

## PRESS RELEASE

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### ING Vysya Bank signs MoU with Oriental Insurance

ING Vysya Bank (ING), on November 22, 2011, signed a memorandum of understanding with state-owned Oriental Insurance Corporation (OIC) for offering ePayments services through all its branches across India. Oriental has selected ING Vysya Bank's state-of-the-art payment platform INGP@y, after the general insurer initiated e-payments as a mode of payment to its customers.

Early this month, ING Vysya Bank had signed a similar MoU with state-owned Life Insurance Corporation of India.

ING has ensured technology as one of its core investment focus in India and as a result of which most of the transaction processing systems and electronic banking delivery channels have been built around evolving domestic payments and clearing systems. Providing speedy, safe and convenient transaction processing environment has been the thrust behind all technological advancements of the bank.

For these efforts, the Bank also received the best managed IT project award for its corporate internet banking platform ING Converge while its electronic collections platform ING Inwards received the most innovative IT solutions award. Last year, ING Vysya Bank had also won CIO 100 Award by IDG India for its innovative customer-centric mobile voice recording solution.

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*ING Vysya Bank Ltd is a premier private sector bank with retail, private and wholesale banking platforms that serve over 2.00 million customers. With 80 years of history in India and leveraging ING's global financial expertise, a workforce of 7,000 employees staff, 515 branches and extension counters, 28 satellite offices and 410 ATMs to offer their clients an increasingly broad range of innovative and established products and services.*

*ING is a global financial institution of Dutch origin, offering banking, investments, life insurance and retirement services to meet the needs of a broad customer base. With more than 105,000 employees\*, we serve over 85 million\* private, corporate and institutional customers in over 40 countries in Europe, North America and Latin America, Asia and Australia*