

PRESS RELEASE

Bangalore, 9th September 2009.

ING Vysya Bank Raises 415 crores through successful QIP and a Preferential Placement.

ING Vysya Bank Ltd successfully completed a Qualified Institutional Placement (QIP) of INR 230 crores. 9,270,455 Equity Shares of INR 10 each of the Company were placed at a price of INR 248.10 per Equity Share with QIBs. A preferential allotment of 7,493,478 Equity Shares will be made to the ING Group, at the same price, which will enable ING to maintain their stake at 43.93% in ING Vysya Bank. The total capital raised, from the QIP and Preferential Placement (PP), is around Rs.415 crores.

The QIP issue was opened on 7th September 2009 and received good demand well above the targeted capital, with a mix of domestic and foreign institutions participating in the process.

The capital raised will augment the Tier 1 Capital of the bank. Capital Adequacy Ratio (CAR) of the bank which stood at 12.5% as at 30th June 2009 will increase to 14.6%, with Tier 1 CAR at 9.6%. The book value post the issue will stand at Rs. 173/-.

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ING Vysya Bank Ltd is a premier private sector bank with retail, private and wholesale banking platforms that serve over 2.00 million customers. With over 75 years of history in India and leveraging ING's global financial expertise, a workforce of 6,198 employees staff, 860 outlets to offer their clients an increasingly broad range of innovative and established products and services.

ING is a global financial institution of Dutch origin offering banking, investments, life insurance and retirement services to over 85 million private, corporate and institutional clients in more than 40 countries. With a diverse workforce of about 125,000 people, ING is dedicated to setting the standard in helping our clients manage their financial future.