

**ING VYSYA BANK LIMITED**  
**Regd. Office: 22, MG Road, Bangalore - 560 001.**  
**Unaudited financial results for the period ended 30 September 2011**

(₹ in Crores)

Sl No.	Particulars	For the	For the	For the	For the	For the
		Quarter ended 30 September 2011	Quarter ended 30 September 2010	Period ended 30 September 2011	Period ended 30 September 2010	Year ended 31 March 2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	Interest earned [(a)+(b)+(c)+(d)]	933.07	638.79	1,803.84	1,226.43	2,694.06
	(a) Interest / Discount on Advances / Bills	691.85	481.91	1,344.02	917.95	2,032.63
	(b) Income on Investments	239.96	154.25	455.23	304.83	646.30
	(c) Interest on balances with Reserve Bank of India and Other Inter Bank Funds	0.10	0.34	0.20	0.41	2.05
	(d) Others	1.16	2.29	4.39	3.24	13.08
2	Other Income	162.46	193.26	302.98	317.67	654.97
<b>3</b>	<b>Total Income (1+2)</b>	<b>1,095.53</b>	<b>832.05</b>	<b>2,106.82</b>	<b>1,544.10</b>	<b>3,349.03</b>
4	Interest Expended	629.45	384.56	1,238.26	734.17	1,687.54
5	Operating Expenses [(i)+(ii)]	276.66	263.29	532.31	477.10	1,026.02
	(i) Employee cost	161.23	160.13	307.95	284.51	605.66
	(ii) Other Operating Expenses	115.43	103.16	224.36	192.59	420.36
6	Total Expenditure (4+5) (excluding Provisions and Contingencies)	906.11	647.85	1,770.57	1,211.27	2,713.56
<b>7</b>	<b>Operating Profit (3-6)</b> (Profit before Provisions and Contingencies)	<b>189.42</b>	<b>184.20</b>	<b>336.25</b>	<b>332.83</b>	<b>635.47</b>
8	Provisions (other than tax) and Contingencies	17.48	69.75	23.69	113.69	151.60
9	Exceptional Items	-	-	-	-	-
10	Profit/ (loss) from ordinary activities before tax (7-8+9)	171.94	114.45	312.56	219.14	483.87
11	Tax expense	56.57	39.19	103.17	74.80	165.22
<b>12</b>	<b>Net Profit/ (loss) from ordinary activities after tax (10-11)</b>	<b>115.37</b>	<b>75.26</b>	<b>209.39</b>	<b>144.34</b>	<b>318.65</b>
13	Extraordinary items (net of tax expense)	-	-	-	-	-
<b>14</b>	<b>Net Profit/ (loss) for the period (12-13)</b>	<b>115.37</b>	<b>75.26</b>	<b>209.39</b>	<b>144.34</b>	<b>318.65</b>
15	Paid-up equity share capital (Face Value ₹10/- per share)	149.80	120.45	149.80	120.45	120.99
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)					2,399.07
17	Analytical Ratios					
	i) Percentage of shares held by Government of India	-	-	-	-	-
	ii) Capital Adequacy Ratio	15.00%	13.50%	15.00%	13.50%	12.94%
	iii) Earnings per share (in ₹)					
	a) Before Extraordinary items (net of tax expense)					
	-Basic	7.71	6.26	15.33	12.01	26.45
	-Diluted	7.62	6.15	15.14	11.81	25.95
		Not Annualised	Not Annualised	Not Annualised	Not Annualised	-
	b) After Extraordinary items (net of tax expense)					
	-Basic	7.71	6.26	15.33	12.01	26.45
	-Diluted	7.62	6.15	15.14	11.81	25.95
		Not Annualised	Not Annualised	Not Annualised	Not Annualised	-
	iv) NPA Ratios:					
	(a) Amount of Gross Non Performing Advances	511.61	601.47	511.61	601.47	553.24
	(b) Amount of Net Non Performing Advances	77.66	163.89	77.66	163.89	91.78
	(c) Percentage of Gross Non Performing Advances	2.02%	2.91%	2.02%	2.91%	2.30%
	(d) Percentage of Net Non Performing Advances	0.31%	0.81%	0.31%	0.81%	0.39%
	v) Return on Assets (Annualised)	1.12%	0.86%	1.04%	0.84%	0.89%
18	Public Shareholding					
	- Number of Shares	8,43,85,238	6,83,18,666	8,43,85,238	6,83,18,666	6,88,28,239
	- Percentage of Shareholding (on Issued Capital)	56.22%	56.57%	56.22%	56.57%	56.75%
19	Promoters and promoter group Shareholding:					
	a) Pledged / Encumbered					
	- Number of shares	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered					
	- Number of Shares	6,57,04,254	5,24,46,905	6,57,04,254	5,24,46,905	5,24,46,905
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	43.86%	43.54%	43.86%	43.54%	43.35%

Segment Results for the period ended 30 September 2011					
(₹ in Crores)					
Particulars	For the	For the	For the	For the	For the
	Quarter ended	Quarter ended	Period ended	Period ended	Year ended
	30 September	30 September	30 September	30 September	31 March
	2011	2010	2011	2010	2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Segment Revenue</b>					
a) Treasury	833.04	566.26	1,641.65	1,020.94	2,277.18
b) Retail Banking	790.13	569.26	1,538.18	1,100.53	2,462.17
c) Corporate / Wholesale Banking	594.21	406.33	1,163.13	766.86	1,735.11
d) Other Banking Operations	-	-	-	-	-
e) Unallocated	-	-	-	-	-
<b>Total</b>	<b>2,217.38</b>	<b>1,541.85</b>	<b>4,342.96</b>	<b>2,888.33</b>	<b>6,474.46</b>
Less: Inter Segmental Revenue	1,121.85	709.79	2,236.14	1,344.23	3,125.43
<b>Income from Operations</b>	<b>1,095.53</b>	<b>832.05</b>	<b>2,106.82</b>	<b>1,544.10</b>	<b>3,349.03</b>
<b>2. Segment Results</b>					
a) Treasury	23.51	52.31	45.28	32.78	76.97
b) Retail Banking	61.18	23.46	125.73	78.58	153.62
c) Corporate / Wholesale Banking	87.25	39.52	141.55	107.46	253.28
d) Other Banking Operations	-	-	-	-	-
e) Unallocated	-	(0.84)	-	0.32	-
<b>Total Profit Before Tax</b>	<b>171.94</b>	<b>114.45</b>	<b>312.56</b>	<b>219.14</b>	<b>483.87</b>
Taxes	(56.57)	(39.19)	(103.17)	(74.80)	(165.22)
<b>Total Profit After Tax</b>	<b>115.37</b>	<b>75.26</b>	<b>209.39</b>	<b>144.34</b>	<b>318.65</b>
<b>3. Capital Employed as at</b>	<b>30-Sep-11</b>	<b>30-Sep-10</b>	<b>30-Sep-11</b>	<b>30-Sep-10</b>	<b>31-Mar-11</b>
(Segment Assets - Segment Liabilities)					
a) Treasury	10,287.57	9,124.39	10,287.57	9,124.39	10,091.45
b) Retail Banking	(7,869.39)	(8,759.91)	(7,869.39)	(8,759.91)	(8,796.82)
c) Corporate / Wholesale Banking	3,227.29	4,142.08	3,227.29	4,142.08	3,197.12
d) Other Banking Operations	-	-	-	-	-
e) Unallocated	(1,840.55)	(2,022.25)	(1,840.55)	(2,022.25)	(1,867.47)
<b>Total</b>	<b>3,804.92</b>	<b>2,484.31</b>	<b>3,804.92</b>	<b>2,484.31</b>	<b>2,624.28</b>

**ING VYSYA BANK LIMITED**  
**Regd. Office: 22, MG Road, Bangalore - 560 001.**  
**Summarised Balance Sheet**

(₹ in Crores)			
Particulars	As on	As on	As on
	30 September 2011	30 September 2010	31 March 2011
	(Unaudited)	(Unaudited)	(Audited)
<b>CAPITAL AND LIABILITIES</b>			
Capital	149.80	120.45	120.99
Employee Stock Options Outstanding (Net)	1.67	2.37	1.88
Reserves and Surplus	3,653.45	2,361.49	2,501.41
Deposits	30,712.34	26,069.01	30,194.25
Borrowings*	4,421.24	4,645.81	4,146.91
Other Liabilities and Provisions	2,156.71	2,154.91	2,048.53
<b>Total</b>	<b>41,095.21</b>	<b>35,354.04</b>	<b>39,013.97</b>
<b>ASSETS</b>			
Cash and Balances with Reserve Bank of India	2,252.60	2,293.87	2,183.78
Balances with Banks and Money at Call and Short Notice	162.23	645.78	337.64
Investments	11,495.36	10,242.54	11,020.67
Advances	24,859.14	20,241.59	23,602.14
Fixed Assets	503.39	512.59	502.83
Other Assets	1,822.49	1,417.67	1,366.91
<b>Total</b>	<b>41,095.21</b>	<b>35,354.04</b>	<b>39,013.97</b>
*Includes Subordinated Debt (IPDI, Upper Tier II and Tier II Bonds) of ₹ 1,136.58 crores as on 30 September 2011 (30 September 2010 - ₹ 1,051.34 crores, 31 March 2011 - ₹ 1,052.21 crores).			

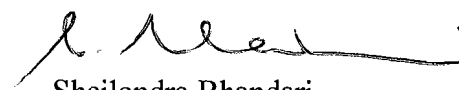
### Notes on Segment Results:

1. As the Bank operates only in the domestic segment there are no other geographic segments.

### Notes on Financial Results:

1. The above standalone results for the quarter and half year ended 30 September 2011 were reviewed by the Audit Committee of the Board and approved by the Board at its meeting held on 17 October 2011.
2. The above standalone results for the quarter and half year ended 30 September 2011 have been subjected to limited review by the statutory auditors of the Bank as per the requirements of the listing agreement.
3. The above standalone results for the quarter and half year ended 30 September 2011 have been prepared following the same accounting policies as those followed in the annual financial statements for the year ended 31 March 2011.
4. The Reserve Bank of India vide its letter dated 8 April 2011 has permitted the Bank to amortise over a period of five years, beginning with the financial year ending 31 March 2011, the additional liability on account of re-opening of pension option to the existing employees. Accordingly, the results for the quarter and half year ended 30 September 2011 are after considering provisions of ₹ 4.65 crores and ₹ 9.30 crores respectively, being the proportionate charge for the quarter and the half year towards second pension option to the existing employees and the balance unamortized carry forward expenditure is ₹ 65.10 crores.
5. During the quarter ended 30 June 2011, the Bank allotted 15,000,014 equity shares of face value of ₹ 10/- each by way of Qualified Institutional Placement (QIP) to Qualified Institutional Buyers (QIBs) for cash at a price of ₹ 342.09/- and 13,257,349 equity shares of face value of ₹ 10/- each by way of preferential allotment to ING Group for cash at a price of ₹ 344.23/-, to augment the capital adequacy ratio of the Bank. The dividend and the related dividend distribution tax in relation to the aforementioned shares paid during the quarter ended 30 September 2011 for the financial year 2010-11 as per the Shareholders' approval, has been appropriated from the carried forward profits by debiting the Profit & Loss Appropriation account.
6. Information on investor complaints pursuant to Clause 41 of the listing agreement for the quarter ended 30 September 2011:
  - a) At the beginning of the quarter – 0
  - b) Received during the quarter – 16
  - c) Disposed of during the quarter – 16
  - d) Pending as at 30 September 2011 – 0
7. Comparative figures for the previous periods have been regrouped/ rearranged/ reclassified, where required, to conform to current classification.

For and on behalf of the Board



Shailendra Bhandari  
Managing Director & CEO

Place: Mumbai  
Date: 17 October 2011