

ING VYSYA BANK LIMITED
Regd. Office: 22, MG Road, Bangalore - 560 001.
Unaudited financial results for the quarter ended 30 June 2009

(Rupees in Crores)

Sl No.	Particulars	For the	For the	For the
		Quarter ended 30 June 2009	Quarter ended 30 June 2008	Year ended 31 March 2009
		(Unaudited)	(Unaudited)	(Audited)
1	Interest earned [(a)+(b)+(c)+(d)]	583.13	478.38	2,239.89
	(a) Interest / Discount on Advances / Bills	448.28	376.19	1,747.63
	(b) Income on Investments	133.30	98.62	469.84
	(c) Interest on balances with Reserve Bank of India and Other Inter Bank Funds	0.55	3.36	15.22
	(d) Others	1.00	0.21	7.20
2	Other Income	159.72	127.88	547.67
3	Total Income (1+2)	742.85	606.26	2,787.56
4	Interest Expended	411.23	320.41	1,590.27
5	Operating Expenses [(i)+(ii)]	189.43	181.19	772.48
	(i) Employee cost	99.34	91.44	392.23
	(ii) Other Operating Expenses	90.09	89.75	380.25
6	Total Expenditure (4+5) (excluding Provisions and Contingencies)	600.66	501.60	2,362.75
7	Operating Profit (3-6) (Profit before Provisions and Contingencies)	142.19	104.66	424.81
8	Provisions (other than tax) and Contingencies	48.74	41.43	130.16
9	Exceptional Items	-	-	-
10	Profit/ (loss) from ordinary Activities before tax (7-8+9)	93.45	63.23	294.65
11	Tax expense	33.19	22.60	105.87
12	Net Profit/ (loss) from Ordinary Activities after tax (10-11)	60.26	40.63	188.78
13	Extraordinary items (net of tax expense)	-	-	-
14	Net Profit/ (Loss) for the period (12-13)	60.26	40.63	188.78
15	Paid-up equity share capital (Face Value Rs.10/- per share)	102.61	102.49	102.60
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)			1,491.52
17	Analytical Ratios			
	i) Percentage of shares held by Government of India	-	-	-
	ii) Capital Adequacy Ratio	12.55%	10.38%	11.65%
	iii) Earnings per share (in rupees)			
	a) Before Extraordinary items (net of tax expense)			
	-Basic	5.87	3.96	18.41
	-Diluted	5.85	3.92	18.33
	b) After Extraordinary items (net of tax expense)			
	-Basic	5.87	3.96	18.41
	-Diluted	5.85	3.92	18.33
	iv) NPA Ratios:			
	(a) Amount of Gross Non Performing Advances	329.46	228.06	313.20
	(b) Amount of Net Non Performing Advances	205.79	121.58	205.95
	(c) Percentage of Gross Non Performing Advances	2.02%	1.57%	1.86%
	(d) Percentage of Net Non Performing Advances	1.27%	0.84%	1.23%
	v) Return on Assets (Annualised)	0.81%	0.66%	0.70%
18	Public Shareholding			
	- Number of Shares	56,952,743	57,601,195	57,585,067
	- Percentage of Shareholding (on Issued Capital)	55.33%	56.01%	55.95%
19	Promoters and promoter group Shareholding:			
	a) Pledged / Encumbered			
	- Number of shares	90	90	90
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%
	b) Non-encumbered			
	- Number of Shares	45,982,535	45,240,435	45,342,535
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	44.81%	44.14%	44.19%

Segment Results for the Quarter ended 30 June 2009

(Rs. in crores)

Particulars	For the Quarter ended 30 June 2009	For the Quarter ended 30 June 2008	For the Year ended 31 March 2009
	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue			
a) Treasury	520.24	417.98	2,070.42
b) Retail Banking	595.73	499.63	2,298.57
c) Corporate / Wholesale Banking	392.95	360.43	1,704.57
d) Other Banking Operations	-	-	-
e) Unallocated	-	-	-
Total	1,508.92	1,278.04	6,073.56
Less: Inter Segmental Revenue	766.07	671.78	3,286.00
Income from Operations	742.85	606.26	2,787.56
2 Segment Results			
a) Treasury	12.78	3.41	79.92
b) Retail Banking	21.34	31.91	24.49
c) Corporate / Wholesale Banking	60.91	31.20	195.06
d) Other Banking Operations	-	-	-
e) Unallocated	(1.58)	(3.29)	(4.82)
Total Profit Before Tax	93.45	63.23	294.65
Taxes	(33.19)	(22.60)	(105.87)
Total Profit After Tax	60.26	40.63	188.78
3 Capital Employed as at (Segment Assets - Segment Liabilities)	30 June 2009	30 June 2008	31 March 2009
a) Treasury	9,143.23	7,748.50	10,634.45
b) Retail Banking	(9,393.50)	(7,852.19)	(11,457.75)
c) Corporate / Wholesale Banking	3,897.42	3,010.51	4,286.20
d) Other Banking Operations	-	-	-
e) Unallocated	(1,883.99)	(1,330.03)	(1,760.01)
Total	1,763.16	1,576.79	1,702.89

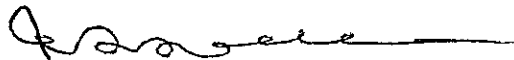
Notes on Segment Results:

As the Bank operates only in the domestic segment there are no other geographic segments.

Notes on Financial Results:

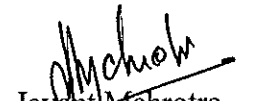
1. The above standalone results for the quarter ended 30 June 2009 were reviewed by the Audit Committee of the Board and approved by the Board at its meeting held on 21 July 2009.
2. The standalone results for the quarter ended 30 June 2009 have been subject to a limited review by the statutory auditors of the Bank as per the requirements of the listing requirement.
3. The unaudited financial results for the quarter ended 30 June 2009 have been prepared based on the same accounting policies as those adopted in the preparation of the annual financial statements for the year ended 31 March 2009.
4. The Bank adopted Basel II framework as on 31 March 2009. With the adoption of the revised guidelines, the Capital Adequacy Ratio (CAR) figure as at 30 June 2008 is not comparable. The CAR as on 30 June 2009 computed as per the Basel I guidelines is 12.24%.
5. Information on investor complaints pursuant to Clause 41 of the listing agreement for the quarter ended 30 June 2009:
 - a) At the beginning of the quarter – 0
 - b) Received during the quarter – 11
 - c) Disposed during the quarter – 11
 - d) Pending as at 30 June 2009 – 0
6. Comparative figures for the previous periods have been regrouped/ rearranged/ reclassified, where required, to conform to current classification.

For and on behalf of the Board



K.R. Ramamoorthy
Chairman

Place: Bangalore
Date: 21 July 2009



Jayesh Mehrotra
Officer-in-charge