

PRESS RELEASE

Bangalore • 16th, August , 2010

Arun Thiagarajan appointed Chairman of ING Vysya Bank Ltd.

Mr.Arun Thiagarajan, has been appointed Part-time Chairman of ING Vysya Bank Ltd., for a period of Three years.

Accordingly, Mr.Arun Thiagarajan assumed charge as the Part-time Chairman of the Bank effective from Monday, the 9th, August 2010. He succeeds the distinguished banker K R Ramamoorthy, who completed his term of office on 7th, July 2010.

Mr. Arun Thiagarajan, who is educated abroad both in Engineering and Management, has had a successful career in the corporate world over the last forty years. His association spans across companies like Asea Brown Boveri, Wipro and Hewlett Packard in different capacities, inclusive of the position of President and Vice Chairman. He is actively involved in trade bodies like CII and others. He has been on the Board of the bank for the last seven years and been actively involved in various board level committees.

Commenting on the development, ING Vysya Bank in a statement said “Mr. K R Ramamoorthy, a renowned banker who played a pivotal role in steering the bank over the last 14 years from strength to strength, completed his term of office in July 2010. The Board nominated Mr. Arun Thiagarajan, to succeed Mr. K R Ramamoorthy, for his vast experience in Strategic Planning, Economics & Finance, Technology and Systems. We look forward to his rich experience and vision, to lead ING Vysya Bank, in its journey to be a strong, vibrant, technology driven bank that stands for innovation and making banking easier for customers”.

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ING Vysya Bank Ltd is a premier private sector bank with retail, private and wholesale banking platforms that serve over 2 million customers. With over 75 years of history in India and leveraging ING's global financial expertise, a workforce of 6,485 employees staff, 874 outlets to offer their clients an increasingly broad range of innovative and established products and services.

ING is a global financial institution of Dutch origin offering banking, investments, life insurance and retirement services to over 85 million private, corporate and institutional clients in more than 40 countries. With a diverse workforce of about 107,000 people, ING is dedicated to setting the standard in helping our clients manage their financial future.