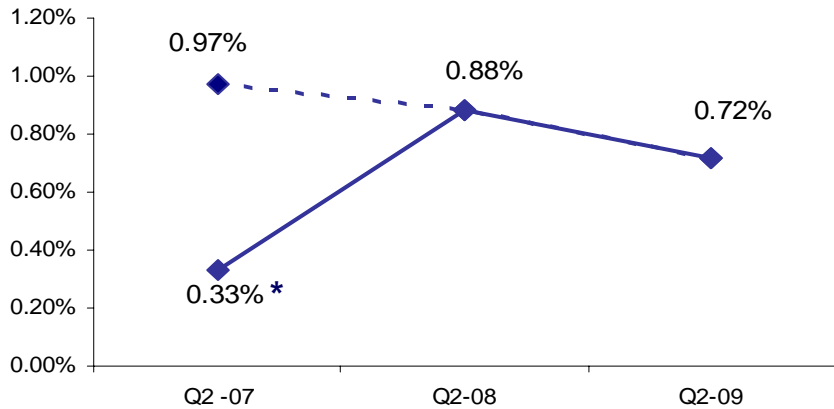


Shareholders' Information

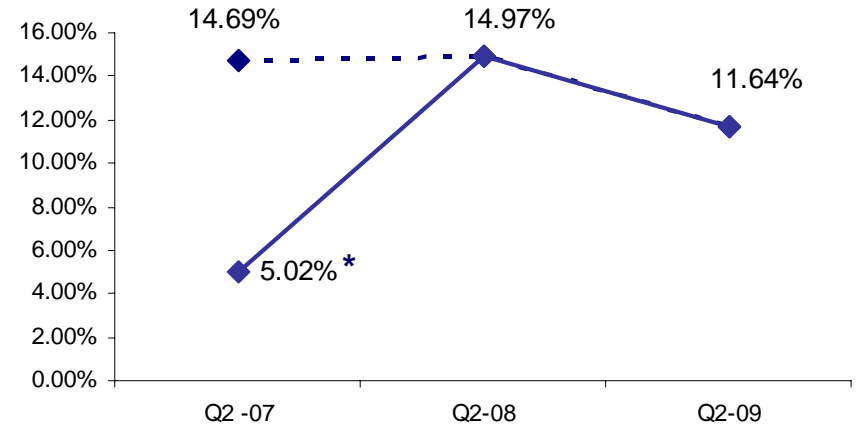
Earning per share



Return on Assets



Return on Equity



* Excluding profit on sale of BOB

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BANK