



ING VYSYA BANK LIMITED **BRANCH**
Regd. & Corporate Office: 22, M.G. Road, Bangalore -560 001

APPLICATION FOR EDUCATIONAL LOAN
(TO BE FILLED IN CAPITAL LETTERS)

FROM:

Please affix your passport size photograph here

TO:

The Manager,
 ING Vysya Bank Limited
 _____ Br.

Sirs,

I / we hereby apply for an educational loan of Rs. _____ for undergoing higher education as detailed below:

Tuition Fees, Cost of books, Exam Fees etc.,	Rs.
Maintenance Expenses	Rs.
Total Expenditure	Rs.
Amount of Loan Required	Rs.

DETAILS ABOUT MY BACKGROUND:

Your Name (Please leave a blank between names)

Title: Mr. Ms.

First name	Middle Name	Surname
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W/o, S/o, D/o

First name	Middle Name	Surname
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Date of Birth Age Years
DD MM YYYY

Present Residential/Postal Address

Door No.	
Street	
Area	
City	
State	
Pin Code	

Loan is proposed to be repaid as under:

I/we am/are agreeable to repay the interest monthly during the Course period/ holiday period. (YES/NO) &

In _____ EMIs (Equated Monthly Installments Rs. _____ each commencing from _____

I/We certify that, to the best of my knowledge and belief, the information furnished herein is true / correct. I/We promise to abide by the terms and conditions governing the grant of loan and to utilize loans for the purpose of for which it is granted.

I/We further undertake the following terms and conditions:

- I/We will not participate in any unlawful activity, which would debar me from pursuing the studies and shall follow all the rules and regulations laid down by the educational institution
- The advance will be used for the purpose for which is granted.
- My/our Banking business will be confined to your Bank only and I/We will not borrow from any other Bank/source during the pendency of the loan with you, without your consent in writing.
- The interest on the loan will be paid as and when due
- I will keep the bank informed, from time to time, change of address, if any
- I will not, without Bank's written prior permission, change the course of studies or the place of study or the educational institution
- I will inform the name and address of employer before joining any job after the completion of the course.

I am willing to stand as a co-obligant / Guarantor.

**Signature of/
Guarantor**

Signature of the Applicant/Joint-Applicant

Place:

Date:

SPACE FOR OFFICE USE ONLY

CREDIT APPRAISAL SHEET

REPORT OF THE MANAGER AND LOAN LIMIT RECOMMENDED:

Nature of Loan	Amount (Rs.)	Rate of Interest	Details of Security	REPAYMENT TERMS			
				NO. OF EMIS	EMI AMT	EMI START DATE	EMI END DATE

1. The applicant has a good academic record.
2. The applicant has obtained admission to the _____ course.
3. The training/course has good employment potential.
4. The applicant is related to any of Bank employees (Name & Address):

5. We have made necessary enquiries and come to know that the applicant belongs to a respectable family.
6. The applicant is introduced to the Bank by Mr. _____ who is also prepared to stand as a guarantor
7. The guarantor is a solvent person.

SUMMARY OF PROPOSAL

1. Loan Requirement
2. Sources of Repayment

Signature of Branch Manager

Branch _____

Date:

SPACE FOR USE OF REGIONAL OFFICE:

Recommended

Customer Support Officer
Finance

Regional Head Consumer

APPROVED / REJECTED:

SIGNATURE OF CREDIT OFFICER

E.No .

SS No.

Date:

CHECKLIST AND ENCLOSURES TO BE SUBMITTED ALONG WITH THE EL APPLICATION

- a) Mark Sheets of student for last three years of study.
 - b) Certified copy of date of birth certificate
 - c) Proof of admission to the intended course, scholarship, studentship etc.
 - d) **Signed Copy Required:** Certificate from the college/Institute authorities furnishing the details of expenses required during the course year-wise (Schedule of Expenses).
 - e) Affidavit from the borrower confirming that no educational loans have been availed from other banks. **(can be obtained at the time of disbursement of loan)**
 - f) Statement of Personal Assets & Liabilities of Applicant, Joint-Applicant, Guarantor / Co-obligant (Form No. 479)
 - g) Two latest Passport photographs of the student borrower, Joint-Applicant, Guarantor/ Co-obligant.
 - h) Address Proof: Proof of residence like ration card / passport / voter ID Card, telephone or electricity bill (not more than two months) etc. of Applicant, Joint-applicant, Guarantor/Co-obligant.
 - i) Identity Proof: Passport, Voter Id, driving license, Pan Card with photo, Identify Card issued by employer/college etc., of Applicant, Joint-applicant, Guarantor-Co-obligant.
 - j) Undertaking letter from the student / guardian to the effect that any stipend / scholarship will be credited to the loan account.
 - k) Income Proof: of Parent/Guardian/Guarantor/Co-obligant:
 - l) **For Salaried Persons:** Last two months salary Slip plus Form 16. Employment details. Income tax returns / assessment copies for the latest two years with computation sheets.

 - m) 6 months Bank account statement of Parent/Guardian.
 - n) Copy of Passport.
 - o) Testimonials (in original):
 - i) The Head of Educational Institution last studied
 - ii) From 2 respectable persons preferably known to the Bank
 - p) **If the proposed course is a professional/technical in India, Income Certificate of parent/family, obtained from competent authority designated by State Government for income not exceeding Rs. 4.5 lacs per annum to be submitted for the claim of interest subsidy under Central Scheme during moratorium (Course Period+1 Year or 6 months after getting job which ever is less)**
- Others:**
- i) Evidence of an IELTS Score of 5.5 or above or a TOEFL score of 550 or above
 - ii) Visa copy-**to be given at the time of disbursement of loan**

ACKNOWLEDGEMENT
(Customer Copy)

Application Inward No. _____ **Date** _____

ING Vysya Bank Limited
_____ **Branch**

Received from Mr/Ms. _____

Residing at _____

An application dated _____ **for Rs.** _____
under Education Loan Scheme.

Proposal in brief:

Additional details / requirements to be submitted:

Date: _____
MANAGER/OFFICER

Place: _____

(with branch seal)

SPECIMEN COPY